

QUARTERLY REPORT

Open Joint Stock Company "Surgutneftegas"

The issuer's code: 00155-A

for 1Q2007

The issuer's location: Russian Federation, Tyumenskaya Oblast, Surgut,
ul. Kukuyevitskogo, 1

The information contained herein is subject to disclosure pursuant to
the Securities Legislation of the Russian Federation

Director General	_____	V.L.Bogdanov
Date: May 11, 2007	(signature)	name
Chief Accountant	_____	M.N.Globa
Date: May 11, 2007	(signature)	name
STAMP		

Contact person: **Anton I. MOLCHANOV, Securities Division Head**

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The information presented herein is disclosed at the Web site: www.surgutneftegas.ru

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INTRODUCTION

The grounds for the obligation to disclose information in a quarterly report are set forth in Sections b) and c), Item 5.1 of Appendix 10 to the Regulations for Disclosures by Equity Securities Issuers approved by Order No.06-117/pz-n of the Federal Financial Markets Service dated October 10, 2006 “On Approval of the Regulations for Disclosures by Equity Securities Issuers”:

“5.1. The obligation to disclose information in a quarterly report as required by the present Regulations applies to the following:

b) issuers with state registration of at least one securities issue (additional issue) accompanied by registration of the issue prospectus if such securities are offered publicly or privately to more than 500 persons;

c) issuers which are joint stock companies formed through privatization of state and/or municipal enterprises (their business units) under the duly approved privatization plan, which was the issue prospectus of such enterprise as of the date of its approval, if such privatization plan provided for the option to dispose of issuer’s securities in favor of more than 500 acquirers or the general public”.

“The present quarterly report contains estimates and forecasts of the issuer’s authorized management bodies as to the forthcoming events and/or actions, prospects of development of the issuer’s main industry and the issuer’s operating results, including the issuer’s plans, probability of certain events and actions. Investors should not entirely rely on the estimates and forecasts of the issuer’s management bodies, since for many reasons the issuer’s future actual operating results may differ from the forecast results. Acquisition of the issuer’s securities may entail risks described in the present quarterly report.”

1. Summary on the persons on the issuer's management bodies, the issuer's bank accounts, auditor, appraiser and financial adviser, and on other persons who signed the present quarterly report.

1.1 Persons on the issuer's management bodies.

The issuer's Board of Directors.

Chairman of the Board of Directors:

Name: ***Zakharchenko Nikolai Petrovich***

Year of birth: ***1934***

Members:

Name: ***Ananiev Sergei Alekseevich***

Year of birth: ***1959***

Name: ***Bogdanov Vladimir Leonidovich***

Year of birth: ***1951***

Name: ***Bulanov Alexander Nikolaevich***

Year of birth: ***1959***

Name: ***Gorbunov Igor Nikolaevich***

Year of birth: ***1967***

Name: ***Druchinin Vladislav Egorovich***

Year of birth: ***1943***

Name: ***Matveev Nikolai Ivanovich***

Year of birth: ***1942***

Name: ***Rezyapov Alexander Filippovich***

Year of birth: ***1952***

Name: ***Usmanov Ildus Shagalievich***

Year of birth: ***1954***

Individual executive body: ***Director General***

Name: ***Bogdanov Vladimir Leonidovich***

Year of birth: ***1951***

Members of the collegiate executive body:

Pursuant to the Company's Charter, the Company has no collegiate executive body.

1.2. Data on the issuer's bank accounts.

Full corporate name of the banking institution: **Closed Joint Stock Company "Surgutneftegasbank"**

Abbreviated name of the banking institution: **CJSC "SNGB"**

Location: **Russian Federation, Khanty-Mansiysky Autonomous Okrug, the city of Surgut**

Taxpayer identification number of the banking institution: **8602190258**

Account number: **4070281000000100368**

Account type: **settlement**

Account number: **40702840300000100368**

Account type: **current**

Bank identification code (BIK): **047144709**

Correspondent account of the banking institution: **30101810600000000709**

Full corporate name of the banking institution: **Closed Joint Stock Company "International Moscow Bank"**

Abbreviated name of the banking institution: **International Moscow Bank (CJSC)**

Location: **119034, Russian Federation, Moscow, Prechistenskaya nab., 9**

Taxpayer identification number of the banking institution: **7710030411**

Account number: **40702810000010002908**

Account type: **settlement**

Account number: **40702840600010002909**

Account type: **current**

Bank identification code (BIK): **044525545**

Correspondent account of the banking institution: **30101810300000000545**

Full corporate name of the banking institution: **Joint Stock Commercial Savings Bank of the Russian Federation (Open Joint Stock Company)**

Abbreviated name of the banking institution: **Savings Bank of RF**

Location: **117997, Russian Federation, Moscow, ul. Vavilova, 19**

Taxpayer identification number of the banking institution: **7707083893**

Account number: **40702840600020107240**

Account type: **current**

Bank identification code (BIK): **044525225**

Correspondent account of the banking institution: **30101810400000000225**

Full corporate name of the banking institution: **Branch of Joint Stock Commercial Savings Bank of the Russian Federation (Open Joint Stock Company) – Surgut Branch №5940**

Abbreviated name of the banking institution: **Surgut Branch 5940 of OJSC Savings Bank of RF**

Location: **628416, Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, the city of Surgut, ul. Dzerzhinskogo, 5**

Taxpayer identification number of the banking institution: **7707083893**

Account number: **40702810567170101451**

Account type: **settlement**

Bank identification code (BIK): **047102651**

Correspondent account of the banking institution: **30101810800000000651**

Full corporate name of the banking institution: **Joint Stock Commercial Bank "ROSBANK" (Open Joint Stock Company)**

Abbreviated name of the banking institution: **OJSC JSCB "ROSBANK"**

Location: **107078, Russian Federation, Moscow, ul. Mashi Poryvaevoy, 11**

Taxpayer identification number of the banking institution: **7730060164**

Account number: **40702810700001013054**

Account type: **current**

Account number: **40702840700000013054**

Account type: **current**

Bank identification code (BIK): **044525256**

Correspondent account of the banking institution: **30101810000000000256**

Full corporate name of the banking institution: **Joint-Stock Bank of the Gas Industry "Gazprombank" (Closed Joint Stock Company)**

Abbreviated name of the banking institution: **CJSC JSB "Gazprombank"**

Location: **117418, Moscow, ul. Novocheremushkinskaya, 63**

Taxpayer identification number of the banking institution: **7744001497**

Account number: **40702810800000002623**

Account type: **settlement**

Account number: **40702840100000002623**

Account type: **current**

Bank identification code (BIK): **044525823**

Correspondent account of the banking institution: **30101810200000000823**

1.3. Data on the issuer's auditor(s).

Full corporate name: **Limited Liability Company "Rosexpertiza"**

Abbreviated corporate name: **LLC "Rosexpertiza"**

Location: **107078, Russian Federation, Moscow, ul. Mashi Poryvaevoy, 11**

Tel.: **(495) 721 38 83** Fax: **(495) 721 38 94**

E-mail: [**rosexp@online.ru**](mailto:rosexp@online.ru)

Information on the Auditor's license:

Number: **E 000977**

Date of issue: **25.06.2002**

Date of expiry: **24.06.2007**

Body that issued the license: **Ministry of Finance of Russian Federation**

The Auditor's membership in panels, associations or other professional partnerships (organizations):

LLC "Rosexpertiza" is a member of the following professional non-governmental associations and organizations: the Union of Professional Audit Organizations (SPA0), the Institute of Professional Auditors (IPAR), the National Federation of Consultants and Auditors (NFKA), the Institute of Professional Accountants and Auditors (IPB) as well as the Association of Russian Banks (ARB) and the Financiers Guild.

LLC “Rosexpertiza” is actively engaged in improving Russian accounting and auditing methodology. Thus, LLC “Rosexpertiza (MRI)” in cooperation with PricewaterhouseCoopers participated in the TACIS project “Accounting Reform II, Russian Federation”. Furthermore, LLC “Rosexpertiza” in consortium with KPMG and CNCC is implementing “Auditing Reform II, Russian Federation” project. Since April 2004 LLC “Rosexpertiza” has been a member of the international association Moores Rowland International.

Financial years for which the Auditor conducted independent audit of the Company’s financial (accounting) reports:

LLC “Rosexpertiza” conducted the independent audit of the Company’s financial (accounting) reports for the reporting periods from 1995 to 2001 inclusive and for 2003- 2006.

The Auditor’s independence from the issuer: **LLC “Rosexpertiza” is an independent auditor. The institutors of LLC “Rosexpertiza” are natural persons, citizens of the Russian Federation. There are no factors influencing the independence of LLC “Rosexpertiza” from the Company.**

Information on substantial interests between the Auditor (its officers) and the issuer (its officers):

- LLC “Rosexpertiza” and its officers are not shareholders of the Company;**
- LLC “Rosexpertiza” and its officers have not borrowed any funds from the Company;**
- LLC “Rosexpertiza” and its officers have not participated in promotion of the Company’s products (services) and have not participated in any joint activities with the Company both of commercial and non-commercial nature;**
- Officers of LLC “Rosexpertiza” do not have any kinship with the Company’s officers;**
- None of the Company’s officers is at the same time an officer of LLC “Rosexpertiza”, as well as none of the officers of LLC “Rosexpertiza” is at the same time an officer of the Company.**

Auditor selection procedure: **The Company’s Board of Directors at its meeting considers proposals from various auditing companies which have been received by the date of the meeting. The Board of Directors reviews the proposals from auditing companies and adopts a resolution to recommend an auditor to be further approved by a Shareholders’ Meeting.**

Procedure for determination of the size of the Auditor’s remuneration:

LLC “Rosexpertiza” tenders its commercial offer to the Board of Directors of the Company, which specifies the audit procedure in all substantial aspects and contains an estimation of labor costs to conduct the audit of the Company’s annual financial (accounting) reports and estimation of traveling expenses, as well as includes a draft Auditing Services Agreement. If necessary, the Company may require additional estimations and explanations from LLC “Rosexpertiza”. Based on the provided information, the Company’s

Board of Directors makes a decision in regard to the amount of remuneration to be paid to LLC "Rosexpertiza".

Information on deferred and overdue payments for services provided by the Auditor:

The Company has no delayed or overdue payments to be made to LLC "Rosexpertiza" for rendered services.

1.4. Data on the issuer's appraiser.

Name: **Open Joint Stock Company "Obyedinennye konsultanty "FDP"**

Abbreviated name: **OJSC "Obyedinennye konsultanty "FDP"**

Location: **129164, Moscow, prospekt Mira, 124, bldg. 15**

Tel.: **(495) 283 34 17** Fax: **(495) 283 73 39**

E-mail: Fdp@fdp.ru

Information on the Appraiser's license:

Number: **No.000016**

Date of issue: **06.08.2001**

Date of expiry: **06.08.2007**

Body that issued the license: **Ministry of Property Relations of Russian Federation**

Information on appraising services: **OJSC "Obyedinennye konsultanty "FDP" presented its expert opinion on overall replacement cost of fixed assets as of January 1, 2007.**

1.5. Data on the issuer's advisors.

The issuer did not employ any financial advisor.

1.6. Data on the other persons who signed the present quarterly report.

Name: **Globa Mikhail Nikolaevich**

Year of birth: **1950**

Primary employment: **OJSC "Surgutneftegas"**

Position: **Chief Accountant**

Tel.: **(3462) 42 69 39** Fax: **(3462) 42 58 09**

2. Major information on the issuer's financial and economic position.

2.1. The issuer's financial and economic performance indicators.

The financial and economic indicators for the reporting period have been analyzed "as of the end of the reporting period", i.e. as applied to the Profit and Loss Account (Form No 2) on an accrual basis.

Item	2002	2003	2004	2005	2006	1Q2007
Net asset value of the Company, thousand RUR	473,498,980	510,313,364	614,232,249	759,199,210	813,889,653	870,908,127

Raised funds to capital and reserves, %	6.16	6.31	5.95	6.62	6.26	5.83
Short-term liabilities to capital and reserves, %	5.76	5.90	5.04	5.58	4.76	4.67
Cover of debt service payments, %	244.38	261.54	498.38	496.96	479.73	86.92
Debt in arrears, %	0.002	0.078	0.003	0.002	0.000	0.000
Accounts receivable turnover, times	8.54	8.83	8.36	7.19	8.71	1.75
Dividend payout ratio, %*	11.81	30.99	23.36	26.86	x	x
Labor productivity, thousand RUR per person	2,158	2,489	3,483	5,207	5,825	1,219
Depreciation to revenues, %	15.65	16.55	15.81	13.42	13.34	18.10

*Dividend payout ratio is not shown for 2006 and the first quarter of 2007 since the rate of dividend payments was not yet approved as of the date when the present report was drawn up.

The Company's profitable operations in 2002 – 2006 resulted in a 71.9% increase in the net asset value. In 2006, the increase in net asset value was at 7.2% compared to 2005; in the first quarter of 2007, this figure was at 5.06% compared to the first quarter of 2006.

Despite the contradictory trends in Raised Funds to Capital and Reserves and Short-Term Liabilities to Capital and Reserves since 2002 until now, these ratios show a low level of the Company's dependence on raised and borrowed money.

Cover of Debt Service Payments figure decreased in the first quarter of 2007 against the first quarter of 2006 due to lower net profit.

The low level of debt in arrears proves that the Company has been discharging its obligations in a timely manner.

The Company's credit risk is minimal. Solvency indicators of the Company are substantially above the required level.

2.2. The issuer's market capitalization.

Market capitalization is found by taking the total number of shares of certain category (type) and multiplying it by the relevant share market price which is disclosed by a securities market trade institutor and is set in accordance with The Procedure for Price Calculation of Issue-Grade Securities and Investment Interests of Unit Investment Trusts which have been given a quotation to be realized by trade organizers. The Procedure was adopted by Russian FKTsB Regulation 03-52/nc dated December 24, 2003 (registered under No. 5480 by Russian Ministry of Justice in January 23, 2004).

Period: 2002

Market capitalization: RUR 427,711,060,392.09

Period: 2003

Market capitalization: RUR 674,782,046,060.94

Period: 2004

Market capitalization: **RUR 919,618,198,574.83**

Period: 2005

Market capitalization: **RUR 1,190,155,505,422.61**

Period: 2006

Market capitalization: **RUR 1,585,817,324,329.74**

Period: 1Q2007

Market capitalization: **RUR 1,340,047,983,416.00**

2.3. The issuer's liabilities.

2.3.1. Accounts payable.

Accounts payable as of 31.12.2006

thousand RUR

Liabilities	Due date	
	up to 1 year	over 1 year
Accounts payable to suppliers and contractors	4,103,281	
- including those overdue	106	X
Accounts payable to personnel	6,451,842	
- including those overdue	-	X
Taxes and charges payable and accounts payable to state non-budget funds	13,471,023	
- including those overdue	-	X
Loans		-
- including those overdue	-	X
Borrowings	3,609,441	-
- including those overdue		X
- including bonded loans		
- including overdue bonded loans		X
Other accounts payable	1,923,378	
- including those overdue		X
Total	29,558,965	-
- including those overdue	106	X

Accounts payable as of 31.03.2007

thousand RUR

Liabilities	Due date	
	up to 1 year	over 1 year
Accounts payable to suppliers and contractors	5,743,373	
- including those overdue	54	X
Accounts payable to personnel	3,601,935	
- including those overdue	-	X
Taxes and charges payable and accounts payable to state non-budget funds	15,903,031	
- including those overdue	-	X
Loans		-
- including those overdue	-	X
Borrowings	2,818,872	-
- including those overdue	-	X
- including bonded loans		
- including overdue bonded loans		X
Other accounts payable	3,299,120	
- including those overdue		X

Total	31,366,331	-
- including those overdue	54	X

There are no creditors who account for more than 10 per cent of the total accounts payable in 2006 and 1Q2007.

2.3.2. The issuer's credit history.

From 2002 up to now, the Company has not concluded any credit agreements and/or loan agreements with the principal amounting to or exceeding 5 per cent of the Company's book value as of the last day of the reporting period preceding conclusion of the corresponding agreement.

2.3.3. The issuer's liabilities relating to backing provided to third parties.

The Company's liabilities relating to backing, including pledge or guarantee, provided to third parties in 2002-2006 and 1Q2007: **none**

Third parties' liabilities relating to backing, including pledge or guarantee, provided by the Company in 2002-2006 and 1Q2007: **none**

2.3.4. The issuer's other liabilities.

The Company has no such agreements (including forward transactions) not shown on its balance sheet, which may significantly affect the financial position of the Company, its liquidity, sources of funds and terms of their use, performance results and expenses in 2002-2006 and 1Q2007.

2.4. Objectives of the issues and information on the use of funds raised through placement of issuing securities.

The Company did not place any securities from the beginning of 2002 till the end of the reporting quarter.

2.5. Risks related to acquisition of placed issuing securities or those being placed.

2.5.1. Industry risks.

In the course of its business, the Company incurs a number of industry risks, including hydrocarbon prices, industry competition, and technological risks related to specific features of the production process.

World and domestic oil prices remain the most important factor affecting the Company's financial and economic performance.

The major factors shaping world hydrocarbon prices are:

- the rate of economic development of the largest oil consuming countries;***
- global and regional demand and supply balance;***
- geopolitical situation in oil producing regions;***

- *weather conditions in oil and petroleum products consuming countries;*
- *price for and availability of alternative energy sources.*

Domestic oil and petroleum products prices are subject to the following:

- *transport infrastructure development;*
- *diversification of export deliveries to new markets;*
- *taxation and export regulations.*

Factors which determine prices for energy resources are beyond the Company's control. If the price trends change, the Company is in a position to redirect commodity flows, reassess its investment projects, and reduce costs.

The Company is competing with other oil companies to obtain field development and production licenses, acquire assets, and gain access to the pipeline system and refining capacities.

Prospecting, field development, oil and gas transportation, processing, and sales are a complex and capital-intensive process fraught with technological and environmental risks. The Company minimizes technological risks by strictly adhering to industry requirements and standards and introducing new technology at all stages of the production process.

2.5.2. Country and regional risks.

The Company's country and regional risks include political, economic, and social risks existing in Russia.

The stable social and political situation and better economic conditions in Russia mitigate the effects of country risks on the Company's operations.

The Company operates in 16 constituent territories of the Russian Federation in Western and Eastern Siberia, the central and northwestern parts of the country. Although these territories are not prone to natural disasters, the Company's oil production operations are concentrated in harsh climate which may affect the Company's general performance.

2.5.3. Financial risks.

The Company is engaged in foreign economic activity and earns a significant part of its income from export of crude oil and refined products to foreign markets. Since export contracts typically use the US Dollar as the main currency for payments, any changes in the national currency/USD rate may substantially influence the Company's financial performance.

Interest rate risks have less impact on the Company's operations owing to its strong financial position, absence of heavy debts, and availability of cash assets necessary to carry out strategic projects. However, changes in interest rates related to the reevaluation of country risks may entail changes in the Company's requirements for investment project returns.

An essential part of the Company's spending depends on the general price level in Russia, in particular, tariffs of natural monopolies, prices for raw materials, supplies, machines and equipment, and is subject to the risk of rising inflation.

The Company does not hedge financial risks but takes into account their impact on its operating and financial activities when developing investment projects, financial plans and budgets.

2.5.4. Legal risks.

Changes in tax legislation and subsurface use requirements, exchange control mechanisms, customs regulations and tariffs, licensing requirements for the Company's core activities or for rights to use objects limited in commerce (including natural resources) may affect the Company's operations.

2.5.5. Risks related to the issuer's operations.

Key risks that may deeply affect the Company's operations include oil price trends on global and domestic markets, transport infrastructure development in the Russian Federation, higher natural monopoly tariffs and prices for engineering and metallurgical products, and more stringent tax regime.

2.5.6. Bank risks.

The Company is not exposed to such risks as it is not a lending institution.

In carrying out its activities, the Company seeks to fulfill its obligations and minimize the impact of risks.

3. Detailed information on the issuer.

3.1. The issuer's history

3.1.1. Data on the issuer's corporate name:

The issuer's full corporate name:

Open Joint Stock Company "Surgutneftegas"

Abbreviated name:

OJSC "Surgutneftegas"

Information on the alterations in the issuer's name and its organizational and legal form:

Production Association "Surgutneftegas"

PO "Surgutneftegas"

Introduced: ***15.09.1977***

Joint Stock Company of Open Type "Surgutneftegas"

AOOT "Surgutneftegas"

Introduced: ***06.05.1993***

Grounds: ***Decree of the President of the Russian Federation No.1403 dated November 17, 1992 "On Special Provisions for Privatization and Corporization***

of State Enterprises, Production and Scientific Production Associations in the Petroleum, Petroleum Refining, and Petroleum Products Supply Industries”.

Open Joint Stock Company “Surgutneftegas”

OJSC “Surgutneftegas”

Introduced: ***27.06.1996***

Grounds: ***Federal Law No.208-FZ dated December 26, 1995 “On Joint Stock Companies”***

The current name was introduced: ***27.06.1996***

3.1.2. Data on the state registration of the issuer.

Date of state registration of the issuer: ***06.05.1993***

Number of the state registration certificate: ***12-4782***

Body that conducted the state registration: ***Administration of the city of Surgut of Khanty-Mansiysky Autonomous Okrug of Tyumenskaya Oblast***

Date of registration in the United State Register of Legal Entities: ***18.09.2002***

Main state registration number: ***1028600584540***

Body that conducted the state registration: ***Inspectorate of the Ministry of Taxation of Russia for Surgut, Khanty-Mansiysky Autonomous Okrug***

3.1.3. Data on the issuer’s establishment and development.

The issuer’s life period: ***The Company was established on 06.05.1993 in accordance with and pursuant to Decree of the President of the Russian Federation No.1403 “On Special Provisions for Privatization and Corporization of State Enterprises, Production and Scientific Production Associations in the Petroleum, Petroleum Refining, and Petroleum Products Supply Industries” dated 17.11.1992. - Transformation of PO “Surgutneftegas” into AOOT “Surgutneftegas”. Resolution of the Annual General Shareholders’ Meeting dated 15.06.1996, minutes No.32, accepted in order to bring the Company’s constituent documents into conformity with Federal Law No.208-FZ “On Joint Stock Companies” dated 26.12.1995; a new edition of the Company’s Charter approved, according to which the Company’s corporate name was changed from AOOT “Surgutneftegas” to OJSC “Surgutneftegas” beginning from 27.06.1996.***

The period when the issuer ceases to exist: ***indefinite.***

Summary of the issuer’s establishment and development: ***The name of oil and gas producing company “Surgutneftegas” goes hand in hand with the discovery of Big Oil in Western Siberia.***

Back in March 1964, the first group of oilmen set foot on Surgut ground. Local climate and terrain did not let people lay out roads, drill wells and

construct pipelines and field facilities in a conventional way. In fact, the oil producing division “Surgutneft” was a real testing ground where various technologies and methods were created and applied to develop fields in severe geological and climatic conditions. The division proved to be a true forge of skilled workers for the whole Western Siberia. Many oil and gas producing companies, such as Yuganskneft, Megionneft, Pravdinskneft, Kogalymneftegas, and Noyabrskneftegas, were once part of Surgutneft and later became separate entities.

Construction of the refinery in the city of Kirishi, Leningradskaya Oblast, began in 1961. As was the common practice of that time, the refinery was an All-Union Top Priority Project, and it indeed was built at a rapid pace: as early as December 1965, the refinery received the first oil tank car, and just four months later, in March 1966, it became fully operational. After it was commissioned, the refinery helped reverse oil products shortage, which hindered economic development of the northwestern region. When the Yaroslavl – Kirishi pipeline was put into service in 1969, the refinery started to process oil delivered from Western Siberia fields. Located close to the Baltic ports, it benefited from exporting oil products to Scandinavia and Northern Europe.

In October 1977, the oil producing division “Surgutneft” was granted the status of the diversified production association “Surgutneftegas” (PO “Surgutneftegas”).

On March 19, 1993, the Council of Ministers of the Russian Federation passed a resolution to form Open Joint Stock Company “Neftyanaya Kompaniya “Surgutneftegas” (AOOT “NK “Surgutneftegas”). In the same year, PO “Surgutneftegas” transformed into AOOT “Surgutneftegas” and the Kirishi refinery transformed into AOOT “KNOS” were merged into Open Joint Stock Company “NK “Surgutneftegas”.

Under the Soviet system, the Company’s subsidiaries, namely Novgorodnefteprodukt, Kaliningradnefteprodukt, Lennefteprodukt, Pskovnefteprodukt, and Tvernefteprodukt, were part of RSFSR Glavneftesnab (Main Department of Oil Supplies) and supplied the corresponding regions with petroleum products. In 1993, they were also converted into open joint stock companies and incorporated in AOOT “NK “Surgutneftegas”.

1996 saw the first stage of corporate structure optimization when AOOT “NK “Surgutneftegas” was formed as a vertically integrated company.

In 1997, the Company launched American Depositary Receipt 1 Level program for ordinary shares of OJSC “Surgutneftegas”.

In 1998, it launched sponsored American Depositary Receipt 1 Level program for preferred shares of OJSC “Surgutneftegas”.

In 2000, the Company embarked on the final stage of share consolidation, which made the oil producing entity OJSC “Surgutneftegas” a parent company of Surgutneftegas Group.

Corporate purpose: ***the main corporate objective is profit earning.***

Miscellaneous information: ***no miscellaneous information.***

3.1.4. Contacts.

Location: **Russian Federation, Tyumenskaya Oblast, the city of Surgut, ul. Kukuyevitskogo, 1**

Location of the issuer's continuing executive body: **Russian Federation, Tyumenskaya Oblast, the city of Surgut, ul. Kukuyevitskogo, 1**

Tel.: **(3462) 42 60 28**

Fax: **(3462) 42 64 94**

E-mail: secretary@surgutneftegas.ru

Web-site: www.surgutneftegas.ru

Shareholder and Investor Relations Company:

Name: **Limited Liability Company "Invest-Zashchita"**

Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, the city of Surgut**

Tel.: **(3462) 46 46 50**

Fax: **(3462) 46 46 50**

E-mail: invz@wsnet.ru

Web-site: **no website**

3.1.5. Taxpayer identification number.

8602060555

3.1.6. Branches and representative offices.

Name: **Moscow representative office of OJSC "Surgutneftegas"**

Location: **101000, Russian Federation, Moscow, ul. Myasnitskaya, 34, bld. 1**

Establishment date: **27.09.1993**

Director: **Yury Nikolayevich MAKARKIN**

Letter of attorney duration: **31.12.2007**

Name: **Saint Petersburg representative office of OJSC "Surgutneftegas"**

Location: **Russian Federation, Saint Petersburg, ul.Podkovyrova, 37**

Establishment date: **28.05.1998**

Director: **Viktor Ivanovich MANOYLIN**

Letter of attorney duration: **23.10.2007**

3.2. The issuer's core economic activity.

3.2.1. Industry classification of the issuer.

OKVED codes: **11.10.11; 22.22; 45; 51.51.2; 51.51.3; 55.51; 64.20; 72; 74.14; 74.20.2; 75.13.**

3.2.2. The issuer's core economic activity.

Main types of the economic activity (business activities, types of products (works, services) that accounted for at least 10% of the issuer's revenues (proceeds):

Item	2002	2003	2004	2005	2006	1Q2007
Crude oil sales						
Proceeds from crude oil sales, thousand RUR	129,384,830	148,491,013	208,068,588	281,435,225	298,719,546	60,388,014
Share in total revenues, %	69.6	69.6	72.2	65.6	59.7	56.0
Petroleum products sales						
Proceeds from petroleum products sales, thousand RUR	44,478,334	50,559,479	62,885,186	106,713,020	125,986,512	24,123,858
Share in total revenues, %	23.9	23.7	21.8	24.9	25.2	22.4

Description of the change in the issuer's revenues (proceeds) from the core economic activity equal to or exceeding 10% as compared with the corresponding reporting period of the previous year and reasons for such change:

Item	2002	2003	2004	2005	2006	1Q2007
Revenues from ordinary activities, thousand RUR	181,018,367	209,040,878	282,822,537	400,603,930	437,538,607	88,276,478
Change in revenues against the corresponding period of the previous year, %	+28.4	+15.5	+35.3	+41.6	+9.2	-19.7

The reasons for the change in the Company's revenues from ordinary activities equal to or exceeding 10% in 2003 compared to 2002, in 2004 compared to 2003, and in 2005 compared to 2004 include higher average prices for crude oil and petroleum products on global and domestic markets and increased sales volumes.

Although production volumes increased a little, the Company's revenues in the first quarter of 2007 decreased by more than 10 percent due to lower prices for crude oil and petroleum products both on global and domestic markets, stronger national currency, and higher export duties.

Activities of OJSC "Surgutneftegas" are not seasonal.

Cost structure of the issuer:

Cost Item	2006	1Q2007
Raw materials and supplies, %	3.13	3.46
Acquired components and semi-finished articles, %	3.69	4.20
Works and production services performed/rendered by third parties, %	13.55	13.84
Fuel, %	0.32	0.17
Energy, %	1.95	2.24
Labor costs, %	13.18	13.82
Interests on loans, %	0.00	0.00
Rental payments, %	0.01	0.01

Social expenditures, %	0.85	1.35
Depreciation of fixed assets, %	18.55	21.86
Taxes included in production costs, %	42.00	35.16
Other expenses, % including:	2.77	3.89
amortization of intangible assets, %	0.02	0.03
remuneration for rationalization proposals, %	0.00	0.00
compulsory insurance payments, %	1.17	1.78
entertainment expenses, %	0.00	0.00
other, %	1.58	2.08
Total costs of production and sale of goods (works, services) (cost of production), %	100.00	100.00
For reference only: proceeds from sales of goods (works, services) to cost of production, %	146.20	124.00

New types of products (works, services): *none*

The accounting statements of the Company have been prepared in accordance with the accounting standards of the Russian Federation as per Federal Law of the Russian Federation No.129-FZ "On Accounting" dated November 21, 1996, "Accounting and Reporting Regulations in the Russian Federation" approved by Order No.34n of the Ministry of Finance of Russian Federation dated July 29, 1998, «Accounting Regulations «Reporting of an Enterprise» PBU 4/99 approved by Order No.43n of the Ministry of Finance of the Russian Federation dated July 6, 1999 and Order No.67n of the Ministry of Finance of the Russian Federation «Reporting Standards of Enterprises" dated July 22, 2003.

3.2.3. The issuer's supplies, goods (raw materials) and suppliers.

Suppliers who provided at least 10% of all supplies and goods (raw materials) in 2006:

Name: ***Closed Joint Stock Company "Torgovy Dom Trubnaya Metallurgicheskaya Kompaniya" ("Trading House Pipe Metallurgical Company");***

Mailing address: ***105062, Moscow, Podsosensky pereulok, 5/1;***

Legal address: ***620219, Yekaterinburg, ul.Malysheva, 36;***

Location: ***N/A;***

Share in total supplies: ***21.4%***

Prices in 2006 changed against 2005 for more than 10% for the following types of main supplies and goods (raw materials):

- spare parts for drilling and oilfield equipment;***
- pumps;***
- cables;***
- lubricants and chemicals;***
- oil production equipment;***
- vehicles and tractors, oilfield machinery and spare parts;***

- **valves and formed parts;**
- **construction materials;**
- **rolled metal products;**
- **pipes.**

Share of imported supplies and goods in total supplies to the issuer in 2006: ***The share of imported supplies and goods in total supplies to the Company was 9.38%.***

Suppliers who provided at least 10% of all supplies and goods (raw materials) in 1Q2007:

Name: ***Closed Joint Stock Company “Torgovy Dom Trubnaya Metallurgicheskaya Kompaniya” (“Trading House Pipe Metallurgical Company”);***

Mailing address: ***105062, Moscow, Podsosensky pereulok, 5/1;***

Legal address: ***620219, Yekaterinburg, ul.Malysheva, 36;***

Location: ***N/A;***

Share in total supplies: ***18.6%***

Prices in 1Q2007 changed against 1Q2006 for more than 10% for the following types of main supplies and goods (raw materials):

- ***spare parts for drilling and oilfield equipment;***
- ***pumps;***
- ***cables;***
- ***lubricants and chemicals;***
- ***oil production equipment;***
- ***vehicles and tractors, oilfield machinery and spare parts;***
- ***valves and formed parts;***
- ***construction materials;***
- ***rolled metal products;***
- ***pipes.***

Share of imported supplies and goods in total supplies to the issuer in 1Q2007: ***The share of imported supplies and goods in total supplies to the Company was 6.18%.***

The Company’s financial position ensures further availability of these sources and their alternatives.

The Company does not use raw materials for its core activity (i.e. production of crude oil and associated petroleum gas).

3.2.4. Marketing outlets for the issuer’s products (work, services).

Main products of the Company are oil and oil products.

OIL	1Q2007
	<i>The Central Federal District</i>

- on the territory of Russia	<i>The Northwest Federal District The Volga Federal District The Far East Federal District The Urals Federal District The Siberian Federal District</i>
- export	<i>European countries CIS countries</i>

OIL PRODUCTS	1Q2007
- on the territory of Russia	<i>The Northwest Federal District The Central Federal District</i>
- export	<i>European countries</i>

Some of the factors that can adversely affect the Company's sales include changes in world oil prices, tax legislation and natural monopoly prices.

To minimize this impact, the Company monitors prices on foreign and domestic oil and oil products markets on a routine basis and redirects export flows choosing those with better prices.

3.2.5. The issuer's licenses.

Number: ***KhMN No. 12666 NP***

Date of issue: ***08.09.2004***

Date of expiry: ***18.08.2009***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Yugansky 17 exploration block***

Number: ***KhMN 11141 NP***

Date of issue: ***11.04.2002***

Date of expiry: ***01.04.2012***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Yuzhno-Lyaminsky exploration block***

Number: ***KhMN 11418 NP***

Date of issue: ***04.02.2003***

Date of expiry: ***31.01.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Yuzhno-Galyanovsky exploration block***

Number: ***KhMN 11735 NP***

Date of issue: ***23.09.2003***

Date of expiry: ***15.09.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Lyaminsky 24 exploration block***

Number: ***KhMN 11734 NP***

Date of issue: ***23.09.2003***

Date of expiry: ***15.09.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Lyaminsky 25 exploration block***

Number: ***KhMN 11738 NP***

Date of issue: ***23.09.2003***

Date of expiry: ***15.09.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Rogozhnikovsky 1 exploration block***

Number: ***KhMN 11739 NP***

Date of issue: ***23.09.2003***

Date of expiry: ***15.09.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Rogozhnikovsky 2 exploration block***

Number: ***KhMN 11740 NP***

Date of issue: ***23.09.2003***

Date of expiry: ***15.09.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Rogozhnikovsky 3 exploration block***

Number: ***KhMN 11142 NP***

Date of issue: ***11.04.2002***

Date of expiry: ***01.04.2007***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Novo-Nadymsky exploration block (southern part)***

Number: ***SLKh 11359 NP***

Date of issue: ***27.12.2002***

Date of expiry: ***31.12.2007***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Verkhne-Semyegansky exploration block***

Number: ***KhMN 11417 NP***

Date of issue: ***04.02.2003***

Date of expiry: ***31.01.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Lungorsky exploration block***

Number: ***KhMN 11743 NP***

Date of issue: ***23.09.2003***

Date of expiry: ***15.09.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Yuilsky 11 exploration block***

Number: ***KhMN 11744 NP***

Date of issue: ***23.09.2003***

Date of expiry: ***15.09.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Yuilsky 12 exploration block***

Number: ***KhMN 11741 NP***

Date of issue: ***23.09.2003***

Date of expiry: ***15.09.2008***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Lyaminsky 8 exploration block***

Number: ***KhMN 11742 NP***

Date of issue: ***23.09.2003***

Date of expiry: ***15.09.2008***

Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**

Range of activity: **geological examination, including prospecting works and fields appraisal, within Lyaminsky 9 exploration block**

Number: **KhMN 11737 NP**

Date of issue: **23.09.2003**

Date of expiry: **15.09.2008**

Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**

Range of activity: **geological examination, including prospecting works and fields appraisal, within Lyaminsky 10 exploration block**

Number: **KhMN 11733 NP**

Date of issue: **23.09.2003**

Date of expiry: **15.09.2008**

Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**

Range of activity: **geological examination, including prospecting works and fields appraisal, within Lyaminsky 11 exploration block**

Number: **KhMN 11736 NP**

Date of issue: **23.09.2003**

Date of expiry: **15.09.2008**

Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**

Range of activity: **geological examination, including prospecting works and fields appraisal, within Lyaminsky 12 exploration block**

Number: **KhMN 12169 NP**

Date of issue: **03.02.2004**

Date of expiry: **30.01.2009**

Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**

Range of activity: **geological examination, including prospecting works and fields appraisal, within Surgutsky 1 exploration block**

Number: **KhMN 12170 NP**

Date of issue: **03.02.2004**

Date of expiry: **30.01.2009**

Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**

Range of activity: **geological examination, including prospecting works and fields appraisal, within Surgutsky 2 exploration block**

Number: **YaKU No. 11882 NP**

Date of issue: **10.11.2003**

Date of expiry: **31.10.2008**

Issuing authority: ***Yakutia Geology and Mineral Resources Use Committee***
Range of activity: ***geological examination, including prospecting works and fields appraisal, within Khoronokhsky exploration block***

Number: ***YaKU No. 11883 NP***

Date of issue: ***10.11.2003***

Date of expiry: ***31.10.2008***

Issuing authority: ***Yakutia Geology and Mineral Resources Use Committee***
Range of activity: ***geological examination, including prospecting works and fields appraisal, within Kedrovyy exploration block***

Number: ***YaKU No. 11884 NP***

Date of issue: ***10.11.2003***

Date of expiry: ***31.10.2008***

Issuing authority: ***Yakutia Geology and Mineral Resources Use Committee***
Range of activity: ***geological examination, including prospecting works and fields appraisal, within Peleduisky exploration block***

Number: ***NRM No. 12358 NP***

Date of issue: ***21.05.2004***

Date of expiry: ***05.03.2009***

Issuing authority: ***Nenetsky Geology and Mineral Resources Use Committee***
Range of activity: ***geological examination, including prospecting works and fields appraisal, within Sarutayusky exploration block***

Number: ***NRM No. 12359 NP***

Date of issue: ***21.05.2004***

Date of expiry: ***05.03.2009***

Issuing authority: ***Nenetsky Geology and Mineral Resources Use Committee***
Range of activity: ***geological examination, including prospecting works and fields appraisal, within Korobkovsky exploration block***

Number: ***NRM No. 12360 NP***

Date of issue: ***21.05.2004***

Date of expiry: ***05.03.2009***

Issuing authority: ***Nenetsky Geology and Mineral Resources Use Committee***
Range of activity: ***geological examination, including prospecting works and fields appraisal, within Syamayusky exploration block***

Number: ***KhMN 13492 NP***

Date of issue: ***27.02.2006***

Date of expiry: ***20.02.2011***

Issuing authority: ***Khanty-Mansiysk Geology and Mineral Resources Use Committee***

Range of activity: ***geological examination, including prospecting works and fields appraisal, within Lyaminsky 1 exploration block***

Number: **KhMN 13493 NP**
Date of issue: **27.02.2006**
Date of expiry: **20.02.2011**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Lyaminsky 2 exploration block**

Number: **KhMN 13494 NP**
Date of issue: **27.02.2006**
Date of expiry: **20.02.2011**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Lyaminsky 23 exploration block**

Number: **YaKU No. 13913 NP**
Date of issue: **24.01.2007**
Date of expiry: **01.02.2012**
Issuing authority: **Yakutia Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Talakansky exploration block**

Number: **KhMN 13980 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Yuzhno-Mytayakhinsky exploration block**

Number: **KhMN 13981 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Vatlorsky exploration block**

Number: **KhMN 13982 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Zapadno-Karpamansky exploration block**

Number: **KhMN 13983 NP**

Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Vostochno-Mytayakhinsky exploration block**

Number: **KhMN 13984 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Savuysky exploration block**

Number: **KhMN 13985 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Severo-Vatlorsky exploration block**

Number: **KhMN 13986 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Vostochno-Elovyy exploration block**

Number: **KhMN 13987 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Lyantorsky exploration block**

Number: **KhMN 13988 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Komaryinsky exploration block**

Number: **KhMN 13989 NP**

Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Zapadno-Solkinsky exploration block**

Number: **KhMN 13990 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Maslikhovsky exploration block**

Number: **KhMN 13991 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Solkinsky exploration block**

Number: **KhMN 13992 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Saygatinsky exploration block**

Number: **KhMN 13993 NP**
Date of issue: **12.03.2007**
Date of expiry: **10.02.2012**
Issuing authority: **Khanty-Mansiysk Geology and Mineral Resources Use Committee**
Range of activity: **geological examination, including prospecting works and fields appraisal, within Nizhny Dunaevsky exploration block**

Number: **KhMN 00380 VE**
Date of issue: **07.10.1996**
Date of expiry: **06.10.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Vostochno-Surgutsky licensed area**

Number: **KhMN 00379 VE**

Date of issue: **07.10.1996**
Date of expiry: **06.10.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Yaun-Lorsky licensed area**

Number: **KhMN 01465 VE**
Date of issue: **05.12.2000**
Date of expiry: **04.12.2020**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Vostochno-Yelovy licensed area**

Number: **KhMN 00381 VE**
Date of issue: **07.10.1996**
Date of expiry: **06.10.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Zapadno-Surgutsky licensed area**

Number: **KhMN 01736 VE**
Date of issue: **17.07.2003**
Date of expiry: **07.10.2021**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within the city of Surgut**

Number: **KhMN 00397 VE**
Date of issue: **14.11.1996**
Date of expiry: **13.11.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Zapadno-Surgutsky licensed area**

Number: **KhMN 01784 VE**
Date of issue: **18.03.2004**
Date of expiry: **06.10.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Zapadno-Surgutsky licensed area**

Number: **KhMN 00721 VE**

Date of issue: **12.02.1998**
Date of expiry: **12.02.2008**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Surgutsky District**

Number: **KhMN 00403 VE**
Date of issue: **14.11.1996**
Date of expiry: **13.11.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Solkinsky licensed area**

Number: **KhMN 00400 VE**
Date of issue: **14.11.1996**
Date of expiry: **13.11.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Komaryinsky licensed area**

Number: **KhMN 00401 VE**
Date of issue: **14.11.1996**
Date of expiry: **13.11.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Vachimsky licensed area**

Number: **KhMN 00402 VE**
Date of issue: **14.11.1996**
Date of expiry: **13.11.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Bystrinsky licensed area**

Number: **KhMN 01731 VE**
Date of issue: **23.06.2003**
Date of expiry: **22.06.2023**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Severo-Yurievsky licensed area**

Number: **KhMN 01959 VE**

Date of issue: **05.04.2006**
Date of expiry: **04.04.2026**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Rogozhnikovsky licensed area**

Number: **KhMN 01969 VE**
Date of issue: **28.04.2006**
Date of expiry: **27.04.2026**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Oktyabrsky licensed area**

Number: **KhMN 01783 VE**
Date of issue: **18.03.2004**
Date of expiry: **06.10.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Dunaevsky licensed area**

Number: **KhMN 01786 VE**
Date of issue: **22.03.2004**
Date of expiry: **06.10.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Fedorovsky licensed area**

Number: **KhMN 00398 VE**
Date of issue: **14.11.1996**
Date of expiry: **13.10.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Fedorovsky licensed area**

Number: **KhMN 00785 VE**
Date of issue: **24.04.1998**
Date of expiry: **23.04.2018**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Maslikhovsky licensed area**

Number: **KhMN 00786 VE**

Date of issue: **24.04.1998**
Date of expiry: **23.04.2018**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply at Lyaminsky water scoop**

Number: **KhMN 00787 VE**
Date of issue: **24.04.1998**
Date of expiry: **23.04.2018**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply at Lyantorsky licensed area**

Number: **KhMN 02096 VE**
Date of issue: **13.03.2007**
Date of expiry: **12.03.2027**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply at Sakhalinsky licensed area**

Number: **KhMN 01896 VE**
Date of issue: **12.10.2005**
Date of expiry: **11.10.2024**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply at Severo-Seliyarovsky licensed area**

Number: **KhMN 00396 VE**
Date of issue: **14.11.1996**
Date of expiry: **13.11.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Lyantorsky licensed area**

Number: **KhMN 01633 VE**
Date of issue: **18.07.2002**
Date of expiry: **17.07.2022**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Nazargaleevsky licensed area**

Number: **KhMN 01634 VE**

Date of issue: **18.07.2002**
Date of expiry: **17.07.2022**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Zapadno-Kamynsky licensed area**

Number: **KhMN 01776 VE**
Date of issue: **29.12.2003**
Date of expiry: **28.12.2018**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Saninsky licensed area**

Number: **KhMN 00988 VE**
Date of issue: **06.05.1999**
Date of expiry: **05.05.2019**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Savuysky, Russkinskoy, Rodnikovoy and Konitlorsky licensed areas**

Number: **KhMN 01968 VE**
Date of issue: **28.04.2006**
Date of expiry: **27.04.2016**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **fresh subterranean water production for domestic, drinking, and industrial water supply within Rodnikovoy licensed area**

Number: **KhMN 01088 VE**
Date of issue: **27.09.1999**
Date of expiry: **27.09.2019**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Nizhne-Sortymsky licensed area**

Number: **KhMN 01080 VE**
Date of issue: **02.09.1999**
Date of expiry: **01.09.2019**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Tyansky licensed area**

Number: **KhMN 01078 VE**
Date of issue: **02.09.1999**
Date of expiry: **01.09.2019**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Alekhinsky licensed area**

Number: **KhMN 01079 VE**
Date of issue: **02.09.1999**
Date of expiry: **01.09.2019**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Kamynsky licensed area**

Number: **KhMN 01600 VE**
Date of issue: **20.02.2002**
Date of expiry: **19.02.2022**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Bitemsky licensed area**

Number: **KhMN 01601 VE**
Date of issue: **20.02.2002**
Date of expiry: **19.02.2022**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Tromyegansky licensed area**

Number: **KhMN 01602 VE**
Date of issue: **20.02.2002**
Date of expiry: **19.02.2022**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Khorlorsky licensed area**

Number: **KhMN 01720 VE**
Date of issue: **11.04.2003**
Date of expiry: **10.04.2023**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Ulyanovsky licensed area**

Number: **KhMN 01721 VE**
Date of issue: **11.04.2003**
Date of expiry: **10.04.2023**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Zapadno-Chigorinsky licensed area**

Number: **KhMN 01898 VE**
Date of issue: **13.10.2005**
Date of expiry: **12.10.2015**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Yuk'yaunsky licensed area**

Number: **KhMN 01977 VE**
Date of issue: **10.07.2006**
Date of expiry: **09.07.2026**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within V-Nadymsky (southern part) licensed area**

Number: **KhMN 02050 VE**
Date of issue: **06.12.2006**
Date of expiry: **05.12.2026**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Severo-Labatyugansky licensed area**

Number: **KhMN 02051 VE**
Date of issue: **07.12.2006**
Date of expiry: **06.12.2026**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Zapadno-Ai-Pimsky licensed area**

Number: **KhMN 02094 VE**
Date of issue: **07.03.2007**
Date of expiry: **06.03.2027**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **domestic, drinking and industrial water supply within Ai-Pimsky licensed area**

Number: **YaKU 02443 VR**
Date of issue: **28.11.2006**
Date of expiry: **01.07.2016**
Issuing authority: **Territorial Subsoil Use Agency for the Republic of Sakha (Yakutia)**
Range of activity: **domestic, drinking and industrial water supply within Kedrovyy licensed area**

Number: **YaKU 02444 VR**
Date of issue: **28.11.2006**
Date of expiry: **01.07.2016**
Issuing authority: **Territorial Subsoil Use Agency for the Republic of Sakha (Yakutia)**
Range of activity: **domestic, drinking and industrial water supply within Khoronokhsky licensed area**

Number: **YaKU 02445 VR**
Date of issue: **28.11.2006**
Date of expiry: **01.07.2016**
Issuing authority: **Territorial Subsoil Use Agency for the Republic of Sakha (Yakutia)**
Range of activity: **domestic, drinking and industrial water supply within Peleduisky licensed area**

Number: **YaKU 02494 VE**
Date of issue: **29.12.2006**
Date of expiry: **01.10.2016**
Issuing authority: **Territorial Subsoil Use Agency for the Republic of Sakha (Yakutia)**
Range of activity: **domestic, drinking and industrial water supply within Vitim village licensed area**

Number: **YaKU 02368 VR**
Date of issue: **13.02.2006**
Date of expiry: **31.12.2023**
Issuing authority: **Territorial Subsoil Use Agency for the Republic of Sakha (Yakutia)**
Range of activity: **domestic, drinking and industrial water supply within the Central Block licensed area, Talakanskoye field**

Number: **KhMN 00302 TRIO**
Date of issue: **06.08.2004**
Date of expiry: **06.08.2009**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **water intake (the Ob' river) for maintaining reservoir pressure at oil fields of OJSC "Surgutneftegas"**

Number: **KhMN 00238 BRDIO**
Date of issue: **17.01.2006**
Date of expiry: **31.12.2008**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **water intake (the Pim river) for maintaining reservoir pressure at oil fields of OJSC "Surgutneftegas"**

Number: **KhMN 00237 BRDIO**
Date of issue: **17.01.2006**
Date of expiry: **31.12.2008**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **water intake (the Lyamin river) for maintaining reservoir pressure at oil fields of OJSC "Surgutneftegas"**

Number: **KhMN 00156 TBDBK**
Date of issue: **24.07.2002**
Date of expiry: **23.07.2012**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **Operation of submerged crossings**

Number: **KhMN 00155 TBDBK**
Date of issue: **24.07.2002**
Date of expiry: **23.07.2012**
Issuing authority: **Main Department of Natural Resources for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **Operation of submerged crossings**

Number: **KhMN 00158 TBDBK**
Date of issue: **24.07.2002**
Date of expiry: **23.07.2012**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **Operation of submerged crossings**

Number: **KhMN 00159 TBDBK**
Date of issue: **24.07.2002**
Date of expiry: **23.07.2012**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **Operation of submerged crossings**

Number: **KhMN 00160 TBDBK**
Date of issue: **24.07.2002**
Date of expiry: **23.07.2012**

Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**

Range of activity: **Operation of submerged crossings**

Number: **KhMN 00153 TBDBK**

Date of issue: **18.06.2002**

Date of expiry: **10.06.2012**

Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**

Range of activity: **Operation of submerged crossings**

Number: **KhMN 00161 TBDBK**

Date of issue: **24.07.2002**

Date of expiry: **23.07.2012**

Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**

Range of activity: **Operation of submerged crossings**

Number: **KhMN 00162 TBDBK**

Date of issue: **24.07.2002**

Date of expiry: **23.07.2012**

Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**

Range of activity: **Operation of submerged crossings**

Number: **KhMN 00172 TBDBK**

Date of issue: **29.10.2002**

Date of expiry: **27.10.2012**

Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**

Range of activity: **Operation of submerged crossings**

Number: **KhMN 00157 TBDBK**

Date of issue: **24.07.2002**

Date of expiry: **23.07.2012**

Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**

Range of activity: **Operation of submerged crossings**

Number: **KhMN 00373 BRTBK**

Date of issue: **18.04.2006**

Date of expiry: **18.04.2016**

Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**

Range of activity: **Operation of submerged crossings**

Number: **KhMN 00256 BRTBV**

Date of issue: **29.05.2006**

Date of expiry: **31.12.2010**
Issuing authority: **Territorial Subsoil Use Agency for Khanty-Mansiysky Autonomous Okrug**
Range of activity: **Operation of submerged crossings**

Number: **KRD 00942 VE**
Date of issue: **25.12.1996**
Date of expiry: **31.12.2016**
Issuing authority: **Kuban Basin Water Authority**
Range of activity: **water intake for domestic supply (Tenginka village)**

Number: **KRD 00943 VE**
Date of issue: **25.12.1996**
Date of expiry: **31.12.2016**
Issuing authority: **Kuban Basin Water Authority**
Range of activity: **water intake for domestic supply (Tyumensky village)**

Number: **KRD 37875 BMVZKh**
Date of issue: **19.03.2004**
Date of expiry: **01.04.2009**
Issuing authority: **Kuban Basin Water Authority**
Range of activity: **water intake for domestic supply (the Kazachka river)**

Number: **KRD 41698 BMVZKh**
Date of issue: **01.04.2005**
Date of expiry: **01.03.2010**
Issuing authority: **Kuban Basin Water Authority**
Range of activity: **water intake for domestic supply**

Number: **KRD 28615 BMK BK**
Date of issue: **06.12.2004**
Date of expiry: **01.01.2008**
Issuing authority: **Kuban Basin Water Authority**
Range of activity: **water intake for domestic supply**

Number: **KRD 28616 BMK BK**
Date of issue: **06.12.2004**
Date of expiry: **01.01.2008**
Issuing authority: **Kuban Basin Water Authority**
Range of activity: **water intake for domestic supply**

Number: **KRD 28617 BMK BK**
Date of issue: **06.12.2004**
Date of expiry: **01.01.2008**
Issuing authority: **Kuban Basin Water Authority**
Range of activity: **water intake for domestic supply**

Number: **22217**

Date of issue: **22.05.2002**
Date of expiry: **22.05.2007**
Issuing authority: **Ministry of Communications of RF**
Range of activity: **local and intra-area telephone communication services**
Number: **77.99.18.001.L.000359.02.05**
Date of issue: **22.02.2005**
Date of expiry: **22.02.2010**
Issuing authority: **Federal Service on Protection of Consumers and Welfare**
Range of activity: **activities relating to use of agents of infection**

Number: **4/78/04**
Date of issue: **30.06.2004**
Date of expiry: **30.06.2009**
Issuing authority: **Department of Healthcare of Krasnodarsky Krai**
Range of activity: **pharmaceutical business**

Number: **173**
Date of issue: **15.07.2002**
Date of expiry: **26.05.2007**
Issuing authority: **Education and Science Department of Khanty-Mansiysky Autonomous Okrug**
Range of activity: **educational activities (Polytechnic Education Centre)**

Number: **228**
Date of issue: **02.08.2002**
Date of expiry: **01.08.2007**
Issuing authority: **Education and Science Department of Khanty-Mansiysky Autonomous Okrug**
Range of activity: **educational activities (PU "SurgutASUnest")**

Number: **3094**
Date of issue: **28.06.2005**
Date of expiry: **17.07.2008**
Issuing authority: **Licensing Chamber of Khanty-Mansiysky Autonomous Okrug - Yugra**
Range of activity: **retail sales of alcoholic beverages**

Number: **256**
Date of issue: **26.06.2006**
Date of expiry: **26.06.2011**
Issuing authority: **Division of Federal Tax Service of Russia for Khanty-Mansiysky Autonomous Okrug - Yugra**
Range of activity: **purchase, storage and supply of alcoholic beverages**

Number: **TYuG-00248k**
Date of issue: **02.10.2002**
Date of expiry: **02.10.2007**
Issuing authority: **Tyumen Territorial Inspection of Gosgeonadzor of RF**

Range of activity: **mapping activity**

Number: **TYuG-00247g**

Date of issue: **02.10.2002**

Date of expiry: **02.10.2007**

Issuing authority: **Tyumen Territorial Inspection of Gosgeonadzor of RF**

Range of activity: **surveying activity**

Number: **00-EKh-001261 (Kh)**

Date of issue: **04.06.2003**

Date of expiry: **04.06.2008**

Issuing authority: **Gosgortekhnadzor (State Municipal Technical Supervision) of RF**

Range of activity: **operation of chemically hazardous production facilities**

Number: **00-DE-001485 (DKN)**

Date of issue: **23.07.2003**

Date of expiry: **23.07.2008**

Issuing authority: **Gosgortekhnadzor (State Municipal Technical Supervision) of RF**

Range of activity: **examination of industrial safety**

Number: **00-EV-001550 (KMSKh)**

Date of issue: **01.08.2003**

Date of expiry: **01.08.2008**

Issuing authority: **Gosgortekhnadzor (State Municipal Technical Supervision) of Russia**

Range of activity: **operation of explosion-dangerous production facilities**

Number: **3/00074**

Date of issue: **18.09.2003**

Date of expiry: **18.09.2008**

Issuing authority: **Main Department of State Fire Protection Service of Ministry of Emergencies of RF**

Range of activity: **operation of fire hazardous production facilities**

Number: **2/04487**

Date of issue: **18.09.2003**

Date of expiry: **18.09.2008**

Issuing authority: **Main Department of State Fire Protection Service of Ministry of Emergencies of RF**

Range of activity: **mounting, repairs and maintenance of equipment and fire protection systems of buildings and installations**

Number: **PRD 01539**

Date of issue: **30.09.2003**

Date of expiry: **29.09.2008**

Issuing authority: **Ministry of Railways of Russia**

Range of activity: **loading-unloading operations at railway transport**

Number: **199**

Date of issue: **14.11.2003**

Date of expiry: **14.11.2008**

Issuing authority: **Medical Activity Licensing Commission of the Department of Healthcare of Khanty-Mansiysky Autonomous Okrug**

Range of activity: **medical activities**

Number: **27719**

Date of issue: **05.09.2003**

Date of expiry: **05.09.2008**

Issuing authority: **Ministry of Communications of RF**

Range of activity: **lease of communication channels**

Number: **217**

Date of issue: **09.12.2003**

Date of expiry: **09.12.2008**

Issuing authority: **Medical Activity Licensing Commission of the Department of Healthcare of Khanty-Mansiysky Autonomous Okrug**

Range of activity: **medical activities**

Number: **ASS-86-086427**

Date of issue: **08.07.2002**

Date of expiry: **07.07.2007**

Issuing authority: **Khanty-Mansiysky Okrug Branch of Russia Transport Inspection**

Range of activity: **Transportation of passengers by motor vehicles equipped to transport more than 8 persons**

Number: **227**

Date of issue: **26.12.2003**

Date of expiry: **26.12.2008**

Issuing authority: **Medical Activity Licensing Commission of the Department of Healthcare of Khanty-Mansiysky Autonomous Okrug**

Range of activity: **medical activities**

Number: **GS-5-86-02-27-0-8602060555-001673-1**

Date of issue: **09.03.2004**

Date of expiry: **09.03.2009**

Issuing authority: **State Construction Committee of RF**

Range of activity: **construction of structures and buildings of I and II criticality rating**

Number: **GS-5-86-02-28-0-8602060555-002348-1**

Date of issue: **18.10.2004**

Date of expiry: **18.10.2009**

Issuing authority: **Federal Agency for Building and Housing Complex**

Range of activity: **engineering surveys for construction of structures and buildings of I and II criticality rating in accordance with the state standard**

Number: **GS-5-86-02-26-0-8602060555-002347-1**

Date of issue: **04.10.2004**

Date of expiry: **04.10.2009**

Issuing authority: **Federal Agency for Building and Housing Complex**

Range of activity: **designing of structures and buildings of I and II criticality rating in accordance with the state standard**

Number: **000066-R**

Date of issue: **18.11.2004**

Date of expiry: **18.11.2009**

Issuing authority: **Federal Agency for Technical Regulation and Metrology**

Range of activity: **repair of measurement instrumentation**

Number: **UO-03-209-1030**

Date of issue: **20.12.2004**

Date of expiry: **31.12.2009**

Issuing authority: **Federal Service on Ecological, Technological and Nuclear Inspection**

Range of activity: **use, transportation and storage of articles containing radioactive substances**

Number: **86-01-000005**

Date of issue: **02.09.2004**

Date of expiry: **02.09.2009**

Issuing authority: **Federal Service on Healthcare and Social Development Inspection**

Range of activity: **medical activities**

Number: **KRD 41698 BMKZKh**

Date of issue: **01.04.2005**

Date of expiry: **01.03.2010**

Issuing authority: **Kuban Basin Authority of Federal Water Resources Agency**

Range of activity: **use of water (surface water objects)**

Number: **86-01-000005**

Date of issue: **11.08.2005**

Date of expiry: **11.08.2010**

Issuing authority: **Federal Service on Healthcare and Social Development Inspection**

Range of activity: **medical activities**

Number: **86-01-000005**

Date of issue: **09.02.2006**

Date of expiry: **09.02.2011**

Issuing authority: **Federal Service on Healthcare and Social Development Inspection**

Range of activity: **medical activities**

Number: **KhV-00-006488 (V)**

Date of issue: **28.03.2007**

Date of expiry: **30.05.2011**

Issuing authority: **Rostekhnadzor (Federal Environmental, Industrial and Nuclear Supervision Service of Russia)**

Range of activity: **storage of industrial explosives (loading, discharging, receipt test, packaging, inventory, storage and storage testing of industrial explosives)**

Number: **PV-00-006487 (V)**

Date of issue: **30.05.2006**

Date of expiry: **30.05.2011**

Issuing authority: **Rostekhnadzor (Federal Environmental, Industrial and Nuclear Supervision Service of Russia)**

Range of activity: **use of industrial explosives (seismic shooting operations, perforating-explosive operations, oil/gas/water/other well shooting operations)**

Number: **DE-00-006846 (K)**

Date of issue: **20.11.2006**

Date of expiry: **20.11.2011**

Issuing authority: **Rostekhnadzor (Federal Environmental, Industrial and Nuclear Supervision Service of Russia)**

Range of activity: **examination of industrial safety**

Number: **PM-00-006864 (O)**

Date of issue: **30.11.2006**

Date of expiry: **30.11.2011**

Issuing authority: **Rostekhnadzor (Federal Environmental, Industrial and Nuclear Supervision Service of Russia)**

Range of activity: **underground survey**

Number: **86.KhTs.23.002.L.000017.02.07**

Date of issue: **19.02.2007**

Date of expiry: **19.02.2012**

Issuing authority: **Rospotrebnadzor (Federal Supervision Agency for Customer Protection and Human Welfare) Division for KhMAO-Yugra**

Range of activity: **use of (generating) sources of ionizing radiation**

Number: **86**

Date of issue: **24.06.2003**

Date of expiry: **24.06.2008**

Issuing authority: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

Number: **86/1**

Date of issue: **24.06.2003**

Date of expiry: **24.06.2008**

Issuing authority: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by NGDU "Surgutneft" of OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

Number: **86/2**

Date of issue: **24.06.2003**

Date of expiry: **24.06.2008**

Issuing authority: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by NGDU "Fedorovskneft" of OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

Number: **86/3**

Date of issue: **24.06.2003**

Date of expiry: **24.06.2008**

Issuing authority: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by NGDU "Bystrinskneft" of OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

Number: **86/4**

Date of issue: **24.06.2003**

Date of expiry: **24.06.2008**

Body that issued the license: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by NGDU "Komsomolskneft" of OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

Number: **86/5**

Date of issue: **24.06.2003**

Date of expiry: **24.06.2008**

Issuing authority: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by NGDU "Lyantorneft" of OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

Number: **86/6**

Date of issue: **24.06.2003**

Date of expiry: **24.06.2008**

Issuing authority: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by NGDU "Nizhnesortymskneft" of OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

Number: **86/7**

Date of issue: **24.06.2003**

Date of expiry: **24.06.2008**

Issuing authority: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by Division of Intra-field Gathering and Utilization of Petroleum Gas of OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

Number: **86/8**

Date of issue: **24.06. 2003**

Date of expiry: **24.06.2008**

Issuing authority: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by Prospecting Division of OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

Number: **86/9**

Date of issue: **24.06.2003**

Date of expiry: **24.06.2008**

Issuing authority: **Regional Division of Federal Security Service of RF for Tyumenskaya Oblast**

Range of activity: **execution by Research Institute "SurgutNIPIneft" of OJSC "Surgutneftegas" of activities involving the use of information classified as a state secret**

3.2.6. The issuer's joint activity

The Company did not sign any cooperation agreements with any other companies in 2002-2006 and 1Q2007.

3.2.7. Additional requirements to be met by issuers being joint stock investment pools, insurance organizations, lending institutions, or mortgage agents

The Company is neither a joint stock investment pool, nor an insurance organization, a lending institution or a mortgage agent.

3.2.8. Additional requirements to be met by issuers, whose primary activity is mineral resources extraction

a) Mineral resources

License ID: **KhMN 00814 NE**

Date of issue: **04.06.1998**

Date of expiry: **31.12.2039**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01237 NE**

Date of issue: **22.05.2000**

Date of expiry: **21.05.2025**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky and Kondinsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01236 NE**

Date of issue: **22.05.2000**

Date of expiry: **21.05.2025**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky and Kondinsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01233 NE**

Date of issue: **22.05.2000**

Date of expiry: **21.05.2025**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky and Kondinsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **TYuM 11997 NR**

Date of issue: **11.12.2003**

Date of expiry: **24.11.2028**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Tyumenskaya Oblast, Uvatsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **TYuM 11998 NR**

Date of issue: **11.12.2003**

Date of expiry: **24.11.2028**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: ***Tyumenskaya Oblast, Uvatsky District***
Type of license: ***geological examination (prospecting, exploration) and mineral resources production***
Payments under license terms and conditions: ***all kinds of payments are made in compliance with the law currently in force in the Russian Federation***
Extent to which license obligations are fulfilled: ***obligations are being fulfilled***
Factors which may adversely affect fulfilment of license obligations and their possible occurrence: ***no such factors***

License ID: ***KhMN 00440 NE***

Date of issue: ***05.03.1997***

Date of expiry: ***04.03.2047***

Basis for license issuance: ***according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Basis for license extension: ***according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Description of subsurface area: ***Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky and Surgutsky Districts***

Type of license: ***geological examination (prospecting, exploration) and mineral resources production***

Payments under license terms and conditions: ***all kinds of payments are made in compliance with the law currently in force in the Russian Federation***

Extent to which license obligations are fulfilled: ***obligations are being fulfilled***

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: ***no such factors***

License ID: ***KhMN 00439 NE***

Date of issue: ***05.03.1997***

Date of expiry: ***04.03.2022***

Basis for license issuance: ***according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Basis for license extension: ***according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Description of subsurface area: ***Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky District***

Type of license: ***geological examination (prospecting, exploration) and mineral resources production***

Payments under license terms and conditions: ***all kinds of payments are made in compliance with the law currently in force in the Russian Federation***

Extent to which license obligations are fulfilled: ***obligations are being fulfilled***

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: ***no such factors***

License ID: ***KhMN 00433 NE***

Date of issue: ***27.12.1993***

Date of expiry: ***31.12.2057***

Basis for license issuance: ***according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00811 NE**

Date of issue: **04.06.1998**

Date of expiry: **31.12.2055**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky and Surgutsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00813 NE**

Date of issue: **04.06.1998**

Date of expiry: **03.06.2023**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN No. 01087 NE**

Date of issue: **27.09.1999**

Date of expiry: **31.12.2055**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01524 NR**

Date of issue: **18.04.2001**

Date of expiry: **17.04.2051**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00422 NE**

Date of issue: **24.10.1995**

Date of expiry: **23.10.2045**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01235 NE**

Date of issue: **22.05.2000**

Date of expiry: **21.05.2025**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01525 NR**

Date of issue: **18.04.2001**

Date of expiry: **17.04.2051**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Oktyabrsky and Khanty-Mansiysky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01234 NE**

Date of issue: **22.05.2000**

Date of expiry: **21.05.2025**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**
Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00420 NE**

Date of issue: **24.10.1995**

Date of expiry: **23.10.2020**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00421 NE**

Date of issue: **24.10.1995**

Date of expiry: **31.12.2051**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00684 NR**

Date of issue: **03.12.1997**

Date of expiry: **31.12.2040**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00683 NR**

Date of issue: **03.12.1997**

Date of expiry: **02.12.2047**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **SLKh 00422 NE**

Date of issue: **17.12.1997**

Date of expiry: **16.12.2047**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Yamalo-Nenetsky Autonomous Okrug, Nadymsky and Purovsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00812 NE**

Date of issue: **04.06.1998**

Date of expiry: **31.12.2055**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 13143 NR**

Date of issue: **18.05.2005**

Date of expiry: **16.05.2030**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky and Oktyabrsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 13144 NR**

Date of issue: **18.05.2005**

Date of expiry: **16.05.2030**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky and Oktyabrsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 13145 NR**

Date of issue: **18.05.2005**

Date of expiry: **16.05.2030**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky and Oktyabrsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 13146 NR**

Date of issue: **18.05.2005**

Date of expiry: **16.05.2030**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Nefteyugansky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 13147 NR**

Date of issue: **18.05.2005**

Date of expiry: **16.05.2030**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Nefteyugansky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 13148 NR**

Date of issue: **18.05.2005**

Date of expiry: **16.05.2030**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Khanty-Mansiysky and Nefteyugansky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **YaKU 13230 NE**

Date of issue: **06.07.2005**

Date of expiry: **15.07.2025**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Republic of Sakha (Yakutia), Lensky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **TYuM 13380 NR**

Date of issue: **25.11.2005**

Date of expiry: **01.11.2030**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Tyumenskaya Oblast, Uvatsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **TOM 00967 NR**

Date of issue: **25.04.2006**

Date of expiry: **20.04.2031**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Tomskaya Oblast, Kargasoksky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **NOV 01736 NR**

Date of issue: **06.06.2006**

Date of expiry: **27.05.2031**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Novosibirskaya Oblast, Kishtovsky Severny District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **OMS 13659 NR**

Date of issue: **03.07.2006**

Date of expiry: **25.06.2031**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Omskaya Oblast, Tarsky and Tevrizsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**
Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **OMS 00542 NR**

Date of issue: **17.08.2006**

Date of expiry: **01.08.2031**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Omskaya Oblast, Tarsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **IRK 13630 NR**

Date of issue: **07.06.2006**

Date of expiry: **01.06.2031**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Irkutskaya Oblast, Katangsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **IRK 13631 NR**

Date of issue: **07.06.2006**

Date of expiry: **01.06.2031**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Irkutskaya Oblast, Katangsky and Ust-Kutsky Districts**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: ***all kinds of payments are made in compliance with the law currently in force in the Russian Federation***
Extent to which license obligations are fulfilled: ***obligations are being fulfilled***
Factors which may adversely affect fulfilment of license obligations and their possible occurrence: ***no such factors***

License ID: ***IRK 02347 NR***

Date of issue: ***24.10.2006***

Date of expiry: ***01.12.2031***

Basis for license issuance: ***according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Basis for license extension: ***according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Description of subsurface area: ***Irkutskaya Oblast, Kirensky and Mamsko-Chuisky Districts***

Type of license: ***geological examination (prospecting, exploration) and mineral resources production***

Payments under license terms and conditions: ***all kinds of payments are made in compliance with the law currently in force in the Russian Federation***

Extent to which license obligations are fulfilled: ***obligations are being fulfilled***

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: ***no such factors***

License ID: ***DUD 13837 NR***

Date of issue: ***17.11.2006***

Date of expiry: ***24.11.2031***

Basis for license issuance: ***according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Basis for license extension: ***according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Description of subsurface area: ***Krasnoyarsky Krai, Taymyrsky (Dolg. – Nenetsky) Municipal District***

Type of license: ***geological examination (prospecting, exploration) and mineral resources production***

Payments under license terms and conditions: ***all kinds of payments are made in compliance with the law currently in force in the Russian Federation***

Extent to which license obligations are fulfilled: ***obligations are being fulfilled***

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: ***no such factors***

License ID: ***TYuM 01159 NR***

Date of issue: ***22.11.2006***

Date of expiry: ***22.11.2031***

Basis for license issuance: ***according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Basis for license extension: ***according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992***

Description of subsurface area: ***Tyumenskaya Oblast, Uvatsky District***

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **YaKU 13844 NR**

Date of issue: **23.11.2006**

Date of expiry: **02.12.2031**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Republic of Sakha (Yakutia), Mirninsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **SLKh 13884 NR**

Date of issue: **21.12.2006**

Date of expiry: **25.12.2031**

Basis for license issuance: **according to Item 5, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Yamalo-Nenetsky Autonomous Okrug, Krasnoselkupsky District**

Type of license: **geological examination (prospecting, exploration) and mineral resources production**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 11293 NE**

Date of issue: **05.09.2002**

Date of expiry: **01.06.2047**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN No. 11878 NE**

Date of issue: **03.11.2003**

Date of expiry: **22.10.2023**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 12326 NE**

Date of issue: **23.04.2004**

Date of expiry: **01.03.2024**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 12325 NE**

Date of issue: **23.04.2004**

Date of expiry: **01.03.2024**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 12681 NE**

Date of issue: **16.09.2004**

Date of expiry: **27.08.2024**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 12682 NE**

Date of issue: **16.09.2004**

Date of expiry: **27.08.2024**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky and Beloyarsky Districts**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 12679 NE**

Date of issue: **16.09.2004**

Date of expiry: **27.08.2024**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky and Beloyarsky Districts**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 12680 NE**

Date of issue: **16.09.2004**

Date of expiry: **27.08.2024**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky and Beloyarsky Districts**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 13411 NE**

Date of issue: **15.12.2005**

Date of expiry: **20.12.2070**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 13455 NE**

Date of issue: **25.01.2006**

Date of expiry: **01.02.2068**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **YaKU 13890 NE**

Date of issue: **25.12.2006**

Date of expiry: **01.01.2032**

Basis for license issuance: **according to Paragraph 3, Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Republic of Sakha (Yakutia), Lensky and Katangsky Districts**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 11355 NE**

Date of issue: **26.12.2002**

Date of expiry: **31.12.2037**

Basis for license issuance: **according to Paragraph 2, Item 1, Article 17.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **YaKU No. 12061 NE**

Date of issue: **26.12.2003**

Date of expiry: **31.12.2045**

Basis for license issuance: **according to Paragraph 3, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Republic of Sakha (Yakutia), Lensky District**
Type of license: **exploration and production of oil and gas**
Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**
Extent to which license obligations are fulfilled: **obligations are being fulfilled**
Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00431 NE**

Date of issue: **13.07.1993**

Date of expiry: **31.12.2039**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00435 NE**

Date of issue: **13.07.1993**

Date of expiry: **31.12.2045**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00438 NE**

Date of issue: **14.07.1993**

Date of expiry: **31.12.2043**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00436 NE**

Date of issue: **15.07.1993**

Date of expiry: **31.12.2027**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00558 NE**

Date of issue: **15.07.1993**

Date of expiry: **31.12.2034**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00408 NE**

Date of issue: **14.07.1993**

Date of expiry: **31.12.2086**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00405 NE**

Date of issue: **14.07.1993**

Date of expiry: **31.12.2093**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00406 NE**

Date of issue: **15.07.1993**

Date of expiry: **31.12.2037**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00412 NE**

Date of issue: **05.07.1994**

Date of expiry: **31.12.2046**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00409 NE**

Date of issue: **13.07.1993**

Date of expiry: **31.12.2041**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00437 NE**

Date of issue: **20.07.1993**

Date of expiry: **31.12.2055**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00418 NE**

Date of issue: **15.07.1993**

Date of expiry: **31.12.2022**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00407 NE**

Date of issue: **29.09.1993**

Date of expiry: **31.12.2027**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00410 NE**

Date of issue: **14.07.1993**

Date of expiry: **31.12.2072**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00423 NE**

Date of issue: **14.07.1993**

Date of expiry: **31.12.2045**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00419 NE**

Date of issue: **13.07.1993**

Date of expiry: **31.12.2098**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00417 NE**

Date of issue: **14.07.1993**

Date of expiry: **31.12.2048**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00564 NE**

Date of issue: **29.09.1993**

Date of expiry: **31.12.2055**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00434 NE**

Date of issue: **14.07.1993**

Date of expiry: **31.12.2033**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00411 NE**

Date of issue: **13.07.1993**

Date of expiry: **31.12.2049**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00432 NE**

Date of issue: **14.07.1993**

Date of expiry: **31.12.2055**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00563 NE**

Date of issue: **18.02.1994**

Date of expiry: **31.12.2055**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00560 NE**

Date of issue: **29.09.1993**

Date of expiry: **31.12.2055**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00562 NE**

Date of issue: **18.02.1994**

Date of expiry: **31.12.2034**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00559 NE**

Date of issue: **18.02.1994**

Date of expiry: **31.12.2073**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00561 NE**

Date of issue: **18.02.1994**

Date of expiry: **31.12.2049**

Basis for license issuance: **according to Item 1, Article 19 of "Statute on Procedure for Subsurface Use Licensing"**

Basis for license extension: **according to Federal Law No. 2395-1 «On Subsurface» of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug, Surgutsky District**

Type of license: **exploration and production of oil and gas**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00850 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00598 ME**

Date of issue: **26.06.1997**

Date of expiry: **25.06.2017**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01529 VE**

Date of issue: **25.04.2001**

Date of expiry: **24.04.2021**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00843 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00840 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01642 VE**

Date of issue: **09.08.2002**

Date of expiry: **08.08.2027**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

Number: **YaKU 02368 VR**

Date of issue: **25.01.2006**

Date of expiry: **31.12.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Republic of Sakha (Yakutia)**
Type of license: **production of Cenomanian subsurface water for technological purposes**
Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**
Extent to which license obligations are fulfilled: **obligations are being fulfilled**
Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01778 VE**

Date of issue: **19.01.2004**

Date of expiry: **18.01.2024**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00858 VE**

Date of issue: **21.07.1998**

Date of expiry: **20.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00862 VE**

Date of issue: **27.07.1998**

Date of expiry: **26.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01042 VE**

Date of issue: **07.07.1999**

Date of expiry: **06.07.2024**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01612 VE**

Date of issue: **19.04.2002**

Date of expiry: **18.04.2027**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01804 VE**

Date of issue: **21.06.2004**

Date of expiry: **20.06.2024**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01805 VE**

Date of issue: **21.06.2004**

Date of expiry: **20.06.2024**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01517 VE**

Date of issue: **04.04.2001**

Date of expiry: **03.04.2026**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 02095 VE**

Date of issue: **07.03.2007**

Date of expiry: **06.03.2032**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00864 VE**

Date of issue: **27.07.1998**

Date of expiry: **26.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00851 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00849 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00847 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01807 VE**

Date of issue: **21.06.2004**

Date of expiry: **20.06.2024**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01862 VE**

Date of issue: **08.06.2005**

Date of expiry: **07.06.2020**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01677 VE**

Date of issue: **25.02.2003**

Date of expiry: **26.06.2014**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00848 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00845 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00863 VE**

Date of issue: **27.07.1998**

Date of expiry: **26.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00846 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00860 VE**

Date of issue: **23.07.1998**

Date of expiry: **22.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00861 VE**

Date of issue: **27.07.1998**

Date of expiry: **26.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00857 VE**

Date of issue: **21.07.1998**

Date of expiry: **20.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00855 VE**

Date of issue: **21.07.1998**

Date of expiry: **20.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00841 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01614 VE**

Date of issue: **25.04.2002**

Date of expiry: **24.04.2027**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00844 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 00839 VE**

Date of issue: **07.07.1998**

Date of expiry: **06.07.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01215 VE**

Date of issue: **21.04.2000**

Date of expiry: **20.04.2025**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01772 VE**

Date of issue: **19.12.2003**

Date of expiry: **18.12.2023**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**
Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01806 VE**

Date of issue: **21.06.2004**

Date of expiry: **20.06.2024**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

License ID: **KhMN 01949 VE**

Date of issue: **19.01.2006**

Date of expiry: **18.01.2031**

Basis for license issuance: **according to Item 4, Article 10.1 of Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Basis for license extension: **according to Federal Law No. 2395-1 "On Subsurface" of February 21, 1992**

Description of subsurface area: **Khanty-Mansiysky Autonomous Okrug**

Type of license: **production of Cenomanian subsurface water for technological purposes**

Payments under license terms and conditions: **all kinds of payments are made in compliance with the law currently in force in the Russian Federation**

Extent to which license obligations are fulfilled: **obligations are being fulfilled**

Factors which may adversely affect fulfilment of license obligations and their possible occurrence: **no such factors**

In the first quarter of 2007, oil and associated petroleum gas production at the Company's fields under development amounted to 16.051 mn tons and 3.546 bcm, respectively.

b) Mineral resources processing

Associated gas is processed by the Gas Processing Division of OJSC "Surgutneftegas". The sector of oil refining and petrochemistry is represented by "KINEF" Ltd. located in the city of Kirishi.

c) Products marketing

In accordance with Federal Law No. 147-FZ dated 17.08.1995 "On Natural Monopolies", a duly registered oil producer and an organization being a parent company of an oil producer are granted with the right of access to the system of Russian trunk pipelines and terminals in sea ports to transport oil out of the customs territory of the Russian Federation, proportionally to the volumes of produced oil pumped into the system of trunk pipelines with a 100% trunk pipeline transmission capacity (subject to feasibility).

3.2.9. Additional requirements for issuers, whose primary activity is rendering communications services.

Communication services are not the Company's core business.

3.3. Plans for the issuer's future activity.

In 2007, the Company will be engaged in priority activities including oil and gas production, further implementation of gas and energy program, hydrocarbons refining and products selling.

In 2007, the Company will keep carrying on its prospecting works at the existing licensed blocks, analysis and preparatory works for the acquisition of new reserves in promising oil and gas bearing regions in the south of Western Siberia.

In 2007, the planned hydrocarbon output equals over 80 mn tons of oil equivalent including 66.2 mn tons of oil and 14 bcm of gas. The Company plans to enhance development well stock and put onstream 958 new producing wells.

Development of gas and energy program will be based on construction of GTPP at new fields of the Company. In 2007, we plan to commission two GTPP and one gas-piston plant to provide for in-house power for Zapadno-Chigorinskoye and Verkhnenadymskoye fields. In addition, Talakanskoye field will see construction of GTPP.

On the refining side, the Company will continue upgrading its production facilities, increasing output and refining depth of oil stock material, cut energy costs and emissions and produce high-quality products.

The Company will continue upgrading its gas processing segment through constructing petrochemical and gas-chemical plant in Surgut.

3.4. The issuer's share in industrial, banking, and financial groups, holdings, groups of companies and associations.

Organization's full name: **Association "Information and Cooperation Council for Fuel and Energy Complex"**

The issuer's position and functions in the organization: **Member of the Association**

The period of the issuer's participation in the organization: **Unlimited**

3.5. The issuer's subsidiaries and dependent business associations.

1. Full name: **Limited Liability Company "Novgorodnefteprodukt"**

Abbreviated name: **LLC "Novgorodnefteprodukt"**

Location: **Russian Federation, Veliky Novgorod**

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **Purchase, storage and sales of oil products**

Association's significance for the issuer's activity: **The issuer's oil products marketing**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Serebrennikov Victor Georgievich**

Year of birth: **1953**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no share**

2. Full name: **Limited Liability Company "Surgutmebel"**

Abbreviated name: **LLC "Surgutmebel"**

Location: **Russian Federation, Tyumenskaya oblast, Khanty-Mansiysky Autonomous Okrug, Surgutsky District, p. Barsovo, 1 Vostochnaya industrial territory, 2**

Ground for acknowledging the association to be the issuer's subsidiary or a dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **Timber construction materials**

Association's significance for the issuer's activity: **Manufacturing construction materials, components, and assemblies for the issuer's needs**

Board of Directors: **Not formed in compliance with constituent documents**
Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Ivanov Nikolai Ivanovich**

Year of birth: **1952**

Share in the issuer's charter capital: **0,0002%**

Fraction of the issuer's ordinary shares: **0.0002**

3. Full name: **Limited Liability Company Marketing Association "Pskovnefteprodukt"**

Abbreviated name: **LLC "Pskovnefteprodukt"**

Location: **Russian Federation, Pskov**

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **Purchase, storage and sales of oil products**

Association's significance for the issuer's activity: **The issuer's oil products marketing**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

The individual executive body of the organization:

Name: **Maleshin Yury Vladimirovich**

Year of birth: **1959**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

4. Full name: **Limited Liability Company Marketing Association "Tvernefteprodukt"**

Abbreviated name: **LLC "SO "Tvernefteprodukt"**

Location: **Russian Federation, Tver, ul. Novotorzhskaya, 6.**

The ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **Purchase, storage and sales of oil products**

Association's significance for the issuer's activity: **The issuer's oil products marketing**

Board of Directors: **Not formed in compliance with constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Klinovsky Alexander Eduardovich**

Year of birth: **1968**

Share in the issuer's charter capital: **0.0015%**

Fraction of the issuer's ordinary shares: **0.0017%**

5. Full name: **Limited Liability Company "Investsibirstroy"**

Abbreviated name: **LLC "Investsibirstroy"**

Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **construction and maintenance of oil, gas and water trunk pipelines; housing and recreation facilities construction**

Association's significance for the issuer's activity: **Boosts the issuer's construction potential**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Barankov Vladislav Georgievich**

Year of birth: **1953**

Share in the issuer's charter capital: **0.022%**
Fraction of the issuer's ordinary shares: **0.0261%**

6. Full name: **Limited Liability Company "Kaliningradnefteprodukt"**
Abbreviated name: **LLC "Kaliningradnefteprodukt"**
Location: **Russian Federation, Kaliningrad, Central District, ul. Komsomolskaya, 22-b**
Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**
Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**
Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **Purchase, storage and sales of oil products**
Association's significance for the issuer's activity: **the issuer's oil products marketing**

Board of Directors: **Not formed in compliance with the constituent documents**
Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:
Name: **Berdnikov Igor Vladimirovich**
Year of birth: **1962**
Share in the issuer's charter capital: **no share**
Fraction of the issuer's ordinary shares: **no fraction**

7. Full name: **Limited Liability Company "Surgutneftegasburenie"**
Abbreviated name: **LLC "Surgutneftegasburenie"**
Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**
Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**
Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**
Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **Construction of oil/gas development and injection wells**

Association's significance for the issuer's activity: **Boosts the issuer's construction potential**

Board of Directors: **Not formed in compliance with constituent documents**
Collegial Executive body: **Not formed in compliance with the constituent documents**

The individual executive body of the organization:

Name: **Loginovskaya Lyudmila Aleksandrovna**

Year of birth: **1950**

Share in the issuer's charter capital: **0.0058%**

Fraction of the issuer's ordinary shares: **0.007%**

8. Full name: **Limited Liability Company "Oil Refining and Petrochemical Enterprises Design Institute"**

Abbreviated name: **LLC "LENGIPRONEFTEKHIM"**

Location: **Russia, Saint Petersburg, 94, nab. Obvodnogo kanala.**

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **structuring engineering, including process design of structures and facilities for fuel, raw material and primary processing industries**

Association's significance for the issuer's activity: **Developing projects for the enterprises of OJSC "Surgutneftegas" group**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Fomin Alexander Stepanovich**

Year of birth: **1941**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

9. Full name: **Limited Liability Company "KIRISHIAVTOSERVIS"**

Abbreviated name: **LLC "KIRISHIAVTOSERVIS"**

Location: **Russian Federation, 196084, Saint Petersburg, ul.Smolenskaya, 12-A**

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **Purchase, storage and sales of oil products**

Association's significance for the issuer's activity: **The issuer's oil products marketing**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Farbman Valeriy Evseevich**

Year of birth: **1945**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

10. Full name: **Limited Liability Company "Kondaneft"**

Abbreviated name: **LLC "Kondaneft"**

Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug-Yugra, Surgut, pr.Naberezhny, 22**

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **100%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **construction of oil and gas production and injection wells**

Association's significance for the issuer's activity: **Boosts the issuer's construction potential**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Bykov Vitaly Veniaminovich**

Year of birth: **1974**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

11. Full name: **Closed Joint Stock Company "Media-Invest"**

Abbreviated name: **CJSC "Media-Invest"**

Location: **Russian Federation, 119847, Moscow, Zubovsky boulevard, 17, bld. 1**

Reasons why the company to be the issuer's subsidiary or affiliated company: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or affiliated company: **100%**

Share of the subsidiary (affiliated company) in the issuer's charter capital: **no share**

Fraction of the subsidiary or affiliated company's ordinary shares held by issuer: **no share**

The company's basic activities: **Broadcasting, television and radio programmes production and broadcasting**

The company's contribution to the issuer's business: **Profit-earning**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body:

Name: **Lyudmila Aleksandrovna LOGINOVSKAYA**

Year of birth: **1950**

Share in the issuer's charter capital: **0.0058%**

Fraction of the issuer's ordinary shares: **0.007%**

12. Full name: **Open Joint Stock Company "Sovkhoz "Chervishevsky"**

Abbreviated name: **OJSC "Sovkhoz "Chervishevsky"**

Location: **Russian Federation, Tyumenskaya Oblast, Tyumensky District, s. Chervishevo**

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **94.9996%**

Fraction of the subsidiary or dependent business association's ordinary shares held by issuer: **94.9996%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **grain and vegetables growing; dairy, flour, feed-concentrates, bakery products, pastry, pasta, sausage goods, fruit jam production; meat supply; cattle keeping; woodwork**

Association's significance for the issuer's activity: ***Supplying the issuer's workforce with products of agricultural industry***

Chairman of the Board of Directors of the organization:

Name: ***Tatarchuk Valery Grigorievich***

Year of Birth: ***1953***

Share in the issuer's charter capital: ***0.0068%***

Fraction of the issuer's ordinary shares: ***0.0013%***

Members of the Board of Directors:

Name: ***Anisimov Konstantin Gennadyevich***

Year of birth: ***1966***

Share in the issuer's charter capital: ***no share***

Fraction of the issuer's ordinary shares: ***no fraction***

Name: ***Sidorov Sergei Nikolaevich***

Year of birth: ***1973***

Share in the issuer's charter capital: ***no share***

Fraction of the issuer's ordinary shares: ***no fraction***

Individual executive body of the organization:

Name: ***Grigoryev Sergei Ivanovich***

Year of birth: ***1956***

Share in the issuer's charter capital: ***no share***

Fraction of the issuer's ordinary shares: ***no fraction***

Individual executive body of the organization:

Name: ***Yudin Anatoly Ivanovich***

Year of birth: ***1950***

Share in the issuer's charter capital: ***no share***

Fraction of the issuer's ordinary shares: ***no fraction***

Collegial Executive body: ***Not formed in compliance with the constituent documents***

Individual executive body of the organization:

Name: ***Grigoryev Sergei Ivanovich***

Year of birth: ***1956***

Share in the issuer's charter capital: ***no share***

Fraction of the issuer's ordinary shares: ***no fraction***

13. Full name: ***Limited Liability Company "Strakhovoye Obshchestvo "Surgutneftegas"***

Abbreviated name: ***LLC "Strakhovoye Obshchestvo "Surgutneftegas"***

Location: ***Russian Federation, 628415, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut, ul. Entuziastov, 52/1***

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: ***Majority interest in the charter capital***

The issuer's share in the charter capital of the subsidiary or dependent business association: **99.97%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **no fraction**

Association's basic activities: **providing various types of insurance**

Association's significance for the issuer's activity: **Insuring the issuer's assets**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Uryupin Vyacheslav Alekseevich**

Year of birth: **1959**

Share in the issuer's charter capital: **0.0012%**

Fraction of the issuer's ordinary shares: **no share**

14. Full name: **Limited Liability Company "Production Association "Kirishinefteorgsintez"**

Abbreviated name: **LLC "KINEF"**

Location: **Russian Federation, Leningradskaya Oblast, Kirishi, shosse Entuziastov, 1**

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **99.9904%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by subsidiary or dependent business association: **no fraction**

Association's basic activities: **Oilstock refining, manufacturing and marketing of oil products (automobile gasoline, diesel fuel and fuel oil, petroleum asphalt, aromatic hydrocarbons and other products of refining and petrochemistry)**

Association's significance for the issuer's activity: **Refining of oil supplied by the issuer**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

The individual executive body of the organization:

Name: **Somov Vadim Evseevich**

Year of birth: **1951**

Share in the issuer's charter capital: **0.0063%**
Fraction of the issuer's ordinary shares: **0.0075%**

15. Full name: **Limited Liability Company "Neft-Konsalting"**

Abbreviated name: **LLC "Neft-Konsalting"**

Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**

Ground for acknowledging the association to be the issuer's subsidiary or dependent business association: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business association: **95%**

Share of the subsidiary (dependent business association) in the issuer's charter capital: **0.0041%**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business association: **0.0014%**

Association's basic activities: **Brokerage activity; dealer activity; administration of securities; securities trading consultation services**

Association's significance for the issuer's activity: **Developing the region's securities market infrastructure; profit earning**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Khasanov Ravil Rashitovich**

Year of birth: **1953**

Share in the issuer's charter capital: **0.0032%**

Fraction of the issuer's ordinary shares: **no fraction**

16. Full name: **Closed Joint Stock Company "Surgutneftegasbank"**

Abbreviated name: **CJSC "SNGB"**

Location: **628400, Khanty-Mansiysky Autonomous Okrug, Surgut, ul. Kukuyevitskogo, 19**

Ground for acknowledging the company to be the issuer's subsidiary or dependent business company: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business company: **94.1526%**

Fraction of the subsidiary or dependent business company's ordinary shares held by the issuer: **95.4371%**

Share of the subsidiary (dependent business company) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business company: **no fraction**

The company's basic activities: **Banking**

The company's significance for the issuer's activity: **Settlement operations, cash payments and other banking activities for the enterprises of OJSC "Surgutneftegas" group**

Chairman of the Board of Directors of the organization:

Name: **Bogdanov Vladimir Leonidovich**

Year of birth: **1951**

Share in the issuer's charter capital: **0.3028%**

Fraction of the issuer's ordinary shares: **0.3673%**

Members of the Board of Directors:

Name: **Ashikhmin Vladimir Petrovich**

Year of birth: **1954**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

Name: **Barankov Vladislav Georgievich**

Year of birth: **1953**

Share in the issuer's charter capital: **0.022%**

Fraction of the issuer's ordinary shares: **0.0261%**

Name: **Burtsev Gennady Alekseevich**

Year of birth: **1951**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

Name: **Vazhenin Yury Ivanovich**

Year of birth: **1954**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

Name: **Fedorov Sergei Anatolyevich**

Year of birth: **1956**

Share in the issuer's charter capital: **0.0005%**

Fraction of the issuer's ordinary shares: **0.0001%**

Name: **Uryupin Vyacheslav Alekseevich**

Year of birth: **1959**

Share in the issuer's charter capital: **0.0012%**

Fraction of the issuer's ordinary shares: **no fraction**

Chairperson of the managing board of the organization:

Name: **Nepomnyashchikh Evgeniya Viktorovna**

Year of birth: **1946**

Share in the issuer's charter capital: **0.0025%**

Fraction of the issuer's ordinary shares: **0.0030%**

Members of the managing board of the organization:

Name: **Zinovyeva Galina Nikolaevna**

Year of birth: **1949**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

Name: **Korol Andrei Vitalyevich**

Year of birth: **1973**

Share in the issuer's charter capital: **0.0003%**

Fraction of the issuer's ordinary shares: **0.0003%**

Name: **Moiseev Alexander Vasilyevich**

Year of birth: **1952**

Share in the issuer's charter capital: **0.0014%**

Fraction of the issuer's ordinary shares: **0.0014%**

Name: **Pastukhova Galina Afanasyevna**

Year of birth: **1946**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

Name: **Pospelova Natalia Evgenyevna**

Year of birth: **1959**

Share in the issuer's charter capital: **0.0028%**

Fraction of the issuer's ordinary shares: **0.0033%**

17. Full name: **Limited Liability Company "Invest-Zashchita"**

Abbreviated name: **LLC "Invest-Zashchita"**

Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**

Ground for acknowledging the company to be the issuer's subsidiary or dependent business company: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business company: **87.25%**

Share of the subsidiary (dependent business company) in the issuer's charter capital: **0.0912%**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business company: **no fraction**

The company's basic activities: **Brokerage; dealer activity; securities management; securities consulting**

The company's significance for the issuer's activity: **Assistance in ensuring the rights of the Company's shareholders**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Eremenko Oleg Vladimirovich**

Year of birth: **1967**

Share in the issuer's charter capital: **0.0001%**

Fraction of the issuer's ordinary shares: **0.0000%**

18. Full name: **Open Joint Stock Company "Lennefteprodukt"**

Abbreviated name: **OJSC "Lennefteprodukt"**

Location: **Russian Federation, Saint Petersburg, Frunzensky District**

Ground for acknowledging the company to be the issuer's subsidiary or dependent business company: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business company: **87.19%**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business company: **83.8447 %**

Share of the subsidiary (dependent business company) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business company: **no fraction**

The company's basic activities: **Purchase, storage and sales of oil products**

The company's significance for the issuer's activity: **Marketing of the Company's oil products**

Chairman of the Board of Directors of the organization:

Name: **Nikiforov Vyacheslav Mikhailovich**

Year of birth: **1951**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

Members of the Board of Directors:

Name: **Voronin Georgiy Sergeevich**

Year of birth: **1960**

Share in the issuer's charter capital: **0.0027 %**

Fraction of the issuer's ordinary shares: **0.0028 %**

Name: **Istomov Viktor Borisovich**

Year of birth: **1948**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

Name: **Sitkin Vladimir Nikolayevich**

Year of birth: **1961**

Share in the issuer's charter capital: **0.0004 %**

Fraction of the issuer's ordinary shares: **0.0001 %**

Name: **Bondarenko Sergey Afanasyevich**

Year of birth: **1968**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

Name: **Lunkov Yuriy Dmitriyevich**

Year of birth: **1954**

Share in the issuer's charter capital: **0.0002 %**

Fraction of the issuer's ordinary shares: **no fraction**

Name: **Filatov Alexander Arkadyevich**

Year of birth: **1950**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Filatov Alexander Arkadyevich**

Year of birth: **1950**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

19. Full name: **Limited Liability Company "Central Surgut Depositary"**

Abbreviated name: **LLC "Central Surgut Depositary"**

Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**

Ground for acknowledging the company to be the issuer's subsidiary or dependent business company: **Majority interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business company: **63.233%**

Share of the subsidiary (dependent business company) in the issuer's charter capital: **0.0378%**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business company: **0.0446%**

The company's basic activities: **Depositary activity**

The company's significance for the issuer's activity: **Developing the region's securities market infrastructure**

Board of Directors: **Not formed in compliance with the constituent documents**

Collegial Executive body: **Not formed in compliance with the constituent documents**

Individual executive body of the organization:

Name: **Yusubov Ikram Ilias-ogly**

Year of birth: **1967**

Share in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares: **no fraction**

20. Full name: **Open Joint Stock Company "Surgutpolimer"**

Abbreviated name: **OJSC "Surgutpolimer"**

Location: **Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgutsky District, SGPZ**

Ground for acknowledging the company to be the issuer's subsidiary or a dependent business company: **Interest in the charter capital**

The issuer's share in the charter capital of the subsidiary or dependent business company: **30%**

Fraction of the subsidiary or dependent business company's ordinary shares held by the issuer: **30%**

Share of the subsidiary (dependent business company) in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the subsidiary or dependent business company: **no fraction**

The company's basic activities: **Being dissolved**

The company's significance for the issuer's activity: **Being dissolved**

Board of Directors: **Non existent. The profit-making organization is being dissolved**

Collegial Executive body: **Non existent. The profit-making organization is being dissolved**

Individual executive body of the organization: **Non existent. The profit-making organization is being dissolved**

3.6. Constitution, structure, and cost of the issuer's fixed assets; information on plans to purchase, replace, and dispose of fixed assets, as well as on all facts of encumbrance of the issuer's fixed assets.

3.6.1. Fixed assets

Preliminary (replacement) cost of fixed assets and accrued depreciation

Name of fixed assets group Reporting date: 31.12.2006	Historical (replacement) cost RUR '000	Accumulated depreciation RUR '000
Land and objects of environmental management	34 272	0
Buildings and structures	774 094 828	512 322 783
Machinery and equipment, Transport vehicles	209 571 715	147 522 327
Perennial growing stock	18 600	320
Other types of fixed assets	2 079 062	1 338 826
Total:	985 798 477	661 184 256

Name of fixed assets group Reporting date: 31.03.2007	Historical (replacement) cost RUR '000	Accumulated depreciation RUR '000
Land and objects of environmental management	34 272	0
Buildings and structures	874 850 234	580 671 069
Machinery and equipment, Transport vehicles	231 225 778	163 273 604
Perennial growing stock	20 481	332
Other types of fixed assets	2 198 036	1 423 396
Total:	1 108 328 801	745 368 401

The method of reappraisal of fixed assets: **straight-line depreciation method**

Results of the latest reappraisal of fixed assets and long term rented fixed assets

RUR '000						
No.	Name of fixed assets group	Full value prior to reappraisal	Residual (net of depreciation) value prior to reappraisal	Date of reappraisal	Full value after reappraisal	Residual (net of depreciation) value after reappraisal
1	Land and objects of environmental management	34 272	34 272	<i>As of 01.01.2007</i>	34 272	34 272
2	Buildings and structures	774 094 828	261 772 045		869 716 989	301 717 539
3	Machinery and equipment	209 571 715	62 049 388		229 520 131	71 190 304
4	Perennial growing stock	18 600	18 280		20 481	20 152
5	Other types of fixed assets	2 079 062	740 236		2 185 816	802 075
	Total:	985 798 477	324 614 221		1 101 477 689	373 764 342

The method of reappraisal of fixed assets: ***The reappraisal of fixed assets was based on the market value of the corresponding fixed assets.***

Data on plans to purchase, replace, and dispose of fixed assets, the value of which constitutes 10 and more per cent of the value of the company's fixed assets, and other fixed assets: ***As of the last day of the reporting quarter, there are no plans to purchase, replace, and dispose of fixed assets, the value of which constitutes 10 and more per cent of the value of the company's fixed assets.***

Data on all facts of encumbrance of the Company's fixed assets: ***There are no encumbered fixed assets.***

4. Information on the issuer's financial and economic activities.

4.1. Results of the issuer's financial and economic activities.

4.1.1. Profit and loss

Figures demonstrating the Company's profits and losses for the period under review have been calculated "as of the last date of the quarter under review", i.e. as far as "Profit and Loss Account" is concerned, the figures have been calculated via a progressive total (Form No 2).

Item	2002	2003	2004	2005	2006	1Q2007.
Earnings, RUR '000	185 821 042	213 335 303	288 064 361	428 741 393	500 510 218	107 931 935
Gross profit, RUR '000	73 991 971	82 607 028	122 419 400	164 184 336	158 194 271	20 858 728
Net retained profit, RUR '000	10 422 718	17 371 197	65 859 101	114 479 318	77 104 602	8 084 610
Return on equity, %	2,19	3,40	10,72	15,08	9,47	0,93
Return on assets, %	2,10	3,24	10,21	14,22	8,95	0,88
Net profit ratio, %	5,61	8,14	22,86	26,70	15,41	7,49
Profitability of products (sales), %	33,56	32,55	36,56	32,97	26,22	12,44
Turnover of capital	0,40	0,42	0,47	0,56	0,61	0,12
Uncovered loss as of the reporting date, RUR '000	0	0	0	0	0	0
Uncovered loss as of the reporting date to the balance sheet currency ratio	0	0	0	0	0	0

The figures demonstrating the Company's profitability level from 2002 to 2006 are high.

- sales proceeds for the last 5 years (net of VAT, excise duties and similar compulsory payments) grew 2.7 times. This was driven by higher oil output and larger volumes of refined products coupled with favorable price environment.

- the Company's business is profitable. Profitability of products (sales) is high. A decrease in profitability of products from to 26.22% is caused by higher material costs, depreciation and mining tax deductions (a progressive scale).

- the main factors that caused lower net profit in 2006 as compared with 2005 include inflation, stronger national currency and increased tax payments. This factor is behind lower return on assets and return on equity.

Decrease in the Company's profitability level figures for 1Q2007 as compared with the figures for 1Q2006 is caused by external factors and internal Company's activity.

- sales proceeds for 1Q2007 (net of VAT, excise duties and similar compulsory payments) decreased against 1Q2006 by 6.79%. This was driven by unfavorable oil price environment and lower dollar rate. Lower sales were also driven by higher export duties payment.

- a decrease in profitability of products is caused by higher material costs, depreciation and mining tax deductions (a progressive scale).

- lower return on assets and return on equity is caused by lower net profit.

4.1.2. Factors which caused a change in the issuer's proceeds from sale of goods, products, works and services as well as in the issuer's operating profit (loss).

The main factors which caused a change in the issuer's proceeds from sale of goods, products, works and services in 2006 against 2005 are:

Factors influencing sales	Influence rate
Higher output	Below average
Higher oil and oil products prices	High
Higher export duties on oil and oil products	High

The main factors which caused a change in the issuer's proceeds from sale of goods, products, works and services in 1Q2007 against 1Q2006 are:

Factors influencing sales	Influence rate
Higher output	Low
Lower oil and oil products prices	High
Higher export duties on oil and oil products	Low

4.2. The issuer's liquidity position, capital and working assets adequacy

Figures demonstrating the Company's liquidity position in the period under review were calculated "as of the end date of the reporting quarter".

Item	2002	2003	2004	2005	2006	1Q2007
Own circulating assets, RUR '000	183 695 583	167 282 416	219 693 720	333 619 596	366 196 672	349 674 783
Index number of permanent asset	0,61	0,67	0,64	0,56	0,55	0,60
Current liquidity ratio	10,78	8,27	9,90	10,04	11,76	10,63
Quick liquidity ratio	9,83	7,57	9,21	9,48	10,70	9,99
Proprietary funds autonomy ratio	0,96	0,95	0,95	0,94	0,95	0,95

*Own circulating assets are calculated excluding accounts receivable (with payments expected later than 12 months from the reporting date)

In 2002-2006 the Company's own circulating assets increased to 99%. That was caused by high-margin activities and the need to accumulate financial resources required to implement investment projects.

Increase in the Company's own circulating assets for 1Q2007 against 1Q2006 amounted to 3.27%.

The figures above show that the Company is enjoying a high level of financial solvency. The figures demonstrating liquidity of the Company's balance sheet are many times higher than the required level. The Company's funds are sufficient to fully meet all its obligations through its liquid assets. The Company is financially independent and has sufficient resources to implement its upgrade program and to acquire new assets at its own expense.

4.3. Size and structure of the issuer's capital and current assets.

4.3.1. Size and structure of the issuer's capital and current assets.

Size and structure of the issuer's capital

RUR '000

Item	2002	2003	2004	2005	2006	1Q2007
Charter capital (according to the Company's Charter)	43 427 993	43 427 993	43 427 993	43 427 993	43 427 993	43 427 993
Own shares bought back from shareholders	-	-	-	-	-	-
Reserve capital	6 514 198	6 514 198	6 514 198	6 514 198	6 514 198	6 514 198
Added capital	274 444 515	315 897 243	371 580 400	420 973 120	468 895 007	517 515 442
Directed financing and receipts	362 439	-	-	-	-	-
Retained profit	143 015 897	138 007 756	187 299 144	283 956 796	291 615 971	300 231 050
Total capital	467 765 042	503 847 190	608 821 735	754 872 107	810 453 169	867 688 683

Size and structure of the issuer's current assets

RUR '000

Item	2002	2003	2004	2005	2006	1Q2007
Stock	16 377 907	14 458 817	16 009 588	17 930 834	35 550 311	22 059 708
VAT on acquired valuables	1 832 301	1 773 817	1 527 465	3 239 902	1 732 003	1 863 097
Accounts receivable	21 764 919	24 164 248	34 441 895	59 607 546	57 470 572	61 801 882
Short-term financial investments	349 373	36 399 460	57 904 121	109 274 152	181 422 257	158 636 817
Cash	59 983 345	635 465	1 733 954	1 293 475	9 118 837	11 862 411
Other current assets	104 888 523	115 859 279	140 575 749	189 964 503	130 299 451	142 893 079
Total current assets	205 196 368	193 291 086	252 192 772	381 310 412	415 593 431	399 116 994

The Company's current assets are financed by proprietary resources. The Company has no plans to change its current assets financing policy.

4.3.2. The issuer's financial investments.

The Company had no financial investments constituting 10 and more per cent of its total financial investments.

The Company records its financial investments in accordance with PBU 19/02 "Financial Investments Recognition" enacted by Order No. 126n, dated December 10, 2002, of the Ministry of Finance of the Russian Federation.

4.3.3. The issuer's intangible assets.

RUR '000

Intangible assets group name: Reporting date: 31.12.2006	Historical (replacement) cost	Accumulated depreciation
Total	<i>472 480</i>	<i>268 390</i>

RUR '000

Intangible assets group name: Reporting date: 31.03.2007	Historical (replacement) cost	Accumulated depreciation
Total	<i>481 245</i>	<i>290 426</i>

There are neither intangible assets introduction into the Company's charter capital nor uncompensated receipts.

The Company records its intangible assets in accordance with PBU 14/2000 "Intangible Assets Recognition" enacted by Order No. 91n, dated October 16, 2000, of the Ministry of Finance of the Russian Federation.

4.4. Data on the issuer's philosophy and expenditures for scientific-and-technological development, advanced designs, research work, as well as in relation to licenses and patents.

OJSC "Surgutneftegas" research and development (R&D) activity.

In 1Q2007, the Company's R&D Institute "SurgutNIPIneft" carried out 75 research projects, while third-party contractors completed another 61 projects. Expenses of 136 projects amounted to RUR 1,167.62 mn.

Introduction and testing of new equipment and technology. Import substitution program.

1. Introduction of new operating procedures, production methods and equipment

The 1Q2007 plan to master new operating procedures, production methods and equipment included 118 projects to introduce new equipment and technology. Later 8 new projects were added and completion of 12 projects was rescheduled. Totally there were 114 projects completed.

2. New equipment and technology testing

Pilot projects of new equipment and technology testing for 2007 included 52 projects. Completion of one project was rescheduled.

In 1Q2007, the Company started testing of new equipment and technology of 22 projects.

3. Import substitution program

In order to replace imported equipment, spare parts, and consumables with their domestic equivalents in 2007 there are 643 items to be manufactured, which translates into savings of RUR 609 mn. In 1Q2007 there have been 364 items which translated into RUR 161 mn.

The Company's rationalization and invention activities and acquisition of patents

In 1Q2007, the Company executed and sent 10 applications to Rospatent's Federal Institute of Industrial Property, including 1 application for invention, 8 applications for computer programs and 1 application for databases.

Together with the applications sent earlier, the Company obtained 10 documents of title (9 official registration certificates for computer programs, 1 certificate for databases).

Currently, Rospatent is reviewing 21 applications, including 6 applications for inventions, 11 applications for official registration of computer programs, 2 applications for databases, and 2 applications for utility models.

The documents of title for R&D results, software and databases, items of industrial property obtained as a part of patent works plan translated in intangible assets increase of as much as RUR 8.8 mn in 1Q2007. Residue value of intangible assets of the Company as of 31.03.2007 was RUR 190.8 mn.

Information on intellectual industrial property (inventions, utility models, industrial prototype, trademarks) of OJSC "Surgutneftegas" as of 31.03.2007

No	Description of intellectual property	Document of exclusive rights (patent, certificate)	Priority (commencement of document of title)	Period of validity of document of title
1	2	3	4	5
1	Mast for well geophysical study	Certif. (PM) №22499 dtd 10.04.2002	12.09.2001	By 12.09.2009
2	Drilling rig	Certif. (PM) №24231 dtd 27.07.2002	05.10.2001	By 05.10.2009
3	Water-oil unit	Certif. (PM) 26072 dtd 10.11.2002	16.10.2001	By 16.10.2009
4	Trademark of TsBPO EPU (service mark)	Certif. (TZ) №248903 dtd 16.06.2003	02.11.1999	By 02.11.2009
5	Drilling swivel	Certif. (PM) №12176 dtd 16.12.1999	21.05.1999	By 21.05.2007
6	Wellhead locking mechanism of geophysical tool	Certif. (PM) №25756 dtd 20.10.2002	04.04.2002	By 04.04.2007
7	Cable release adapter	Certif. (PM) №26074 dtd 10.11.2002	10.04.2002	By 10.04.2007
8	Horizontal well study tool	Certif. (PM) №26326 dtd 27.11.2002	08.05.2002	By 08.05.2007
9	Pumping rod repair kit	Certif. (PM) №25858 dtd 27.10.2002	04.04.2002	By 04.04.2007

10	Cluster drilling and well development unit	Certif. (PM) №25754 dtd 20.10.2002	04.10.2001	By 04.10.2009
11	Parker-preventer	Patent (PM) №34621 dtd 10.12.2003	05.02.2003	By 05.02.2008
12	Well filter	Patent (PM) №31398 dtd 10.08.2003	04.04.2003	By 04.04.2008
13	Oil producing well design	Patent (PM) №31399 dtd 10.08.2003	31.03.2003	By 31.03.2008
14	Pipe lifting unit	Certif. (PM) №29554 dtd 20.05.2003	05.09.2002	By 05.09.2007
15	Road design	Certif. (PM) №29936 dtd 10.06.2003	30.10.2002	By 30.10.2007
16	Drill mud without solid phase	Patent (I) №2208033 dtd 10.07.2003	23.02.2001	By 23.02.2021
17	Geophysical study tool for drill wells	Patent (PM) №30836 dtd 10.07.2003	19.12.2002	By 19.12.2007
18	Well stream stimulation method	Patent (I) №2209948 dtd 10.08.2003	20.11.2000	By 20.11.2020
19	Back valve for wellhead equipment	Patent (PM) №34200 dtd 27.11.2003	22.07.2003	By 22.07.2008
20	Drilling mud pump	Patent (PM) №35850 dtd 10.02.2004	30.07.2003	By 30.07.2008
21	Method of liquidation of behind-the-casing flow of gas and water in oil producing wells	Patent (I) №2212519 dtd 20.09.2003	24.07.2001	By 24.07.2021
22	Method of gas show isolation in oil wells at gas-oil fields	Patent (I) №2212532 dtd 20.09.2003	24.07.2001	By 24.07.2021
23	System of water injection into injection wells of formation with different porosity	Certif. (PM) №33602 dtd 27.10.2003	05.09.2002	By 05.09.2007
24	Method of geonavigation in horizontal wells	Patent (I) №2230343 dtd 10.06.2004	14.08.2001	By 14.08.2021
25	Flowing sample collector PMG	Patent (I) №2265123 dtd 27.11.2005	30.07.2003	By 30.07.2023
26	Method of maintaining formation pressure at oil fields	Patent (I) №2241116 dtd 27.11.2004	05.09.2002	By 05.09.2022
27	Method of determination of chloroorganics mass concentration in oil	Patent (I) №2243552 dtd 27.12.2004	10.09.2002	By 10.09.2022
28	SPM and foreign objects protection device for cutoff valve (KOC) GUIBERSON during well operation	Patent (PM) №36998 dtd 10.04.2004	28.08.2003	By 28.08.2008
29	Method of determination of SPM mass concentration with scratch resistance over 5 in well production	Patent (I) №2273020 dtd 27.03.2006	10.12.2003	By 10.12.2023
30	Automobile crane- handling unit	Patent (PM) №38716 dtd 10.07.2004	10.12.2003	By 10.12.2008
31	Design of non-magnetic drill collar with 172 mm diameter (NUBT-172) after workover	Patent (PM) №40667 dtd 20.09.2004	08.01.2004	By 08.01.2009
32	Receiving platform of derrick	Patent (PM) №37760 dtd 10.05.2004	08.01.2004	By 08.01.2009
33	Device for holding centrifugal pump on liquid surface in tankage	Patent (PM) №37520 dtd 27.04.2004	05.11.2003	By 05.11.2008
34	Design of securing seating for derrick man evacuation device at cluster rig	Patent (PM) №36432 dtd 10.03.2004	06.10.2003	By 06.10.2008

35	Set of jacket and jump suit for oil-and-gas flow liquidators	Patent (PO) №53523 dtd 16.11.2003	20.02.2002	By 01.03.2012
36	Development method of complex oil deposit with thin oil margin	Patent (I) №2095552 dtd 10.11.1997	15.09.1995	By 15.09.2015
37	Biocation drilling mud	Patent (I) №2272824 dtd 27.03.2006	28.01.2004	By 28.01.2024
38	Horizontal well study tool	Patent (PM) №41081 dtd 10.10.2004	05.03.2004	By 05.03.2009
39	Equipment for bottom-hole treatment	Patent (PM) №40389 dtd 10.09.2004	12.04.2004	By 12.04.2009
40	Oil man outfit “Universal”	Patent (PO) №59443 dtd 16.07.2006	27.07.2004	By 27.07.2014
41	BOP suspended manifold of modular-assembly rigs	Patent (PM) №43585 dtd 27.01.2005	21.09.2004	By 21.09.2009
42	Multilateral well study tool	Patent (PM) №45776 dtd 27.05.2005	11.01.2005	By 11.01.2010
43	Method of determining filtration parameters at complex reservoirs and multilayer objects	Patent (I) №2290507 dtd 27.12.2006	11.01.2005	By 11.01.2025
44	Adjustment and calibration unit (D 167) for borehole equipment of acoustic SBL	Patent (PM) №49101 dtd 10.11.2005	23.03.2005	By 23.03.2010
45	Drilling mud without solid phase with better lubricity	Patent (I) №2290426 dtd 27.12.2006	25.04.2005	By 25.04.2010
46	Drill bits for drilling liner technological mountings with interchangeable cutters	Patent (PM) №49084 dtd 10.11.2005	01.06.2005	By 01.06.2010
47	Hydraulic device for press-fitting of cone into pumping unit crank arm	Patent (PM) №54551 dtd 10.07.2006	24.08.2005	By 24.08.2010
48	Unscrewing device for oil-well tubing coupling	Patent (PM) №51158 dtd 27.01.2006	24.08.2005	24.08.2010
49	TsNS -180 pump end seal	Patent (PM) №54127 dtd 10.06.2006	24.08.2005	24.08.2010
50	Cleaning unit for drill-rods	Patent (PM) №53594 dtd 27.05.2006	24.08.2005	24.08.2010
51	Design of oil well	Patent (PM) №54088 dtd 10.06.2006	01.12.2005	01.12.2010
52	Well cementing unit	Patent (PM) №57800 dtd 27.10.2006	21.04.2006	21.04.2011
53	Hydraulic parker for collar cementing	Patent (PM) №57797 dtd 27.10.2006	06.06.2006	06.06.2011
54	Injection well equipment	Patent (PM) №57811 dtd 27.10.2006	13.06.2006	13.06.2011

There are no risk factors related to termination of these documents of title.

4.5. Oil industry trend analysis.

Oil and gas industry performance results for the last 5 years (2002-2006) demonstrate high growth rate of hydrocarbon production, refinery segment development and sales market expansion.

The main drivers behind the development of Russian oil and gas industry were favorable price environment of oil and oil products markets and high demand for hydrocarbon materials.

Russian oil output grew in 2002-2006 by 26% to 480 mn tons with the Russian share increased from 10.7% to 11.6%. The main factors for higher oil output are new fields put onstream, application of advanced technologies and production stimulation at current fields. But since 2005 the sector witnessed oil output decline: in 2002 the sector demonstrated 9.2% growth rate against moderate 2.2% in 2006.

Russian gas output grew in 2002-2006 by 10.2% and amounted to 656 bcm in 2006. Oil companies were the main contributors to increased gas output. Their share in Russian gas production for the period grew from 5.7% to 8.9% and gas output produced by these oil companies increased to 72%.

Russian refining segment demonstrates a tendency to increase the conversion depth and plants capacity through upgrading production facilities. In 2002-2006 oil refining output at Russian refineries grew by 18% with conversion rate increased by 1.7% which was encouraged by high demand for refined products.

Generally, the Russian oil and gas industry demonstrates the following tendencies: continued favorable price environment at external and domestic markets, oil output decline, higher gas output at integrated oil companies, increased output and depth of conversion at refineries.

In 2002-2006 Surgutneftegas was one of the leaders of the Russian oil industry. The Company increased crude oil production by 33%, gas production – by 10%, oil refining output – by 36% and gas – by 89%.

Surgutneftegas accounted for 13.6% of the total Russian oil production, 2.2% of the country's gas production and 9.2% of oil refining.

Oil output in 2006 amounted to 65.6 mn tons, gas production – 14.6 bcm and oil refining – 20.2 mn tons.

The Company leads the sector in terms of prospecting works and development drilling

4.5.1. Analysis of the factors influencing the Issuer's activity

In 1Q2007 the Company's business was mainly influenced by worse oil and oil products price environment with a continued demand for hydrocarbon materials and higher tariffs of natural monopolies.

In 1Q2007 the Company produced 16.051 mn tons of oil which equals the oil output for the same period last year, gas production amounted to 3.546 bcm and gas processing in the reporting quarter – 1,806.8 mn cub meters.

4.5.2. The Issuer's competitors

The main Company's competitors are major Russian oil companies such as LUKOIL, Rosneft, TNK-BP, Gasprom, Slavneft and Tatneft which are engaged in oil and gas production, oil, gas and oil products sales

Key competitive strengths of the Company in hydrocarbon production include sound resource base in Western and Eastern Siberia and availability

of advanced equipment and technologies for oil production which ensure production of hard to recover deposits and enhanced oil recovery at fields.

Key competitive strength of the Company's refining segment include close proximity to the sea ports and marketing outlets which ensure efficient oil products supply.

The Company has developed a full production cycle of production, utilization and processing of associated petroleum gas which contributes to efficient use of gas resources and is one of the Company's competitive strength.

5. Detailed data on members of the issuer's management bodies, the issuer's agencies supervising its financial and business activities, and summary on its staff (employees).

5.1. Data on structure and terms of reference for the issuer's management bodies.

The general shareholders' meeting is the supreme management body of the Company.

The Board of Directors carries out the general management of the Company's activities and has the right to make decisions on any matters concerning the Company's activities except those, which the Company's Charter limits to the terms of reference for the general shareholders' meeting. The members of the Board of Directors in the number determined by a resolution of the Company's general shareholders' meeting are elected by the annual general shareholders' meeting in the order stipulated by the Company's Charter for a term lasting till the next annual general shareholders' meeting. The members of the Board of Directors can be re-elected an unlimited number of times.

Director General is the individual executive body of the Company and manages the Company's current activities in the order and within the terms of reference determined by the Company's Charter as well as in accordance with resolutions of the Board of Directors and the general shareholders' meeting. The Company's Board of Directors appoints Director General of the Company for a five-year period. At expiration of Director General's term of office, the Board of Directors can appoint this person for the same period an unlimited number of times.

Director General reports to the Board of Directors and the Company's general meeting of shareholders.

The powers of the Company's management bodies are determined by the Company's Charter.

The terms of reference for the Company's general shareholders' (participants') meeting, as determined by its Charter (constituent documents).

The terms of reference for the general shareholders' meeting include the following issues (the resolutions on these issues are adopted if shareholders who own more than 50% of the Company's voting shares and

take part in the general shareholders' meeting have voted for it, except as otherwise provided by the Company's Charter):

- 1) to amend the Company's Charter or to approve the Company's Charter in a new wording excluding cases stipulated by the Federal Law "On Joint Stock Companies" and the Company's Charter;**
- 2) to decrease the charter capital through reduction of par value of shares, acquisition of a portion of shares by the Company to reduce their total amount or to redeem partly paid-in shares and through redemption of shares acquired or bought back by the Company;**
- 3) to approve the Company's annual reports and annual accounting statements, including profit and loss accounts (profit and loss statements) of the Company and its profit and loss distribution;**
- 4) to adopt a resolution to pay annual dividends, to approve the dividend size and the form of its payment on shares of each category (type). Such resolution is adopted on the Board of Directors' recommendation. The annual dividend size can not exceed the size recommended by the Board of Directors;**
- 5) to elect members to the Company's Auditing Committee and to terminate their powers ahead of schedule, to approve the Company's Auditing Committee Provisions;**
- 6) to adopt resolutions to restructure the Company;**
- 7) to adopt resolutions to liquidate the Company, to appoint the liquidation commission and approve interim and final liquidation balance sheets;**
- 8) to determine the number of members of the Company's Board of Directors, to elect members to the Board of Directors and terminate their powers ahead of schedule;**
- 9) to determine the amount of declared shares, their par value, their category (type) and rights granted by these shares;**
- 10) to approve the Company's auditor;**
- 11) to determine the procedure of a general shareholders' meeting;**
- 12) to establish the counting commission;**
- 13) to determine the procedure following which the Company provides information (materials) subject to presentation to shareholders while preparing for a general shareholders' meeting, including choice of a press agency in case of publication;**
- 14) share split and share consolidation;**
- 15) to adopt resolutions on the Company's approval of interested party transactions in accordance with the Federal Law "On Joint Stock Companies";**
- 16) to adopt resolutions on the Company's approval of major transactions in accordance with the Federal Law "On Joint Stock Companies", Article 79, Item 3.**
- 17) to increase the Company's charter capital through placement of additional ordinary shares through public subscription if the quantity of the ordinary shares to be additionally placed exceeds 25% of the ordinary shares previously placed;**

- 18) to increase the Company's charter capital through placement of additional shares through private subscription;
- 19) to place issue-grade securities convertible into shares through private subscription. To place through public subscription convertible issue-grade securities which can be converted into ordinary shares exceeding 25% of the ordinary shares previously placed;
- 20) to increase the Company's charter capital through increase in par value of shares;
- 21) to pass a resolution to participate in holding companies, financial and industrial groups, associations and other unions of business;
- 22) to approve internal documents governing the activities of the Company's bodies;
- 23) other issues provided for by the law of the Russian Federation currently in force.

Issues within the terms of reference for the general shareholders' meeting cannot be delegated to the Board of Directors and Director General of the Company.

The terms of reference for the Company's Board of Directors (Supervisory Board), as determined by its Charter (constituent documents).

The terms of reference for the Board of Directors include the following issues:

- 1) to submit issues stipulated by the Company's Charter to a general shareholders' meeting for adopting a resolution;
- 2) to recommend the size of dividends to be paid to shareholders and the procedure for dividend payment;
- 3) to determine priority lines of the Company's activity;
- 4) to convene annual and extraordinary general shareholders' meetings of the Company;
- 5) to adopt the agenda for general shareholders' meetings;
- 6) to determine the date for making up the list of persons having the right to participate in a general shareholders' meeting as well as the date, venue and time of a general shareholders' meeting, informing shareholders of holding a meeting, of the list of materials (information) to be presented to shareholders while preparing for a general shareholders' meeting, of the form and text of a ballot paper;
- 7) to preliminarily approve annual reports, balance sheets, profit and loss accounts of the Company;
- 8) to increase the Company's charter capital through placement by the Company of:
 - additional ordinary shares through public subscription within the quantity and the category (type) of declared shares if the quantity of the ordinary shares to be placed additionally amounts to 25% or less of the ordinary shares placed earlier by the Company;
 - additional preferred shares through public subscription;
 - additional shares at the expense of the Company's property;
- 9) to approve reports on results of issues and purchases of the Company's shares by the Company;

- 10) to amend the Company's Charter after an increase in its charter capital resulting from an increase in the par value of shares;
- 11) to amend the Company's Charter after an increase in its charter capital resulting from the placement of additional shares;
- 12) placement by the Company of:
 - bonds and other issue-grade securities convertible into shares if the mentioned bonds (other issue-grade securities) are placed through public subscription and can be converted into the Company's ordinary shares amounting to 25% or less of the ordinary shares placed earlier;
 - bonds and other issue-grade securities if they are not convertible into the Company's shares under the subscription terms;
- 13) to determine the market value of the Company's property;
- 14) to purchase and buy back shares, bonds and other securities placed by the Company in cases stipulated by the Company's Charter;
- 15) to dispose of shares purchased and bought back by the Company and of shares which came to the disposal of the Company due to the fact that their buyers have not fulfilled their payment obligations;
- 16) to elect the Chairman of the Board of Directors and the Deputy Chairman of the Board of Directors out of the members of the Board of Directors;
- 17) to appoint the Director General of the Company, to determine the size of bonuses and compensations paid to him;
- 18) to recommend the size of bonuses and compensations paid to the members of the Company's Auditing Committee and to determine the amount of auditor's service payment;
- 19) to determine ways of application of the Company's reserve, purpose-oriented and other funds;
- 20) to approve the Company's internal documents excluding those internal documents which, in conformity with the Federal Law "On Joint Stock Companies", are to be approved by a General shareholders' meeting, and other internal documents of the Company which, according to the Company's Charter, are to be approved by the Director General;
- 21) to establish branches and to open representative offices of the Company;
- 22) to amend the Company's Charter because of newly established branches and representative offices and their liquidation;
- 23) to adopt resolutions on the Company's approval of major transactions in accordance with the Federal Law "On Joint Stock Companies";
- 24) to adopt resolutions on the Company's approval of interested party transactions in accordance with the Federal Law "On Joint Stock Companies";
- 26) to approve the Company's registrar, to approve and to cancel an agreement with the Company's registrar;
- 27) other issues, as provided by the law of the Russian Federation.

The terms of reference for the individual and collegial executive bodies of the Company, as provided by its Charter (constituent documents).

The terms of reference for the Director General of the Company include the following:

- 1) to implement resolutions of a general shareholders' meeting and the Company's Board of Directors;**
- 2) to issue orders, instructions, decrees, directions and other acts concerning the Company's activities, which all the Company's employees are required to follow;**
- 3) within the rights granted to him/her, to take all necessary actions to exercise legal powers to possess, use and dispose of the Company's property, including conclusion of contracts on acquisition and alienation of the Company's property, loan, credit, and other agreements on behalf of the Company and in accordance with the law of the Russian Federation currently in force and the present Charter;**
- 4) to act on behalf of the Company in relations with any Russian or foreign legal and natural persons, to sign contracts and agreements in the Russian Federation and abroad, to carry out other transactions on behalf of the Company including signing contracts on acquisition of property accounting for up to 25% of the book value of the Company's assets as per the Company's accounting statements as of the last reporting date, to employ the Company's reserve, purpose-oriented and other funds in compliance with the directions of the Company's Board of Directors, to give letters of attorney to carry out transactions, to open settlement accounts and other accounts with banks and other organizations and institutions;**
- 5) to deal with issues concerning investments in the development of enterprises and organizations;**
- 6) to approve and change the Company's structure, to establish and abolish the Company's structural units, to approve the provisions on the Company's structural units;**
- 7) to approve the manning table, office expenses estimates, amount and type of compensation for the Company's employees as well as Internal Labor Regulations and job descriptions for all categories of the Company's employees;**
- 8) to employ, appoint, dismiss, and discharge the Company's employees, heads of structural units, to determine their salaries and bonuses as well as incentives for and sanctions against them, to pass resolutions on their material responsibility, to sign employment agreements (contracts) with employees on behalf of the Company;**
- 9) to take decisions on the social development of the Company and its subsidiaries;**
- 10) on behalf of the Company, to pass resolutions to raise claims and take legal actions against legal and natural persons both in the Russian Federation and abroad, as determined by the legislation.**

The Director General of the Company also has the right to pass resolutions on management of any current activities of the Company and its subsidiaries, which do not pertain to the terms of reference for the general shareholders' meeting and the Company's Board of Directors. The Director

General passes resolutions on issues within his/her terms of reference independently.

For a period of his/her absence and under any other circumstances, the Director General has the right to appoint any of the Company's officials as an acting Director General.

5.2. Members of the issuer's management bodies.

Board of Directors.

Chairman:

Name: **Nikolai Petrovich ZAKHARCHENKO**

Date of birth: **1934**

Education: **Higher professional education**

Positions within last 5 years:

Period: **2002**

Company: **Open Joint Stock Company "Surgutneftegas"**

Position: **Deputy Director General on Subsidiaries**

Period: **2002 – present**

Company: **none**

Position: **no positions**

Share in the issuer's charter capital: **0.0101%**

Share of the issuer's common stock: **0.0116%**

Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Members of the Board of Directors:

Name: **Sergei Alekseevich ANAN'EV**

Date of birth: **1959**

Education: **Higher professional education**

Positions within last 5 years:

Period: **2002 - present**

Company: **Open Joint Stock Company "Surgutneftegas"**

Position: **Head of oil and gas production division "Fedorovskneft"**

Share in the issuer's charter capital: **0.0048%**

Share of the issuer's common stock: **0.0054%**

Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Name: **Vladimir Leonidovich BOGDANOV**

Date of birth: **1951**

Education: **Higher professional education, Doctor of Economics**

Positions within last 5 years:

Period: **2001 - present**

Company: **Open Joint Stock Company "Surgutneftegas"**

Position: **Director General**

Period: **2001 – October 2003**

Company: **Open Joint Stock Company "Neftyanaya Kompaniya "Surgutneftegas"**

Position: **President**

Period: **2001 – March 2004**

Company: **Non-State Pension Fund "Surgutneftegas"**

Position: **President of the Fund**

Share in the issuer's charter capital: **0.3028%**

Share of the issuer's common stock: **0.3673%**

Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Name: **Alexander Nikolaevich BULANOV**

Date of birth: **1959**

Education: **Higher professional education**

Positions within last 5 years:

Period: **2002 - present**

Company: **Open Joint Stock Company "Surgutneftegas"**

Position: **Head of oil and gas production division "Surgutneft"**

Share in the issuer's charter capital: **0.0005%**

Share of the issuer's common stock: **0.0002%**

Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Name: **Igor Nikolaevich GORBUNOV**

Date of birth: **1967**

Education: **Higher professional education**

Positions within last 5 years:

Period: **2002 - present**

Company: **Open Joint Stock Company "Surgutneftegas"**
Position: **Head of oil and gas production division "Bystrinskneft"**

Share in the issuer's charter capital: **no share**
Share of the issuer's common stock: **no share**
Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Name: **Vladislav Egorovich DRUCHININ**
Date of birth: **1943**
Education: **Higher professional education**

Positions within last 5 years:
Period: **2002 – January 2004**
Company: **Open Joint Stock Company "Surgutneftegas"**
Position: **Deputy Director General on Foreign Economic Relations –
Head of Foreign Economic Relations Division**

Period: **2004 – present**
Company: **none**
Position: **no positions**

Share in the issuer's charter capital: **0.0266%**
Share of the issuer's common stock: **0.0315%**
Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Name: **Nikolai Ivanovich MATVEEV**
Date of birth: **1942**
Education: **Higher professional education**

Positions within last 5 years:
Period: **2002 - present**
Company: **Open Joint Stock Company "Surgutneftegas"**
Position: **Chief Engineer – First Deputy Director General**

Share in the issuer's charter capital: **0.0105%**
Share of the issuer's common stock: **0.0122%**
Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Name: **Alexander Filippovich REZYAPOV**

Date of birth: **1952**
Education: **Higher professional education**

Positions within last 5 years:
Period: **2002 - present**
Company: **Open Joint Stock Company "Surgutneftegas"**
Position: **Deputy Director General on Capital Construction**

Share in the issuer's charter capital: **0.0210%**
Share of the issuer's common stock: **0.0240%**
Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Name: **Ildus Shagalievich USMANOV**
Date of birth: **1954**
Education: **Higher professional education**

Positions within last 5 years:
Period: **2002 – December 2003**
Company: **Open Joint Stock Company "Surgutneftegas"**
Position: **Chief Engineer of oil and gas production division
"Nizhnesortymskneft"**

Period: **2003 - present**
Company: **Open Joint Stock Company "Surgutneftegas"**
Position: **Head of oil and gas production division "Nizhnesortymskneft"**

Share in the issuer's charter capital: **0.0018%**
Share of the issuer's common stock: **0.0022%**
Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Executive body:
Individual executive body:
Name: **Vladimir Leonidovich BOGDANOV**
Date of birth: **1951**
Education: **Higher professional education, Doctor of Economics**

Positions within last 5 years:
Period: **2002 - present**
Company: **Open Joint Stock Company "Surgutneftegas"**
Position: **Director General**

Period: **2002 – October 2003**

Company: **Open Joint Stock Company “Neftyanaya Kompaniya “Surgutneftegas”**
Position: **President**

Period: **2002 – March 2004**
Company: **Non-State Pension Fund “Surgutneftegas”**
Position: **President of the Fund**

Share in the issuer's charter capital: **0.3028%**
Share of the issuer's common stock: **0.3673%**
Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

5.3. Remuneration, incentives and/or compensation for expenses for each management body of the issuer.

Remuneration paid to the members of the Company's Board of Directors for 2006 (RUR): **10,643,144**

Total (RUR): **10,643,144**

Remunerations are paid to the members of the Company's Board of Directors in accordance with the Company's Charter.

5.4. Structure and terms of reference for the agencies supervising the issuer's financial and business activities.

The Company's Auditing Committee is established to supervise the Company's financial and business activities. The Company's Auditing Committee consists of three members elected by a general shareholders' meeting out of shareholders or their proxies. Shares owned by members of the Board of Directors and the Company's Director General cannot vote to elect members of the Auditing Committee. The Auditing Committee passes resolutions either at its meetings or through polls by a majority of its members' votes, in the order established in the Statute on Auditing Committee. A member of the Auditing Committee cannot be a member of the Board of Directors; neither can she/he hold a post of the Company's Director General.

Once a financial year is over, the Auditing Committee conducts an annual audit (inspection) of the Company's activities. An unscheduled audit (inspection) is conducted by the Committee at any time on its own initiative, in compliance with the resolution adopted by a general shareholders' meeting, at a shareholder's (shareholders') request in writing, provided the shareholder (shareholders) own(s) an aggregate of at least 10% of the Company's voting shares, or in accordance with the resolution passed by the Board of Directors. As requested by the Auditing Committee, the Company's

officers must timely provide the Auditing Committee with all necessary information and documents on the Company's financial and business activities. Based on its findings, the Auditing Committee prepares a report.

The Auditing Committee is entitled to require an extraordinary general shareholders' meeting to be convened, following the procedure stipulated by the Company's Charter.

To have annual financial statements audited and confirmed, the Company annually hires a professional auditor who does not share any property interests with the Company or with its shareholders.

The Company's auditor is approved by a general shareholders' meeting. The auditor's service payment is determined by the Company's Board of Directors.

An audit of the Company's activities must be conducted at any time at a shareholder's (shareholders') request in writing, provided the shareholder (shareholders) own(s) an aggregate of at least 10% of the Company's placed shares.

5.5. Members of the agencies supervising the issuer's financial and business activities.

Members:

Name: **Tatiana Nikolaevna ZHUCHKO**

Year of birth: **1952**

Education: **Secondary professional education**

Positions within last 5 years:

Period: **2002 - present**

Company: **Open Joint Stock Company "Surgutneftegas"**

Position: **Senior Auditor, Auditing Department**

Share in the issuer's charter capital: **no share**

Share of the issuer's common stock: **no share**

Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Name: **Valentina Panteleevna KOMAROVA**

Year of birth: **1948**

Education: **Higher professional education**

Positions within last 5 years:

Period: **2002 - present**

Company: **Open Joint Stock Company "Surgutneftegas"**

Position: **First Deputy Head of Finance Division**

Share in the issuer's charter capital: **0.0009%**

Share of the issuer's common stock: **0.0006%**

Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

Name: **Tamara Fedorovna OLEYNIK**

Year of birth: **1947**

Education: **Secondary professional education**

Positions within last 5 years:

Period: **2002**

Company: **Surgut Commercial Bank "Surgutneftegasbank" LLC**

Position: **Back Office Head, Additional Branch No. 1**

Period: **2002 - present**

Company: **Closed Joint Stock Company "Surgutneftegasbank"**

Position: **Legal Entities Crediting Division Head**

Share in the issuer's charter capital: **no share**

Share of the issuer's common stock: **no share**

Shares in the issuer's subsidiaries/dependent business companies:
no shares

Nature of kinship (if any): **none**

5.6. Remuneration, incentives and/or compensations for expenses for the agency supervising the issuer's financial and business activity.

Remuneration paid to the members of the Company's Auditing Committee for 2006 (RUR): **no remuneration was paid**

Total (RUR): **no remuneration was paid**

5.7. Number of the issuer's employees (workers); their education, categories, and changes in their number.

Average number of employees (workers) of the Company and the amount of allocations for wages and social security

Item	2006	1Q2007
Average number of employees, people	85 930	88 543
Employees who have higher professional education, %	19,78	19,80
Funds appropriated for remuneration of labor, thousand RUR	44 282 293,1	11 669 953,4
Funds appropriated for social security, thousand RUR	859 166,4	87 311,7
Total funds spent, thousand RUR	45 141 459,5	11 757 265,1

The employees (workers) of the Company formed a trade union body.

5.8. Obligations of the issuer to its employees (workers) relating to their possible participation in the issuer's charter (reserve) capital (co-op share fund).

No such obligations

6. The issuer's participants (shareholders) and interested party transactions conducted by the issuer.

6.1. Total number of the issuer's shareholders (participants).

Total number of shareholders (participants): **38,395**

Total number of nominee shareholders: **25**

6.2. The issuer's participants (shareholders) holding at least 5% of its charter (reserve) capital (co-op share fund) or at least 5% of its ordinary shares; participants (shareholders) of such entities who hold at least 20% of their charter (reserve) capital (co-op share fund) or at least 20% of their ordinary shares.

Shareholders (participants) holding at least 5% of the issuer's charter capital or at least 5% of its ordinary shares:

Full corporate name: ***"ING BANK (EVRAZIYA) CJSC" (Closed Joint Stock Company)***

Abbreviated corporate name: ***"ING BANK"***

Location: ***127473, Moscow, ul. Krasnoproletarskaya, 36***

Category of registered entity: ***nominee holder***

Tel.: ***(495) 755 54 00***

Fax: ***(495) 755 54 99***

E-mail: -

License number of securities market professional participant: ***177-03728-000100***

Date of issue: ***December 7, 2000***

Date of expiry: ***unlimited***

Issuing authority: ***Federal Commission for the Securities Market***

Number of the issuer's ordinary shares registered in the name of the said nominee holder in the shareholder register: ***2,636,161,903***

6.3. Share of the state or a municipal formation in the issuer's charter (reserve) capital (co-op share fund); special rights ("golden share").

Share of the issuer's charter capital held by the state (federal authorities, constituent territories of the RF) or municipal authorities: ***no share***

Special right of the RF, the constituent territories of the RF, or municipalities to participate in the administration of the issuer ("golden share"): ***no such right***

6.4. Restrictions on participation in the issuer's charter (reserve) capital (co-op share fund).

No restrictions

6.5. Changes in the list and the participation of the issuer's shareholders (participants) holding at least 5% of the issuer's charter (reserve) capital (co-op share fund) or at least 5% of the issuer's ordinary shares.

No.	Record date	Full name	Abbreviated name	Share in charter capital, %	Share of ordinary stock, %
1	12.02.2002	Non-State Pension Fund "Surgutneftegas"	NPF "Surgutneftegas"	10.53	12.55
2	12.02.2002	THE BANK OF NEW YORK INTERNATIONAL NOMINEES		20.93	16.94
3	12.02.2002	Open Joint Stock Company "Neftyanaya Kompaniya "Surgutneftegas"	OJSC "NK "Surgutneftegas"	36.77	42.17
4	31.01.2003	Non-State Pension Fund "Surgutneftegas"	NPF "Surgutneftegas"	10.52	12.52
5	31.01.2003	THE BANK OF NEW YORK INTERNATIONAL NOMINEES		21.21	16.72
6	02.02.2004	THE BANK OF NEW YORK INTERNATIONAL NOMINEES		14.88	8.09
7	25.03.2005	THE BANK OF NEW YORK INTERNATIONAL NOMINEES		15.07	8.09
8	20.03.2006	THE BANK OF NEW YORK INTERNATIONAL NOMINEES		15.67	8.69
9	17.03.2007	THE BANK OF NEW YORK INTERNATIONAL NOMINEES		13,76	7,26

6.6. Interested party transactions conducted by the issuer.

No such transactions

6.7. Accounts receivable.

Accounts receivable as of 31.12.2006

RUR '000

Type of accounts receivable	Due date	
	Up to 12 months	Over 12 month period
Accounts receivable from buyers and customers	39 532 596	9 205
including overdue	4	X
Notes receivable	-	
including overdue		X
Participants' (incorporators') arrears of charter capital contributions	-	
including overdue		X
Advances issued	4 759 095	-
including overdue		X
Other accounts receivable	11 058 706	2 110 970

including overdue		X
Total	55 350 397	2 120 175
including total overdue	4	X

Accounts receivable as of 31.03.2007

RUR '000

Type of accounts receivable	Due date	
	Up to 12 months	Over 12 month period
Accounts receivable from buyers and customers	49 340 635	9 205
including overdue	-	X
Notes receivable	-	
including overdue		X
Participants' (incorporators') arrears of charter capital contributions	-	
including overdue		X
Advances issued	3 411 753	-
including overdue		X
Other accounts receivable	6 936 878	2 103 411
including overdue		X
Total	59 689 266	2 112 616
including total overdue	-	X

There were no debtors accounting for at least 10 per cent of the total accounts receivable in 2006 and in the first quarter of 2007.

7. The issuer's accounting statements and other financial information.

7.1. The issuer's annual accounting statements for the latest financial year ended.

See Appendix 1

7.2. The issuer's quarterly accounting statements for the latest reporting quarter ended.

See Appendix 2

7.3. The issuer's consolidated accounting statements for the latest financial year ended.

Not subject to presentation in the reporting quarter

7.4. Data on the issuer's accounting policies.

See Appendix 3

7.5. Data on total export and share of export in total sales.

Item	Unit	2004	2005	2006	1Q2007
(Net) revenue from sales of goods, products, works and services (less VAT, excise duties and similar obligatory payments)	<i>RUR '000</i>	<i>288 064 361</i>	<i>428 741 393</i>	<i>500 510 218</i>	<i>107 931 935</i>
including: export earnings	<i>RUR '000</i>	<i>206 318 164</i>	<i>303 913 489</i>	<i>339 930 970</i>	<i>70 156 686</i>
Share of export earnings in revenues from ordinary activities	%	<i>71,6</i>	<i>70,9</i>	<i>67,9</i>	<i>65,0</i>

7.6. Value of the issuer's real property and substantial changes in the issuer's real property after the end date of the latest financial year ended.

Value of the issuer's real property

As of 31.12.2006

Item	Historical (replacement) value	Accumulated depreciation
Real property	<i>774 147 700</i>	<i>512 323 103</i>

RUR '000

As of 31.03.2007

Item	Historical (replacement) value	Accumulated depreciation
Real property	<i>874 904 987</i>	<i>580 671 401</i>

RUR '000

Data on substantial changes in the issuer's real property during 12 months prior to the end date of the reporting quarter.

No such changes

Data on any procurement and retirement for any reason of Issuer's movable assets with balance cost exceeding 5% of the Issuer's assets balance cost during the reporting quarter.

No such changes

Data on any substantial changes in movable assets of the Issuer during the reporting quarter.

No such changes

7.7. The issuer's participation in litigations in case such participation may substantially affect financial and business activities of the issuer.

In three years preceding the end date of the reporting quarter, OJSC "Surgutneftegas" had no such litigations which could have substantially affected its activities.

8. Further information on the issuer and issue-grade securities placed by the issuer.

8.1. Further information on the issuer.

8.1.1. Amount and structure of the issuer's charter (reserve) capital (co-op share fund).

Amount of the issuer's charter capital (RUR): **43,427,992,940**

Breakdown of the charter capital by categories of shares:

Ordinary shares:

number (shares): **35,725,994,705**

total nominal value (RUR): **35,725,994,705**

share in the charter capital: **82.265%**

Preferred shares:

number (shares): **7,701,998,235**

total nominal value (RUR): **7,701,998,235**

share in the charter capital: **17.735%**

The issuer's ADR programs.

American Depository Receipts issued to represent OJSC "Surgutneftegas" ordinary shares are traded at "Frankfurter WertpapierBoerse", "Berliner Wertpapierbourse", "Baden-Wuerttemberg Wertpapier", "Bayerische Bourse", "NASD OTC BULLETIN Board" and "Londonstockexchange". American Depository Receipts issued for OJSC "Surgutneftegas" preferred shares are traded at "Berliner Wertpapierbourse", "Baden-Wuerttemberg Wertpapier", "Bayerische Bourse", and "NASD OTC BULLETIN Board".

Information on the program of ADR representing the Company's ordinary registered shares, as of March 31, 2007:

Ordinary registered shares traded outside the Russian Federation in the total number of ordinary registered shares: 7.22%

Program starting date: December 30, 1996.

Program participants:

1. issuer: **OJSC "Surgutneftegas";**

2. depository bank:

- name: **The Bank of New York;**

- location: **101 Barclay Street, New York, NY 10286**

3. owners and beneficiary parties:

Program conditions sine qua non: sponsored, level I. Each American Depository Share represents 50 ordinary registered shares of the Company.

Information on the program of ADR representing the Company's preferred registered shares, as of March 31, 2007:

Preferred registered shares traded outside the Russian Federation in the total number of preferred registered shares: 43.84%

Program starting date: March 1998.

Program participants:

1. issuer: **OJSC "Surgutneftegas";**

2. depository bank:

- name: **The Bank of New York;**

- location: **101 Barclay Street, New York, NY 10286**

3. owners and beneficiary parties:

Program conditions sine qua non: sponsored, level I. Each American Depository Share represents 100 preferred registered shares of the Company.

8.1.2. Changes in the size of the issuer's charter capital.

There have been no changes in the size of the Issuer's charter capital within the past 5 fiscal years preceding the end date of the reporting quarter and in the reporting quarter.

8.1.3. Formation and appropriation of the reserve fund and other funds of the issuer.

The Reserve Fund was established in accordance with the legislation of the RF and the Company's constituent documents. Being equivalent to not less than 15% of the Company's charter capital, the Company's Reserve Fund is formed through compulsory annual deductions amounting to not less than 5% of the Company's net profit until the said amount is accumulated.

Accumulation and appropriation of OJSC "Surgutneftegas" special funds in 2002
RUR '000

Fund Name	Established in 2002	Appropriated in 2002	Purpose of appropriation	As of December 31, 2002	
				Fund size in money terms	Fund size as percentage of the Company's charter capital, %
Reserve capital	0	0		6,514,198	15.00

Accumulation and appropriation of OJSC "Surgutneftegas" special funds in 2003
RUR '000

Fund Name	Established in 2003	Appropriated in 2003	Purpose of appropriation	As of December 31, 2003	
				Fund size in money terms	Fund size as percentage of the Company's charter capital, %
Reserve capital	0	0		6,514,198	15.00

Accumulation and appropriation of OJSC "Surgutneftegas" special funds in 2004

RUR '000

Fund Name	Established in 2004	Appropriated in 2004	Purpose of appropriation	As of December 31, 2004	
				Fund size in money terms	Fund size as percentage of the Company's charter capital, %
Reserve capital	0	0		6,514,198	15.00

Accumulation and appropriation of OJSC "Surgutneftegas" special funds in 2005

RUR '000

Fund Name	Established in 2005	Appropriated in 2005	Purpose of appropriation	As of December 31, 2005	
				Fund size in money terms	Fund size as percentage of the Company's charter capital, %
Reserve capital	0	0		6,514,198	15.00

Accumulation and appropriation of OJSC "Surgutneftegas" special funds in 2006

RUR '000

Fund Name	Established in 2006	Appropriated in 2006	Purpose of appropriation	As of December 31, 2006	
				Fund size in money terms	Fund size as percentage of the Company's charter capital, %
Reserve capital	0	0		6,514,198	15.00

Accumulation and appropriation of OJSC "Surgutneftegas" special funds in 1Q2007

RUR '000

Fund Name	Established in 1Q2007	Appropriated in 1Q2007	Purpose of appropriation	As of March 31, 2007	
				Fund size in money terms	Fund size as percentage of the Company's charter capital, %
Reserve capital	0	0		6,514,198	15.00

8.1.4. Convening and holding a meeting (session) of the issuer's supreme management body.

A general shareholders' meeting is the supreme management body of the Company.

A notice of a general shareholders' meeting is given within the period stipulated by the Federal Law "On Joint Stock Companies" but at least 30 days before such meeting is held.

A notice of a general shareholders' meeting shall include: the full corporate name and location of the Company; the form of a general shareholders' meeting (a meeting or absent voting); the date, venue and time of a general shareholders' meeting, as well as the mailing address to send filled out ballot papers to the Company; the deadline

**for ballot papers and mailing address to send filled out ballot papers to, in case a general shareholders' meeting is held through absent voting;
the date of compiling the list of persons entitled to participate in a general shareholders' meeting;
agenda of a general shareholders' meeting;
procedure of familiarization with the information (materials) subject to presentation to shareholders while preparing for a general shareholders' meeting, and address(es) where this information is available.**

The notice of a general meeting to be held in the form of a meeting shall additionally state the registration time for participants of such general meeting.

Information on a general shareholders' meeting is published in the newspaper "Nef Priobya". The agenda of a general shareholders' meeting cannot be changed after the information has been published. A general shareholders' meeting is not entitled to adopt resolutions on issues not included in the agenda, neither is it entitled to alter the agenda.

General shareholders' meetings can be annual and extraordinary.

Annual general shareholders' meetings are convened by the Company's Board of Directors annually, not earlier than two months after and not later than six months after the end of the financial year and in the order provided for by the Company's Charter.

General shareholders' meetings other than annual general shareholders' meetings are extraordinary meetings. Extraordinary general shareholders' meetings can be convened by the Company's Board of Directors either on its own initiative or at the written request of the Auditing Committee, the Company's Auditor, or a shareholder (shareholders) holding an aggregate of at least 10% of the Company's voting shares as of the date such request is submitted. The request shall state the issues to be included in the agenda of a meeting. It shall be signed by the person (persons) demanding that an extraordinary general shareholders' meeting be convened.

Shareholders (a shareholder) of the Company holding an aggregate of at least 2% of the Company's voting shares are entitled to introduce issues to the agenda of an annual general shareholders' meeting and to nominate candidates for the Company's Board of Directors and Auditing Committee, provided that the number of candidates does not exceed the number of members of the above mentioned bodies, not later than 30 days after the end of the Company's financial year.

Issues are included in the agenda of a general shareholders' meeting in writing; each shall state the name(s) of the shareholder(s) proposing the issue, the number and category (type) of shares he/she holds. Nomination of candidates for the Company's Board of Directors and Auditing Committee (including self-nomination) shall be made in writing and shall state the name of the candidate (if the candidate is a shareholder of the Company), the number and category (type) of shares he/she holds, the name(s) of the shareholder(s) nominating the candidate, and the number and category (type) of shares he/she/they hold(s).

The Company's Board of Directors is obliged to consider submitted proposals and pass a resolution on whether or not to include them in the

agenda of an annual general shareholders' meeting not later than 5 days after the deadline for proposals concerning the agenda and for nomination of candidates. The Board of Directors' reasoned resolution not to include any issue into the agenda or not to include any candidate in the list of candidates is to be sent to the shareholder (shareholders) who proposed that issue or nomination not later than 3 days after such decision was made.

The Company's Board of Directors determines the date, venue and time of a general shareholders' meeting, its agenda and procedure, the date of compiling the list of persons entitled to participate in a general shareholders' meeting, the order of informing shareholders about a general shareholders' meeting, list of materials (information) available for the shareholders while preparing for a general shareholders' meeting, the form and the text of a ballot paper.

In accordance with the Federal Law "On Joint Stock Companies", persons having the right to familiarize themselves with the information subject to presentation to arrange and hold a shareholders' meeting are the persons who have the right to participate in a general shareholders' meeting. The list of persons who have the right to participate in a general shareholders' meeting is compiled on the basis of the Company's shareholder register.

Familiarization with the information submitted to arrange a shareholders' meeting shall be made in compliance with Article 52 of the Federal Law "On Joint Stock Companies".

8.1.5. Commercial organizations where the issuer holds not less than 5% of the charter (reserve) capital (co-op share fund) or not less than 5% of ordinary shares.

1. Full name: **Limited Liability Company "Novgorodnefteprodukt"**

Abbreviated name: **LLC "Novgorodnefteprodukt"**

Location: **Russian Federation, Veliky Novgorod**

The issuer's share in the charter capital of the commercial organization: **100%**

Share of the commercial organization in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

2. Full name: **Limited Liability Company "Surgutmebel"**

Abbreviated name: **LLC "Surgutmebel"**

Location: **Russian Federation, Khanty-Mansiysky Autonomous Okrug, Surgutsky District, p. Barsovo, 1 Vostochnaya industrial territory, 2**

The issuer's share in the charter capital of the commercial organization: **100%**

Share of the commercial organization in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

3. Full name: **Limited Liability Company Marketing Association "Pskovnefteprodukt"**

Abbreviated name: **LLC "Pskovnefteprodukt"**

Location: **Russian Federation, Pskov**

The issuer's share in the charter capital of the commercial organization: **100%**
Share of the commercial organization in the issuer's charter capital: **no share**
Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

4. Full name: **Limited Liability Company Marketing Association "Tvernefteprodukt"**

Abbreviated name: **LLC "MA "Tvernefteprodukt"**

Location: **Russian Federation, Tver, ul. Novotorzhskaya, 6**

The issuer's share in the charter capital of the commercial organization: **100%**

Share of the commercial organization in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

5. Full name: **Limited Liability Company "Investsibirstroy"**

Abbreviated name: **LLC "Investsibirstroy"**

Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**

The issuer's share in the charter capital of the commercial organization: **100%**

Share of the commercial organization in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

6. Full name: **Limited Liability Company "Kaliningradnefteprodukt"**

Abbreviated name: **LLC "Kaliningradnefteprodukt"**

Location: **Russian Federation, Kaliningrad, Tsentralny District, ul. Komsomolskaya, 22-b**

The issuer's share in the charter capital of the commercial organization: **100%**

Share of the commercial organization in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

7. Full name: **Limited Liability Company "Surgutneftegasburenii"**

Abbreviated name: **LLC "Surgutneftegasburenii"**

Location: **Russian Federation, Tyumenskaya Oblast, Surgut**

The issuer's share in the charter capital of the commercial organization: **100%**

Share of the commercial organization in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

8. Full name: **Limited Liability Company "Petrochemical and Oil Refining Facilities Design Institute"**

Abbreviated name: **LLC "Lengiproneftekhim"**

Location: **Russian Federation, Saint Petersburg, nab. Obvodnoy Kanal, 94**

The issuer's share in the charter capital of the commercial organization: **100%**

Share of the commercial organization in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

9. Full name: **Limited Liability Company “KIRISHIAVTOSERVIS”**
Abbreviated name: **LLC “KIRISHIAVTOSERVIS”**
Location: **Russian Federation, 196084, Saint Petersburg, ul. Smolenskaya 12-A**
The issuer’s share in the charter capital of the commercial organization: **100%**
Share of the commercial organization in the issuer’s charter capital: **no share**
Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

10. Full name: **Limited Liability Company “Kondaneft”**
Abbreviated name: **LLC “Kondaneft”**
Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug - Yugra, Surgut, pr. Naberezhny, 22**
The issuer’s share in the charter capital of the commercial organization: **100%**
Share of the commercial organization in the issuer’s charter capital: **no share**
Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

11. Full name: **Closed Joint Stock Company “Media-Invest”**
Abbreviated name: **CJSC “Media-Invest”**
Location: **Russian Federation, 110847, Moscow, Zubovsky boulevard, 17 bld. 1**
The issuer’s share in the charter capital of the commercial organization: **100%**
Fraction of ordinary shares of the commercial organization held by the issuer: **100%**
Share of the commercial organization in the issuer’s charter capital: **no share**
Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

12. Full name: **Open Joint Stock Company “Sovkhoz “Chervishevsky”**
Abbreviated name: **OJSC “Sovkhoz “Chervishevsky”**
Location: **Russian Federation, Tyumenskaya Oblast, Tyumensky District, s. Chervishevo**
The issuer’s share in the charter capital of the commercial organization: **94.9996%**
Fraction of ordinary shares of the commercial organization held by the issuer: **94.9996%**
Share of the commercial organization in the issuer’s charter capital: **no share**
Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

13. Full name: **Limited Liability Company “Strakhovoye Obshchestvo “Surgutneftegas”**
Abbreviated name: **LLC “Strakhovoye Obshchestvo “Surgutneftegas”**
Location: **628415, Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug - Yugra, Surgut, ul. Entuziastov, 52/2**
The issuer’s share in the charter capital of the commercial organization: **99.97%**
Share of the commercial organization in the issuer’s charter capital: **no share**
Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

14. Full name: **Limited Liability Company “Production Association “Kirishinefteorgsintez”**

Abbreviated name: **LLC “KINEF”**

Location: **Russian Federation, Leningradskaya Oblast, Kirishi, shosse Entuziastov, 1**

The issuer’s share in the charter capital of the commercial organization: **99.9904%**

Share of the commercial organization in the issuer’s charter capital: **no share**

Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

15. Full name: **Limited Liability Company “Neft-Konsalting”**

Abbreviated name: **LLC “Neft-Konsalting”**

Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**

The issuer’s share in the charter capital of the commercial organization: **95%**

Share of the commercial organization in the issuer’s charter capital: **0.0041%**

Fraction of the issuer’s ordinary shares held by the commercial organization: **0.0014%**

16. Full name: **Closed Joint Stock Company “Surgutneftegasbank”**

Abbreviated name: **CJSC “SNGB”**

Location: **628400, Russian Federation, Khanty-Mansiysky Autonomous Okrug, Surgut, ul. Kukuyevitskogo, 19**

The issuer’s share in the charter capital of the commercial organization: **94.1526%**

Fraction of ordinary shares of the commercial organization held by the issuer: **95.4371%**

Share of the commercial organization in the issuer’s charter capital: **no share**

Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

17. Full name: **Limited Liability Company “Invest-Zashchita”**

Abbreviated name: **LLC “Invest-Zashchita”**

Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**

The issuer’s share in the charter capital of the commercial organization: **87.25%**

Share of the commercial organization in the issuer’s charter capital: **0.0912%**

Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

18. Full name: **Open Joint Stock Company “Lennefteprodukt”**

Abbreviated name: **OJSC “Lennefteprodukt”**

Location: **Russian Federation, Saint Petersburg, Frunzensky District**

The issuer’s share in the charter capital of the commercial organization: **87.19%**

Fraction of ordinary shares of the commercial organization held by the issuer: **83.8447%**

Share of the commercial organization in the issuer’s charter capital: **no share**

Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

19. Full name: **Limited Liability Company “Central Surgut Depository”**
Abbreviated name: **LLC “Central Surgut Depository”**
Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**
The issuer’s share in the charter capital of the commercial organization: **63.233%**
Share of the commercial organization in the issuer’s charter capital: **0.0378%**
Fraction of the issuer’s ordinary shares held by the commercial organization: **0.0446%**

20. Full name: **Open Joint Stock Company “Surgutpolimer”**
Abbreviated name: **OJSC “Surgutpolimer”**
Location: **Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgutsky District, SGPZ**
The issuer’s share in the charter capital of the commercial organization: **30%**
Fraction of ordinary shares of the commercial organization held by the issuer: **30%**
Share of the commercial organization in the issuer’s charter capital: **no share**
Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

21. Full name: **Closed Joint Stock Company “Surgutinvestneft”**
Abbreviated name: **CJSC “Surgutinvestneft”**
Location: **Russian Federation, Tyumenskaya Oblast, Surgut**
The issuer’s share in the charter capital of the commercial organization: **18.1818%**
Fraction of ordinary shares of the commercial organization held by the issuer: **18.1818%**
Share of the commercial organization in the issuer’s charter capital: **no share**
Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

22. Full name: **Open Joint Stock Company “Teleradiokompaniya “Peterburg”**
Abbreviated name: **OJSC “TRK”Peterburg”**
Location: **191011, Russian Federation, Saint Petersburg, ul. Italyanskaya, 27**
The issuer’s share in the charter capital of the commercial organization: **19.9997%**
Fraction of ordinary shares of the commercial organization held by the issuer: **1.99997%**
Share of the commercial organization in the issuer’s charter capital: **no share**
Fraction of the issuer’s ordinary shares held by the commercial organization: **no fraction**

23. Full name: **Open Joint Stock Company “Khantymansiyskintersport”**
Abbreviated name: **OJSC “Khantymansiyskintersport”**
Location: **626200, Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysk, ul Mira, 5a**
The issuer’s share in the charter capital of the commercial organization: **10%**
Fraction of ordinary shares of the commercial organization held by the issuer: **10%**
Share of the commercial organization in the issuer’s charter capital: **no share**

Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

24. Full name: **Open Joint Stock Company "Aeroport Surgut"**

Abbreviated name: **OJSC "Aeroport Surgut"**

Location: **628422, Russian Federation, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut, Airport**

The issuer's share in the charter capital of the commercial organization: **5%**

Fraction of ordinary shares of the commercial organization held by the issuer: **5%**

Share of the commercial organization in the issuer's charter capital: **no share**

Fraction of the issuer's ordinary shares held by the commercial organization: **no fraction**

8.1.6. Major transactions conducted by the issuer.

According to accounting records for the latest reporting quarter prior to the transaction date, the Company did not conduct any major transactions for the period from 2002 up to the present time (or a group of interrelated transactions) entailing liabilities to the amount of 10% or more of the book value of the Company's assets in the reporting quarter.

8.1.7. The issuer's credit ratings.

As of the end of 1Q2007, the Company had no credit rating.

8.2. Data on each category (type) of the issuer's shares.

Category: **ordinary**

Par value of one security of the issue: **RUR 1**

Number of outstanding securities: **35,725,994,705**

Number of additional shares being placed: **no such shares**

Number of declared shares: **no such shares**

Number of shares on the issuer's balance: **no such shares**

Number of additional shares that can be placed through conversion of previously placed securities convertible into shares or by virtue of fulfillment of the issuer's option obligations: **no such shares**

Date of state registration: **June 24, 2003**

State registration number: **1-01-00155-A**

In accordance with Ordinance of the Federal Securities Market Commission of Russia No. 03-1215/r dated June 24, 2003, the additional issues of issue-grade securities of OJSC "Surgutneftegas" were consolidated to cancel the following state registration numbers assigned to the issues of ordinary registered non-documentary shares of OJSC "Surgutneftegas":

87-1-664 as of 19.07.94;

MF 67-1-01430 as of 30.09.96;

1-05-00155-A as of 25.08.97;

1-06-00155-A as of 22.12.97;
1-07-00155-A as of 18.04.2000

Shares grant shareholders the following rights:

An ordinary share of OJSC "Surgutneftegas" (the issuer) entitles its owner:

- **to one vote when addressing issues put to the vote at a general shareholders' meeting excluding elections of members to the Company's Board of Directors (members to the Company's Board of Directors are elected through cumulative voting. In such case, each voting share of the Company accounts for the quantity of votes equal to the total quantity of members of the Company's Board of Directors. A shareholder has the right to cast all the votes carried by his/her share for one candidate or distribute them among several candidates to the Company's Board of Directors);**
- **to receive dividend out of the Company's net profit;**
- **to a share of the Company's property if the Company is dissolved;**
- **to demand that the Company buy out shares belonging to him/her in case: the Company is being restructured or a major transaction is being conducted, the resolution about which is adopted by the general shareholders' meeting in compliance with the Company's Charter, if he/she voted against such resolution or transaction or did not vote on these issues; the Company's Charter is amended or approved in a new wording to restrict his/her rights if he/she voted against the corresponding resolution or did not participate in voting;**
- **to participate in the general shareholders' meeting both in person and by proxy that can be acted by, without limitations, other shareholders of the Company as well as its officers;**
- **to purchase and dispose of shares belonging to him/her (consent of other shareholders is not required), in this case the shareholder is exempted from the obligations stipulated by Article 80, Item 2 of the Federal Law "On Joint Stock Companies".**

In case the Company, via public subscription, places voting shares and securities convertible into voting shares which are paid with money, those of the shareholders who own voting shares of the Company have the preemptive right over these securities in the quantity proportional to the quantity of the Company's voting shares belonging to them.

A share can be cross-owned by two or several persons. In this case the Company deems the co-owners a single shareholder; they exercise their rights to hold, use and dispose of the Company's share in the order established by the agreement between participants.

Category: **preferred**

Par value of one security of the issue: **RUR 1**

Number of outstanding securities: **7,701,998,235**

Number of additional shares being placed: **no such shares**

Number of declared shares: **no such shares**

Number of shares on the issuer's balance: **no such shares**

Number of additional shares that can be placed through conversion of previously placed securities convertible into shares or by virtue of fulfillment of option obligations: **no such shares**

Date of state registration: **June 24, 2003**

State registration number: **2-01-00155-A**

In accordance with Ordinance of the Federal Securities Market Commission of Russia No. 03-1215/r dated June 24, 2003, the additional issues of issue-grade securities of OJSC "Surgutneftegas" were consolidated to cancel the following state registration numbers assigned to the issues of preferred registered non-documentary shares of OJSC "Surgutneftegas":

87-1-664 as of 19.07.94;

MF 67-1-01184 as of 05.04.96;

MF 67-1-01431 as of 30.09.96;

2-05-00155-A as of 25.08.97;

2-06-00155-A as of 24.10.97

Shares grant shareholders the following rights:

A preferred share of OJSC "Surgutneftegas" (the Company) entitles its owner:

- to receive an annual fixed dividend. The total amount paid as a dividend on each preferred share is set at the rate of 10% of the Company's net profit on the basis of the latest financial year results divided into the number of shares accounting for 25% of the Company's charter capital. If the amount of dividend paid by the Company on each ordinary share in a certain year exceeds the amount payable as dividends on each preferred share, the dividend rate paid on the latter must be increased up to the dividend rate paid per ordinary share. The Company is not entitled to pay out preferred dividends in a manner differing from the procedure stipulated by the Company's Charter;

- to vote at a general shareholders' meeting when resolutions regarding the Company's reorganization and liquidation, introduction of amendments and supplements to the Company's Charter affecting the rights and interests of preferred shareholders are adopted;

- to a share of the Company's property if the Company is dissolved;

- to participate in a general meeting of shareholders with the vote on all the issues within its terms of reference starting from the meeting following the annual general meeting of shareholders, which, irrespective of the reasons, did not adopt the resolution to pay dividends or adopted a resolution to partially pay dividends on preferred shares of this type. The preferred shareholders' right to participate in the general meeting of shareholders becomes invalid after the first full dividend payment on the shares mentioned is effected;

- to purchase and dispose of shares belonging to him/her (no consent of other shareholders of the Company is required); in this case a shareholder is exempted from the obligations stipulated by Article 80, item 2 of the Federal Law "On Joint Stock Companies".

- in case of acquisition of the voting right, to demand that the Company buy back his/her shares if:

the Company is being restructured or a major transaction is being conducted, the resolution about which is adopted by the general shareholders' meeting in compliance with the Company's Charter, if he/she voted against such resolution or transaction or did not vote on these issues;

the Company's Charter is amended or approved in a new wording to restrict his/her rights if he/she voted against the corresponding resolution or did not participate in voting;

A share can be cross-owned by two or several persons. In this case the Company deems the co-owners a single shareholder; they exercise their rights to hold, use and dispose of the Company's share in the order established by the agreement between participants.

8.3. Previous issues of the issuer's issue-grade securities excluding the issuer's shares.

The Company did not issue securities other than shares.

8.4. Person(s) who offered security for bonds of the issue.

The Company did not issue any bonds.

8.5. Terms of ensuring the performance of bond obligations.

The Company did not issue any bonds.

8.6. Organizations keeping records of rights for the issuer's issue-grade securities.

Registrar:

Full corporate name: **Closed Joint Stock Company "Surgutinvestneft"**

Abbreviated corporate name: **CJSC "Surgutinvestneft"**

Location: **RF, Tyumenskaya Oblast, Khanty-Mansiysky Autonomous Okrug, Surgut**

License:

License number: **No.10-000-1-00324**

Date of licensing: **24.06.2004**

Term of license: **unlimited**

Issuing authority: **Federal Financial Markets Service**

8.7. Legislative acts regulating import and export of capital, which may influence the payment of dividends, interests, and other payments to non-residents.

As of March 31, 2006, the following legislative acts regulating import and export of capital that may influence the payment of dividends or interests or other payments were in force:

RF Law No.173-FZ dated 10.12.2003 “On Currency Exchange Regulation and Control”;

Federal Law No.208-FZ dated 26.12.1995 “On Joint Stock Companies”;

Federal Law No.160-FZ dated 09.07.1999 “On Foreign Investments in the Russian Federation”;

Federal Law No.39-FZ dated 25.02.1999 “On Investment Activities in the Form of Capital Investments in the Russian Federation”;

RF Tax Code;

Federal Law No.115-FZ dated 07.08.2001 “On Countermeasures against Money Laundering and Financing of Terrorism”;

Double taxation treaties between Russia and foreign nations in which holders of the Company’s securities reside;

8.8. Taxation of income from placed issue-grade securities of the issuer.

<i>I. Taxation of legal entities’ dividend income from placed securities.</i>		
No.	Categories of holders of securities	
	Legal entities – tax residents of the RF	Foreign legal entities (non-residents) enjoying income from a source in the RF
1. Income from placed securities	Dividends	
2. Tax on securities income	Profit tax	
3. Tax rate	9%	15%
4. Tax payment procedure and deadlines	Taxes on dividend income are charged at the source of payment of such income and transferred to the state budget by the tax agent that has effected the payment within 10 days after the income is paid.	The tax deducted from foreign companies’ income is transferred by the tax agent to the federal budget concurrently with the income payment either in the currency this income was paid or in the currency of the RF at the official exchange rate of the Central Bank of the RF as of the date of tax transfer.
5. Tax payment procedures for this category of security holders	The total amount of dividend tax is calculated on the basis of the difference between the amount of dividends payable to resident shareholders and the amount of dividends received by the tax agent for the reporting period. The negative result eliminates both tax payments and refund from the state budget. The tax amount to be withheld from the income of the taxpayer-recipient of dividends is	Double taxation relief. International treaties of the RF require foreign organizations to provide the tax agent who pays income with a confirmation that such foreign organization has a permanent location in a country with which the RF concluded an international tax treaty (agreement) governing taxation issues. Such confirmation is to be certified by relevant authorities of that foreign state. If the foreign organization entitled to draw income furnishes such confirmation to the tax agent who pays income before the income

	<i>calculated on the basis of the total tax amount and a fraction of each taxpayer in the total amount of dividends.</i>	<i>payment date, such income is either exempt from taxes at the source of payment or taxes are withheld at the source of payment at lower rates. To refund taxes withheld earlier in the RF, the foreign organization is to submit necessary documents to the taxation body at the territory where the tax agent is registered. Documents are submitted within three years after the end of the tax period during which the income was paid.</i>
6. Legislative and normative acts governing the procedure for taxation of the said income.	RF Tax Code, Part 2, Chapter 25 “Corporate Profit Tax” (as amended and supplemented), Double Taxation Treaty.	
II. Taxation of natural persons’ dividend income from placed securities.		
No.	Categories of holders of securities	
	<i>Natural persons – tax residents of the RF</i>	<i>Natural persons enjoying income from sources located in the RF, who are not tax residents of the RF</i>
1. Income from placed securities	Dividends	
2. Tax on securities income	Individual income tax	
3. Tax rate	9%	30%
4. Tax payment procedure and deadlines	<i>A Russian company being the source of the taxpayer’s dividend income (tax agent) is obliged to withhold the tax from the taxpayer’s income and transfer the tax to the corresponding budget. The accrued tax amount is withheld from the taxpayer’s income when such income is paid. Tax agents are obliged to transfer accrued and withheld tax amounts no later than on the day when the bank receives disposable funds to pay the income as well as no later than on the day when such income is transferred from tax agents’ bank accounts to the taxpayers’ accounts or, at the taxpayer’s request, to bank accounts of third parties.</i>	
5. Tax payment procedures for this category of security holders	<i>The total amount of dividend tax is calculated on the basis of the difference between the amount of dividends payable to resident shareholders and the amount of dividends received by the tax agent for the reporting period. The negative result eliminates both tax payments and refund from the state budget. The tax amount to be withheld from the income of the taxpayer-recipient of dividends is calculated on the basis of the total tax amount and a fraction of each taxpayer in the total amount of dividends.</i>	<i>Double taxation relief. In order to obtain tax relief, offsetting, tax refund or other tax incentives, a taxpayer shall submit to the tax authorities an official confirmation that he/she is a resident of the country with which the RF has concluded a double taxation treaty (agreement) which is in force during the respective tax period (or a part thereof) as well as a document stating that the taxpayer has drawn income and paid the tax outside the RF, that document being confirmed by the tax authorities of the relevant foreign state. Such confirmation</i>

		<i>can be submitted either before tax or tax advance payments or within one year after the end of the tax period based on the results of which the taxpayer claims tax exemption, tax relief, offsetting, tax refund or incentives.</i>
6. Legislative and normative acts governing the procedure for taxation of the said income.	RF Tax Code, Part 2, Chapter 23 "Individual Income Tax" (as amended and supplemented), Article 275, Double Taxation Treaty.	
III. Taxation of legal entities' income from sales of placed securities.		
No.	Categories of security holders	
	Legal entities – tax residents of the RF	Foreign legal entities (non-residents) enjoying income from sources in the RF
1. Income from placed securities	Revenues from sales of securities	Revenues from sales of shares of Russian companies whose real estate located in the RF accounts for over 50% of the company's assets.
2. Tax on income from securities	Profit tax	
3. Tax rate	24%	20%
4. Tax payment procedure and deadlines	The tax payable at the end of the tax period is paid no later than on March 28 following the expired tax period. Quarterly advance payments are paid within 28 days after the respective reporting period ends. Monthly advance payments payable within the reporting period are paid no later than on the 28th day of each month of this reporting period. The taxpayers who calculate monthly advance payments ex post realized profit pay advance payments no later than on the 28th day of the month following the month of tax assessment. Against the results of the reporting (tax) period, the amounts of monthly advance payments paid within the reporting (tax) period are offset when advance payments for the reporting period are paid. Advance payments for the reporting period are offset against tax payments for the tax period.	The tax is calculated and withheld by the Russian company that pays income to the foreign company, every time income is paid, and is transferred by the tax agent to the federal budget at the time this income is paid either in the currency this income is paid or in the currency of the RF at the exchange rate set by the Central Bank of the RF as of the day the tax is transferred.
5. Tax payment procedures for this		Double taxation relief. If a foreign company before the income

category of security holders		payment date submits the tax agent with a confirmation that it has a permanent location in a country with which the RF concluded an international taxation agreement in regard of the income which is subject to preferential tax treatment in the RF under such agreement, this company becomes exempt from taxes at the source of payment or taxes are withheld at lower rates.
6. Legislative and normative acts governing the procedure for taxation of the said income.	RF Tax Code, Part 2, Chapter 25 "Corporate Profit Tax" (as amended and supplemented)	
IV. Taxation of natural persons' income from sales of placed securities.		
No.	Categories of securities holders	
	Natural persons – tax residents of the RF	Natural persons enjoying income from sources in the RF who are not tax residents of the RF
1. Income from placed securities	Income (loss) from sales of securities is the difference between the amount of income obtained from sales of securities and documented expenses on acquisition, sales and custody of securities, as actually incurred by the taxpayer, or property deductions accepted to lower income from such purchase and sale transaction.	
2. Tax on income from securities	Individual income tax	
3. Tax rate	13%	30%
4. Tax payment procedure and deadlines	The tax agent calculates and pays the tax amount either after the tax period (calendar year) expires or when the tax agent pays taxpayer's monetary assets before the current tax period expires. If monetary funds are paid before the current tax period expires, the tax is paid on the basis of fraction of income equivalent to the actual amount of monetary funds being paid.	
5. Tax payment procedures for this category of securities holders		Double taxation relief. In order to obtain tax relief, offsetting, tax refund or other tax incentives, a taxpayer shall submit to the tax authorities an official confirmation that he/she is a resident of a country with which the RF has concluded a double taxation treaty (agreement) which is in force during the respective tax period (or a part thereof) as well as a document stating that the taxpayer has drawn income and paid the tax outside the RF, that document being confirmed by the tax authorities of the relevant foreign state. Such confirmation can be submitted either before tax

		<i>and advance payments or within one year after the end of the tax period based on the results of which the taxpayer claims tax exemption, refund or incentives.</i>
<i>6. Legislative and normative acts governing the procedure for taxation of the said income.</i>	<i>RF Tax Code, Part 2, Chapter 23 "Individual Income Tax" (as amended and supplemented).</i>	

8.9. Declared (accrued) and paid dividends on the issuer's shares; the issuer's bond yield.

Category of shares: **ordinary**

Form of shares: **registered non-documentary**

Dividends on shares of this category (type):

Reporting period: **2001**

Dividends accrued per one share (RUR): **0.033**

Aggregate dividends accrued on all shares (RUR): **1,178,957,849.05**

The issuer's management body which passed a resolution to pay dividends: **Annual General Shareholders' Meeting**

Date of the Annual General Shareholders' Meeting: **March 30, 2002**

Date and number of the minutes of the Annual General Shareholders' Meeting: **April 05, 2002, No. 13**

Period for declared dividend payment: **1 year, from June 03, 2002 till June 02, 2003**

Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**

Total dividends paid on all shares of the same category (RUR): **1,178,957,849.05**

Reasons for non-payment (partial payment): **no such reasons**

Reporting period: **2002**

Dividends accrued per one share (RUR): **0.032**

Aggregate dividends accrued on all shares (RUR): **1,143,231,831.87**

The issuer's management body which passed a resolution to pay dividends: **Annual General Shareholders' Meeting**

Date of the Annual General Shareholders' Meeting: **March 20, 2003**

Date and number of the minutes of the Annual General Shareholders' Meeting: **March 24, 2003, No. 14**

Period for declared dividend payment: **60 days after the date the resolution on payment was passed**

Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**

Total dividends paid on all shares of the same category (RUR): **1,143,231,831.87**

Reasons for non-payment (partial payment): **no such reasons**

Reporting period: **2003**

Dividends accrued per one share (RUR): **0.14**

Aggregate dividends accrued on all shares (RUR): **5,001,639,258.70**

The issuer's management body which passed a resolution to pay dividends:
Annual General Shareholders' Meeting

Date of the Annual General Shareholders' Meeting: **March 20, 2004**

Date and number of the minutes of the Annual General Shareholders' Meeting:
March 22, 2004, No. 15

Period for declared dividend payment: **from April 1, 2004 till May 19, 2004**

Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**

Total dividends paid on all shares of the same category (RUR): **5,001,639,258.70**

Reasons for non-payment (partial payment): **no such reasons**

Reporting period: **2004**

Dividends accrued per one share (RUR): **0.40**

Aggregate dividends accrued on all shares (RUR): **14,290,397,882.00**

The issuer's administrative body which passed a resolution to pay dividends:
Annual General Shareholders' Meeting

Date of the Annual General Shareholders' Meeting: **April 30, 2005**

Date and number of the minutes of the Annual General Shareholders' Meeting:
May 03, 2005, No. 16

Period for declared dividend payment: **from May 16, 2005 till June 29, 2005**

Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**

Total dividends paid on all shares of the same category (RUR): **14,290,397,882.00**

Reasons for non-payment (partial payment): **no such reasons**

Reporting period: **2005**

Dividends accrued per one share (RUR): **0.80**

Aggregate dividends accrued on all shares (RUR): **28,580,795,764.00**

The issuer's administrative body which passed a resolution to pay dividends:
Annual General Shareholders' Meeting

Date of the Annual General Shareholders' Meeting: **May 06, 2006**

Date and number of the minutes of the Annual General Shareholders' Meeting:
May 10, 2006, No. 17

Period for declared dividend payment: **from May 22, 2006 till July 04, 2006**

Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**

Total dividends paid on all shares of the same category (RUR): **28,580,795,764.00**

Reasons for non-payment (partial payment): **No such reasons**

Category of shares: **preferred**

Type of shares: **no type**

Form of shares: **registered non-documentary**

Dividends on shares of this category (type):

Period: **2001**

Dividends accrued per one share (RUR): **0.1**
Aggregate dividends accrued on all shares (RUR): **770,199,823.5**
The issuer's management body which passed a resolution to pay dividends:
Annual General Shareholders' Meeting
Date of the Annual General Shareholders' Meeting: **March 30, 2002**
Date and number of the minutes of the Annual General Shareholders' Meeting:
April 05, 2002, No. 13
Period for declared dividend payment: **1 year, June 03, 2002 – June 02, 2003**
Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**
Total dividends paid on all shares of the same category (RUR): **770,199,823.5**
Reasons for non-payment (partial payment): **no such reasons**

Period: **2002**

Dividends accrued per one share (RUR): **0.096**
Aggregate dividends accrued on all shares (RUR): **739,391,830.62**
The issuer's administrative body which passed a resolution to pay dividends:
Annual General Shareholders' Meeting
Date of the Annual General Shareholders' Meeting: **March 20, 2003**
Date and number of the minutes of the Annual General Shareholders' Meeting:
March 24, 2003, No. 14
Period for declared dividend payment: **60 days after the date the resolution on payment was passed**
Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**
Total dividends paid on all shares of the same category (RUR): **739,391,830.62**
Reasons for non-payment (partial payment): **no such reasons**

Period: **2003**

Dividends accrued per one share (RUR): **0.16**
Aggregate dividends accrued on all shares (RUR): **1,232,319,717.60**
The issuer's management body which passed a resolution to pay dividends:
Annual General Shareholders' Meeting
Date of the Annual General Shareholders' Meeting: **March 20, 2004**
Date and number of the minutes of the Annual General Shareholders' Meeting:
March 22, 2004, No. 15
Period for declared dividend payment: **from April 1, 2004 till May 19, 2004**
Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**
Total dividends paid on all shares of the same category (RUR): **1,232,319,717.60**
Reasons for non-payment (partial payment): **no such reasons**

Period: **2004**

Dividends accrued per one share (RUR): **0.607**
Aggregate dividends accrued on all shares (RUR): **4,675,112,905.44**
The issuer's management body which passed a resolution to pay dividends:
Annual General Shareholders' Meeting
Date of the Annual General Shareholders' Meeting: **April 30, 2005**

Date and number of the minutes of the Annual General Shareholders' Meeting: **May 03, 2005, No. 16**

Period for declared dividend payment: **from May 16, 2005 till June 29, 2005**

Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**

Total dividends paid on all shares of the same category (RUR): **4,675,112,905.44**

Reasons for non-payment (partial payment): **no such reasons**

Reporting period: **2005**

Dividends accrued per one share (RUR): **1.05**

Aggregate dividends accrued on all shares (RUR): **8,087,098,146.75**

The issuer's administrative body which passed a resolution to pay dividends: **Annual General Shareholders' Meeting**

Date of the Annual General Shareholders' Meeting: **May 06, 2006**

Date and number of the minutes of the Annual General Shareholders' Meeting: **May 10, 2006, No. 17**

Period for declared dividend payment: **from May 22, 2006 till July 04, 2006**

Form and other terms of declared dividend payment: **monetary funds, in the order established and approved for dividend payment**

Total dividends paid on all shares of the same category (RUR): **8,087,098,146.75**

Reasons for non-payment (partial payment): **No such reasons**

OJSC "Surgutneftegas" paid dividends for the years from 2001 to 2005 in full within the periods set for dividend payments.

Monetary funds of RUR 412,178 thousand were deposited for the following reasons beyond the Company's control: incorrect, incomplete or outdated information on the shareholder's banking details and/or mailing address he/she entered into a registered person's dividends questionnaire. This amount is shown in Line 630 of the balance sheet for the reporting period (Form 1).

Dividends for 2006 were not declared at the end of the reporting quarter. This information will be presented in the Company's quarterly report for 2Q2007.

8.10. Miscellaneous information.

The amounts of fractions in Charter Capitals are rounded to four decimal places.

APPENDIX 1
Accounting Statements
for 2006

BALANCE SHEET

as of **December 31, 2006**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership: **Open Joint Stock Company**

Unit of measure: **thousand rubles**

Form № 1 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by OKOPF/OKFS

by OKEI

Codes		
0710001		
05753490		
8602060555		
11.10.11		
47/16		
384		

Assets	Line code	The reporting year beginning	The reporting period end
1	2	3	4
1. Non-current assets			
Intangible assets	110	164 643	204 090
Fixed assets	120	333 187 134	324 614 221
Construction in progress	130	17 523642	22 418 823
Income-yielding investments in tangible assets	135		
Long-term financial investments	140	114 256 325	88 410 133
Deferred tax assets	145	1 44 3310	1 714 554
Other non-current assets	150	6 076 787	8 210 985
Total for Section I	190	423 501 270	445 572 806
II. Current assets			
Inventories including:	210	17 930 834	35, 550, 311
raw materials, materials and other similar values	211	14 238 334	17 997 090
livestock	212		
work-in-progress expenses	213	67 540	65 830
finished goods and goods for resale	214	124 8878	2 869 772
goods shipped	215		
deferred expenses	216	260 454	295 357
other reserves and expenses	217	2 11 5628	14 322 262
VAT for acquired values	220	3 239 902	1 732 003
Accounts receivable (payment expected in over 12 months after the reporting date)	230	2 078 344	2 120 175
including: buyers and customers	231	9 205	9 205
Accounts receivable (payment expected within 12 months after the reporting date)	240	5 7529 202	55 350 397
including: buyers and customers	241	5 018 3070	39 532 596
Short-term financial investments	250	109 274 152	181 422 257
Cash funds	260	1293475	9 118 837
Other current assets	270	189 964 503	130 299451
Total for Section II	290	381 310 412	415 593 431
Balance	300	853 962 073	861 166 237

Liabilities	Line code	The reporting year beginning	
1	2	3	4
III. Capital and reserves			
Charter capital	410	43 427 993	43 427 993
Own shares, bought back from shareholders	411		
Additional capital	420	470 123 511	468 895,007
Reserve capital including:	430	6 514,198	6 514 198
reserves formed in compliance with legislation	431	6 514 198	6,514 198
reserves formed in compliance with charter documents	432		
Reporting year retained profit (uncovered loss)	470	283 956 796	29, 615 971
Total for Section III	490	804 022,498	810 453 169
IV. Long-term liabilities			
Borrowings and loans	510	1 624,867	0
Deferred tax liabilities	515	6 214 944	12 104 710
Other long-term liabilities	520		
Total for Section IV	590	7 839 811	12104 710
V. Short-term liabilities			
Borrowings and loans	610	4 732 753	3 60, 441
Accounts payable including:	620	29, 718, 006	25, 949, 524
suppliers and contractors	621	3, 317, 055	4, 103, 281
due to employees	622	5, 141, 992	6, 451, 842
due to state non-budget funds	623	557, 903	378, 596
due in taxes and charges	624	16, 562, 066	13, 092, 427
other creditors	625	4, 138, 990	1, 923, 378
Profit payment due to participants (constitutors)	630	158, 447	429, 287
Deferred income	640	4, 327, 103	3, 436 484
Deferred expenditure reserves	650	3 163 455	5 183 622
Other short-term liabilities	660		
Total for Section V	690	42 099 764	38 608 358
Balance	700	853 962 073	861 166 237

PROFIT AND LOSS ACCOUNT

for **2006**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership: **Open Joint Stock Company**

Unit of measure: **thousand rubles**

Form № 2 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by OKOPF/OKFS

by OKEI

Codes

0710002

05753490

8602060555

11.10.11

47/16

384

Item	Code	For the reporting period	For the same period of the previous year
1	2	3	4
Revenues and expenses for ordinary activities			
(Net) Proceeds from sales of goods, products, works, services (less VAT, excise duties and similar compulsory payments)	010	500 510 218	428 741 393
Cost of goods, products, works, services sold	020	(342 315 947)	(264 557 057)
Gross profit	029	158 194 271	164 184 336
Commercial expenses	030	(26 982 457)	(22 823 552)
Management expenses	040		
Sales profit (loss)	050	131 211 814	141 360 784
Other revenues and expenses			
Interests receivable	060	9 875 282	4 577 142
Interests payable	070	(334 097)	(30 182)
Income from participation in other organizations	080	419 897	115 413
Other operating revenues	090	413 417 679	255 621 008
Other operating expenses	100	(448 364 617)	(251 417 413)
Profit (loss) before tax	140	106 225 958	150 226 752
Deferred tax assets	141	271 244	747 476
Deferred tax liabilities	142	(5 889 766)	(2 290 052)
Current profit tax	150	(23 466 919)	(34 195 669)
Compulsory payments from profit	151	(35 915)	(9 189)
Reporting year retained profit (loss)	190	77 104 602	114 479 318
For information only.			
Non-variable tax liabilities (assets)	200	7 610 620	5 492 662
Base profit (loss) per share			
Diluted profit (loss) per share			

REPORT ON CHANGES IN CAPITAL

for **2006**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership: **Open Joint Stock Company**

Unit of measure: **thousand rubles**

Form № 3 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by OKOPF/OKFS

by OKEI

Codes		
0710003		
05753490		
8602060555		
11.10.11		
47/16		
384		

I. Changes in capital

Item	Line Code	Charter capital	Additional capital	Reserve capital	Retained profit (uncovered loss)	Total
1	2	3	4	5	6	7
Balance as of December 31, 2004 the year preceding the previous year	010	43 427 993	371 580 400	6 514 198	187 299 144	608 821 735
the year 2005 (previous year)	011					
Changes in accounting policy (transfer to the new chart of accounts)	012	x		x		0
Results of revaluation of fixed assets	013	x	50 536 565	x		50 536 565
Balance as of January, 1 of the previous year	020	43 427 993	422 116 965	6 514 198	187 299 144	659 358 300
Results of foreign currency translation	030	x		x		0
Retained profit	040	x	x	x	114 479 318	114 479 318
Dividend payments	050	x	x	x	(18 965 511)	(18 965 511)
Deducted to reserve fund	060	x	x			
Increased capital for the account of: additional issue of shares	070		x	x	x	
increased share denomination	071		x	x	x	
received in the previous year	072			x	1 143 845	1 143 845
	073					
	074					
Decreased capital for the account of:						

decreased share denomination	080		x	x		x
decreased quantity of shares	081		x	x		x
spent (used) in the previous year	082		(1 143 845)	x		(1 143 845)
	083					
Balance as of December 31, 2005, as the previous year	090	43 427 993	420 973 120	6 514 198	283 956 796	754 872 107
the year 2006 (reporting year)						
Changes in accounting policy	091	x		x		0
Results of revaluation of fixed assets	092	x	49 150 391	x		49 150 391
	093	x				
Balance as of January, 1 of the reporting year	100	43 427 993	470 123 511	6 514 198	283 956 796	804 022 498
Results of foreign currency translation	101	x		x		
Retained profit	102	x	x	x	77 104 602	77 104 602
Dividend payments	103	x	x	x	(36 667 894)	(36 667 894)
Deducted to reserve fund	110	x	x			
Increased capital for the account of: additional issue of shares	121		x	x		x
increased share denomination	122		x	x		x
reorganization of juridical person	123					
received in the reporting year	124			x	1 228 504	1 228 504
	125					
	126					
Decreased capital for the account of: decreased share denomination	131		x	x		x
decreased quantity of shares	132		x	x		x
reorganization of juridical person	133					
spent (used) in the reporting year	134		(1 228 504)	x	(34 006 037)	(35 234 541)
	135					

Balance as of December 31 of the reporting year	140	43 427 993	468 895 007	6 514 198	291 615 971	810 453 169
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II. Reserves

Item	Line Code	Balance	Received	Used	Balance
1	2	3	4	5	6
Reserves formed in compliance with legislation: (reserve capital)					
previous year data	150	6 514 198			6 514 198
reporting year data	151	6 514 198			6 514 198
Reserves formed in compliance with charter documents: (reserve name)					
previous year data	160				
reporting year data	161				
Estimated reserves: (reserve name)					
previous year data	170				
reporting year data	171				
Reserves for future expenses: vacation allowances					
previous year data	180	2 951 479	4 870 231	(4 658 255)	3 163 455
reporting year data	181	3 163 455	8 044 701	(6 024 534)	5 183 622
(reserve name)					
previous year data	190				
reporting year data	191				

Reference information

Item	Line Code	Balance at the reporting year beginning		Balance at the reporting period end	
1	2	3		4	
1) Net assets	200	808 349 601		813 889 653	
		From the budget		From the non-budget funds	
		for the reporting year	0	for the reporting year	for the previous year
		3	4	5	6
2) Received for:					
Expenses for ordinary activities – total	210				
including:					
	211				
	212				
Capital investments in non-current assets	220				
including:					
	221				
	222				

CASH FLOW STATEMENT

for **2006**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership: **Open Joint Stock Company**

Unit of measure: **thousand rubles**

Form № 4 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by OKOPF/OKFS

by OKEI

Codes
0710004
05753490
8602060555
11.10.11
47/16
384

Item	Code	For the reporting year	For the same period of the previous year
1	2	3	4
I. Cash balance at the reporting year beginning	100	1 293 462	1 733 923
II. Cash flow, operating activities			
Cash received from buyers, customers	110	693 703 335	517 802 422
Other revenues	140	5 006 888	2 249 378
Cash used in:			
payments for purchased goods, works, services, raw materials and other current assets	150	(287 593 695)	(199 947 598)
remuneration of labour	160	(37 238 468)	(30 501 618)
dividends / interests payments	170	(32 574 295)	(16 660 968)
settlement of taxes and charges	180	(204 010 839)	(168 454 369)
deductions to non-budget funds	181		
other expenses	190	(6 456 139)	(4 803 388)
Net cash, operating activities	200	130 836 787	99 683 859
III. Cash flow, investing activities			
Proceeds from sale of fixed assets and other non-current assets	210	195 757	121 112
Proceeds from sale of securities and other financial investments	220	55 507 532	22 304 616
Dividends received	230	419 897	115 413
Interests received	240	15 835 472	6 553 438
Proceeds from loans granted to third parties	250	1 762 267	32 040
Acquisition of subsidiaries	280	0	(10)
Acquisition of fixed assets, intangible assets and income-yielding investments in tangible assets	290	(55 565 848)	(43 796 007)
Acquisition of securities and other financial investments	300	(130 158 209)	(76 539 733)
Loans granted to third parties	310	(8 353 295)	(8 747 369)

Net cash, investing activities	340	(120 356 427)	(99 956 500)
IV. Cash flow, financing activities			
Received from issuance of shares or other equity securities	350		
Received from loans and borrowings granted by third parties	360	924 362	2 415 130
Redemption of loans and borrowings (interests not included)	380	(3 574 938)	(2 582 950)
Redemption of financial leasing obligations	390	(4 427)	
Net cash, financing activities	420	(2 655 003)	(167 820)
Net increase (decrease) of cash and cash equivalents	430	7 825 357	(440 461)
Cash balance at the reporting period end	440	9 118 819	1 293 462
Effect of changes in the exchange rates of foreign currencies to the Russian ruble	450		

APPENDIX TO THE BALANCE SHEET

For **2006**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership: **Open Joint Stock Company**

Unit of measure: **thousand rubles**

Form № 5 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by OKOPF/OKFS

by OKEI

Codes		
0710005		
05753490		
8602060555		
11.10.11		
47/16		
384		

INTANGIBLE ASSETS

Item		Balance at the reporting year beginning	Received	Retired	Balance at the reporting period end
Name	Code				
1	2	3	4	5	6
Objects of intellectual property (exclusive rights to results of intellectual activities) including:	010	373 062	116 150	(16 845)	472 367
patent holder's right to invention, industrial design, useful model	011	3 920	5 006	(6)	8 920
possessor of right's right to software, databases	012	368 932	111 144	(16 839)	463 237
possessor of right's right to microchip topologies	013	199			199
owner's right to trademark and service mark, appellation of origin of goods	014	11			11
patent holder's right to results of artificial selection	015				
Organizational expenses	020				
Goodwill	030				
Other	040	113			113

Total 373 175 116 150 (16 845) 472 480

Item		Balance at the reporting year beginning	Balance at the reporting period end
Name	Code		
1	2	3	4
Depreciation of intangible assets - total	050	208 712	268 390
including:			
	051		

FIXED ASSETS

Item		Balance at the reporting year beginning	Received	Retired	Balance at the reporting period end
Name	Code				
1	2	3	4	5	6
Buildings	060	49 104 584	5 361 070	(194 249)	54 271 405
Structures and transfer mechanisms	065	687 615 570	34 188 547	(1 980 694)	719 823 423
Machinery and equipment	070	173 599 071	15 425 000	(4 538 643)	184 485 428
Vehicles	075	22 473 825	3 493 370	(880 908)	25 086 287
Production and general purpose tools	080	1 805 182	118 104	(21 170)	1 902 116
Draft livestock	085				
Producing livestock	090				
Perennial plants	095	18 832		(232)	18 600
Other types of fixed assets	100	156 243	20 908	(205)	176 946
Agricultural property and natural objects in use	105	29 303	5 106	(137)	34 272
Capital investments in land reclamation	110				
Total	120	934 802 610	58 612 105	(7 616 238)	985 798 477

Item		At the reporting year beginning	At the reporting period end
Name	Code		
1	2	3	4
Depreciation of fixed assets - total including:	140	601 615 476	661 184 256
buildings and structures	141	469 697 429	512 322 783
machinery, equipment, vehicles	142	130 726 742	147 522 327
Other	143	1 191 305	1 339 146
Fixed assets leased out - total including:	150	2 586 319	2 786 988
buildings	151	1 023 132	1 179 589
structures	152	195 070	228 002
vehicles	153	150 071	152 329
machinery and equipment	154	1 218 046	1 227 068
Fixed assets transferred for preservation	160	3 953 615	4 866 069
Fixed assets taken for lease- total including:	165	224 996	229 337
buildings	166	213 939	197 348
structures	167	8 839	24 532
machinery, equipment, vehicles	168	2 218	7 457
Objects of real estate accepted for work and being under state registration	169	4 567 561	10 145 410

For reference.	Code	At the reporting year beginning	At the previous year beginning
1	2	3	4
Results of revaluation of fixed assets:			
historical (replacement) cost	171	112 919 007	103 127 196
depreciation	172	63 768 616	52 590 631
		At the reporting year beginning	At the reporting period end
Changes in value of fixed assets resulting from additional construction works, equipping, reconstruction and partial liquidation	180	17 353 877	19 141 774

INCOME-YIELDING INVESTMENTS IN TANGIBLE ASSETS

Item		Balance at the reporting year beginning	Received	Retired	Balance at the reporting period end
Name	Code				
1	2	3	4	5	6
Property to be leased	190				
Property given under lease agreements	200				
	210				
Other	220				
Total	230				
	Code	At the reporting year beginning	At the reporting period end		
1	2	3	4		
Depreciation of income-yielding investments in tangible assets	240				

EXPENSES ON R&D AND TECHNOLOGICAL WORKS

Works		Balance at the reporting year beginning	Received	Written off	Balance at the reporting period end
Name	Code				
1	2	3	4	5	6
Total	310	200 978	114 548	(174 325)	141 201
including:	311				
For reference.			Code	At the reporting year beginning	At the reporting period end
			2	3	4
Expenses on R&D and technological works in progress			320	178 224	21 230

	Code	For the reporting year	For the same period of the previous year
	2	3	4
Expenses on R&D and technological works with negative results, charged to non-operating expenses	330		

EXPENSES ON RESOURCE DEVELOPMENT

Item		Balance at the reporting year beginning	Received	Written off	Balance at the reporting period end
Name	Code				
1	2	3	4	5	6
Expenses on resource development - total	410		5 437 352	(5 437 352)	
including:					
	411				

For reference.	Code	At the reporting year beginning	At the reporting period end
	2	3	4
Expenses on areas with mineral resources where prospecting and assessment of wells, exploration and (or) groundwater survey and other similar activities have yet to be completed.	420		
Expenses on resource development work charged in the reporting period to non-operating expenses as unproductive	430		

FINANCIAL INVESTMENTS

Item		Long-term		Short-term	
Name	Code	At the reporting year beginning	At the reporting period end	At the reporting year beginning	At the reporting period end
1	2	3	4	5	6
Contributions to charter (reserve) capitals of other companies - total	510	1 411 131	2 229 240		
including subsidiaries and affiliated companies	511	651 381	2 229 240		
Government and municipal securities	515	5 575	5 575		
Securities issued by other companies – total	520	39 955 181	16 466 394	13 570 530	79 502 668
including debt securities (bonds, bills of exchange)	521	38 837 262	15 859 579	13 570 530	79 502 668
Granted borrowings	525	15 374 540	23 280 314	2 819 713	1 392 290
Deposits	530	17 547 741	40 113 635	92 883 909	100 527 299

Other	535	39 962 157	6 314 975		
Total	540	114 256 325	88 410 133	109 274 152	181 422 257
For reference: investments in subsidiaries	541				
Financial investments with current market value, ex total amount Contributions to charter (reserve) capitals of other companies - total	550				
including subsidiaries and affiliated companies	551				
Government and municipal securities	555				
Securities issued by other companies – total	560		560		
including debt securities (bonds, bills of exchange)	561				
Other	565				
Total	570		560		
For reference. As to financial investments with current market value, changes resulting from valuation adjustment	580		559		
As to debt securities, difference between initial cost and par value is charged to the financial results of the reporting period	590				

ACCOUNTS PAYABLE AND RECEIVABLE

Item Name	Code	Balance at the reporting year beginning	Balance at the reporting period end
1	2	3	4
Accounts receivable:			
short-term – total	650	57 529 202	55 350 397
including:			
settlements with buyers and customers	651	50 183 070	39 532 596
advances granted	652	3 949 889	4 759 095
other	653	3 396 243	11 058 706
long-term – total	660	2 078 344	2 120 175
including:			
settlements with buyers and customers	661	9 205	9 205
advances granted	662		0
other	663	2 069 139	2 110 970
Total	670	59 607 546	57 470 572

Item		Balance at the reporting year beginning	Balance at the reporting period end
Name	Code		
1	2	3	4
Accounts payable:			
short-term – total	680	34 450 759	29 558 965
including:			
settlements with suppliers and contractors	681	3 317 055	4 103 281
advances received	682	3 161 535	1 223 433
settlement of taxes and charges	683	16 562 066	13 092 427
loans	684		0
borrowings	685	4 732 753	3 609 411
other	686	6 677 350	7 530 383
long-term - total		7 839 811	12 104 710
including:	690		
loans	691	1 441 471	0
borrowings	692	183 396	0
deferred tax liabilities	693	6 214 944	12 104 710
<i>Total</i>	700	42 290 570	41 663 675

EXPENSES ON ORDINARY ACTIVITIES (itemwise breakdown)

Item		For the reporting year	For the previous year
Name	Code		
1	2	3	4
Material expenses	710	64 561 778	57 166 866
Labor remuneration	720	35 248 766	28 193 338
Fringe benefit expenses	730	5 616 296	4 581 962
Depreciation	740	62 517 367	54 011 729
Other expenses	750	201 354 197	143 426 714
Total for cost elements	760	369 298 404	287 380 609
Change in balances (increase +, decrease -):			
construction in progress	765	- 1 710	31 360
deferred expenses	766	34 903	- 10 065
reserves for future expenses	767	2 020 167	211 976

COLLATERALS

Item		Balance at the reporting year beginning	Balance at the reporting period end
Name	Code		
1	2	3	4
Received - total	770	2 253 605	3 183 024
including:			
bills of exchange	780	1 911 610	2 336 067
mortgaged property	790		
including:			
objects of fixed assets	800		
securities and other financial investments	810	1 388	6 610
other	820	340 607	840 347
	830		
granted - total	840	2 400	4 619 273
including:			
bills of exchange	850		3 790 302
property pledged	860		
including:			
objects of fixed assets	870		
securities and other financial investments	880		
other	890	2 400	828 971

GOVERNMENT AID

Item		For the reporting year		For the same period of the previous year	
Name	Code				
1	2	3		4	
Budgetary funds received in the reporting year – total	910				
including:					
	911				
		at the beginning of the reporting year	received for the reporting period	returned for the reporting period	at the end of the reporting period
Budgetary loans - total	920				
including	921				

INDEPENDENT AUDITOR'S REPORT

We have audited the financial (accounting) statements of OJSC "Surgutneftegas" for the period from January 1 to December 31, 2006. The financial (accounting) statements include:

- balance sheet;
- profit and loss account;
- supplements to balance sheet and profit and loss account;
- explanatory note.

These financial statements were prepared by the executive body of OJSC "Surgutneftegas" in accordance with Federal Law No. 129-FZ "On Accounting" of November 21, 1996, "Accounting and Reporting Regulations in the Russian Federation" approved by Order No. 34n of the Ministry of Finance of the Russian Federation of July 29, 1998, "Accounting Regulations "Reporting of an Enterprise" PBU 4/99 approved by Order No. 43n of the Ministry of Finance of the Russian Federation of July 6, 1999, Order No. 67n of the Ministry of Finance of the Russian Federation of July 22, 2003 "On Forms of Accounting Statements of an Enterprise".

Executive Body of OJSC "Surgutneftegas" is responsible for the preparation of the present statements. It is our responsibility to express, based on our audit, an opinion on the fairness of these financial statements in all material respects and compliance of accounting and reporting procedures to the law of the Russian Federation.

We conducted our audit in accordance with Federal Law No. 119-FZ "On Auditing Activity" of August 7, 2001, Federal Rules (Standards) of Auditing Activity, approved by Decree of the RF Government No. 696 as of September 23, 2002, No. 405 of July 4, 2003, No. 532 of October 7, 2004 and No. 228 of April 16, 2005, No. 523 of August 25, 2006, as well as intracompany standards.

The audit was planned and performed so as to obtain reasonable assurance about whether the financial (accounting) statements are free of material misstatement. Based on sampling, the audit included examining, on a test basis, of evidence supporting the amounts and disclosures of information on financial and business activity presented in financial (accounting) statements, assessing rules and regulations for preparation of financial (accounting) statements, the accounting principles used and significant estimates made by the management of the audited body and evaluating the overall financial (accounting) statement presentation. We believe that our audits provide a reasonable basis for the opinions on the fairness of these financial (accounting) statements and compliance of accounting and reporting procedures to the law of the Russian Federation.

In our opinion, the financial (accounting) statements of OJSC "Surgutneftegas" give a true and fair view of the state of the company's affairs as of December 31, 2006 and results of financial and business activity for the period from January 1 to December 31, 2006 inclusive in accordance with requirements of the law of the Russian Federation referring to preparation of financial (accounting) statements.

March 29, 2007

Director General
"ROSEKSPERTIZA" Limited

A.V.Kozlov

Deputy Director General
"ROSEKSPERTIZA" Limited
(Qualification Certificate No. K 008659)

D.P.Zhiltsov

APPENDIX 2

Quarterly Accounting Statements as of 31.03.2007

BALANCE SHEET

as of **March 31, 2007**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership: **Open Joint Stock Company**

Unit of measure: **thousand rubles**

Form № 1 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by OKOPF/OKFS

by OKEI

Codes
0710001
05753490
8602060555
11.10.11
47/16
384

Assets	Line code	The reporting year beginning	The reporting period end
1	2	3	4
1. Non-current assets			
Intangible assets	110	204 090	190 819
Fixed assets	120	373 764 342	362 960 400
Construction in progress	130	22 418 823	30 478 555
Income-yielding investments in tangible assets	135		7 226
Long-term financial investments	140	88 410 133	116 110 166
Deferred tax assets	145	1 714 554	1 256 392
Other non-current assets	150	8 210 985	8 117 170
Total for Section I	190	494 722 927	519 120 728
II. Current assets			
Inventories including:	210	35 550 311	22 059 708
raw materials, materials and other similar values	211	17 997 090	17 748 385
livestock	212		
work-in-progress expenses	213	65 830	80 205
finished goods and goods for resale	214	2 869 772	1 332 052
goods shipped	215		298 825
deferred expenses	216	295 357	642 833
other reserves and expenses	217	14 322 262	1 957 408
VAT for acquired values	220	1 732 003	1 863 097
Accounts receivable (payment expected in over 12 months after the reporting date)	230	2 120 175	2 112 616
including: buyers and customers	231	9 205	9 205
Accounts receivable (payment expected within 12 months after the reporting date)	240	55 350 397	59 689 266
including: buyers and customers	241	39 532 596	49 340 635
Short-term financial investments	250	181 422 257	158 636 817
Cash funds	260	9 118 837	11 862 411
Other current assets	270	130 299 451	142 893 079
Total for Section II	290	415 593 431	399 116 994
Balance	300	910 316 358	918 237 722

Liabilities	Line code	The reporting year beginning	The reporting period end
1	2	3	4
III. Capital and reserves			
Charter capital	410	43 427 993	43 427 993
Own shares, bought back from shareholders	411		
Additional capital	420	518 045 128	517 515 442
Reserve capital	430	6 514 198	6 514 198
including: reserves formed in compliance with legislation			
	431	6 514 198	6 514 198
reserves formed in compliance with charter documents	432		
Retained profit (uncovered loss)	470	291 615 971	300 231 050
Total for Section III	490	859 603 290	867 688 683
IV. Long-term liabilities			
Borrowings and loans	510		
Deferred tax liabilities	515	12 104 710	9 985 527
Other long-term liabilities	520		
Total for Section IV	590	12 104 710	9 985 527
V. Short-term liabilities			
Borrowings and loans	610	3 609 441	2 818 872
Accounts payable	620	25 949 524	28 547 459
including:			
suppliers and contractors	621	4 103 281	5 743 373
due to employees	622	6 451 842	3 601 935
due to state non-budget funds	623	378 596	823 806
due in taxes and charges	624	13 092 427	15 079 225
other creditors	625	1 923 378	3 299 120
Profit payment due to participants (constitutors)	630	429 287	412 178
Deferred income	640	3 436 484	3 219 444
Deferred expenditure reserves	650	5 183 622	5 565 559
Other short-term liabilities	660		
Total for Section V	690	38 608 358	40 563 512
Balance	700	910 316 358	918 237 722

PROFIT AND LOSS ACCOUNT

For **1Q2007**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership: **Open Joint**

Stock Company

Unit of measure: **thousand rubles**

Form № 2 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by OKOPF/OKFS

by OKEI

Codes
0710002
05753490
8602060555
11.10.11
47/16
384

Item	Line code	For the reporting period	For the same period of the previous year
1	2	3	4
Revenues and expenses for ordinary activities			
(Net) Proceeds from sales of goods, products, works, services (less VAT, excise duties and similar compulsory payments)	010	107 931 935	115 796 845
Cost of goods, products, works, services sold	020	(87 073 207)	(70 776 927)
Gross profit	029	20 858 728	45 019 918
Commercial expenses	030	(7 428 302)	(6 362 742)
Management expenses	040		
Sales profit (loss)	050	13 430 426	38 657 176
Other revenues and expenses			
Interests receivable	060	3 428 708	1 625 931
Interests payable	070	(356)	(7 216)
Income from participation in other organizations	080	1 875	500
Other operating revenues	090	96 976 377	64 326 504
Other operating expenses	100	(101 043 730)	(76 419 186)
Profit (loss) before tax	140	12 793 300	28 183 709
Deferred tax assets	141	(458 162)	(323 017)
Deferred tax liabilities	142	2 119 183	20 042
Current profit tax	150	(6 386 000)	(7 018 633)
Compulsory payments from profit	151	16 289	(20 556)
Reporting year retained profit (loss)	190	8 084 610	20 841 545
For information only.			
Non-variable tax liabilities (assets)	200	2 113 072	1 618 357
Base profit (loss) per share			
Diluted profit (loss) per share			

APPENDIX 3

**“Information on Accounting Policy of
OJSC “Surgutneftegas” for 2007
for Accounting Purposes”**

1. The Accounting Policy of the Company has been formed in compliance with the legislation, accounting standards, regulatory legal acts and regulatory documents of the Russian Federation.

2. The Company's priority objectives of business accounting are as follows:

to form complete and reliable information on the Company's activity and its property status, which is necessary for external and internal users of accounting reports;

to provide the information required for monitoring the use of material, labor and financial resources in compliance with the approved regulations and estimates;

to prevent negative results of economic activity and to find internal reserves to maintain financial stability;

to coordinate the transfer of expenses, works, services and inventory holdings between business units;

to ensure higher efficiency of accounting information on revenues and expenses of the Company in terms of different activities and business units.

3. Fixed Assets Accounting:

Asset is recorded as fixed assets if the following requirements are met:

item is meant to be used to manufacture products, perform works or render services, based on management requirements and for the purpose of letting on lease at a charge for temporary possession or use or temporary use;

item is meant to be used within a long period of time i.e. over 12 months or during an ordinary operating cycle if the latter exceeds 12 months;

further resale of the item is not planned;

item is able to bring economic income (profit) in future.

The assets meeting the requirements of being accepted as fixed assets of value under RUR 10000 per unit excluding measured fixed assets, real estate properties and fixed assets items with consumer properties unchanged with time (land lots, natural management facilities, items considered as museum piece and museum collection and etc.) are recorded as part of inventories.

Real estate property is recorded as fixed assets based on delivery-acceptance act of fixed assets approved by an executive in accordance with All-Russia Classifier of Capital Assets and order of maintaining the list of the Company's fixed assets.

Real estate property actually being in service after finished capital investments is recorded as fixed assets on the day of submitting documents for state registration of proprietary rights. Movable items are recorded as fixed assets as and when ready for operation.

Fixed assets let on lease for temporary possession or use or temporary use with a view to gain profit are recorded as income-bearing placements into tangible assets since 01.01.2006 (account 03).

If one item has several parts relating to different depreciation groups subject to fixed assets lists approved by Enactment No. 1 of the RF Government "On classification of fixed assets list included in depreciation groups" of January 1, 2002, each part is recorded as a separate inventory item.

Historical cost of fixed assets remains invariable except for the following cases: revaluation (conducted annually as of January 1 of the reporting year) of fixed assets by an independent appraiser in accordance with documented market prices; completion; reconstruction; modernization; installation of auxiliary equipment; partial liquidation.

Historical cost of fixed assets is redeemed through depreciation under the straight-line method in conformity with depreciation rates.

4. Intangible Assets Accounting:

The cost of intangible assets is redeemed through depreciation under the straight-line method within the fixed period of their useful life. If it is impossible to determine the useful life of intangible assets, depreciation rates are deemed to be 20 years.

5. Inventory Accounting:

Purchased inventories (except for goods) are recorded on the basis of their book prices equal to actual expenses known at the moment when they are entered into the accounting records. Goods are recorded on the basis of supplier's prices.

Expenses connected with paid inventories the title on which has not been transferred according to concluded agreement are shown in the debit side of the accounts.

Inventories (except for goods) are written off to production or otherwise retired at their average cost of production. Goods and materials/assets of value under RUR 10,000 are retired at their single cost.

6. Financial Investments Accounting:

Financial investments are entered in the accounting records pursuant to the law in force.

Financial investments with current market value that may be determined are shown in the accounting records as of the end of a reporting year at their current market value. The difference between the assessment of financial investments at their current market value as of the end of a reporting year and the previous assessment of financial investments for accounting purposes are attributed to financial results as part of other revenues or expenses.

When financial investments with current market value that can not be determined are retired, their value is determined on the basis of the historical cost of each unit of financial investments accounting.

7. Formation and Use of Reserves:

An adequate reserve is formed for vacation payments to be evenly included in deferred expenses accounting. The balance at the end of a reporting year is adjusted in line with the inventory results.

8. Deferred Expenses Accounting:

Expenses incurred within the current month but relating to the future periods are shown in Account 97 "Deferred Expenses" and included in the cost of the goods (works, services) of the corresponding reporting period.

9. Definition of Sales Proceeds:

For accounting purposes proceeds from sales of products, works, services, goods and property of the Company to other organizations and natural persons are recognized provided that the requirements stipulated by Item 12 of the Accounting Regulations "Income of an Enterprise" PBU 9/99 are met. If mandatory requirements are not met, to recognize the sales, the shipped products are shown in Account 45 "Goods Shipped".

10. Borrowings and Loans Accounting:

Debt under borrowings and loans received is shown in the accounting records with interest due at the end of a reporting period under loan or credit agreements.

Amounts of short-term borrowings and loans received (for not more than 12 months) are shown in the credit side of Account 66 "Short-Term Loans and Borrowings Payments".

Amounts of long-terms borrowings and loans received (for more than 12 months) are shown in the credit side of Account 67 "Long-Term Loans and Borrowings Payments". Long-term debt under borrowings and loans received can not be transferred to short-term debt. Borrowed funds with the maturity period exceeding 12 months are included in long-term debt before the set maturity date.

11. Property and Liabilities Inventory:

It is obligatory to take inventory prior to drawing up annual reports, in case a new accountable person is appointed (on the date a new accountable person is instructed), if there are established facts of theft, embezzlement or malfeasance, in case of damage inflicted on valuables (immediately after such facts have been established), after a fire or a natural disaster, in case a structural unit is shut down and in some other cases.

Prior to drawing up annual accounting report, inventory of the following balance sheet items is taken:

fixed assets and intangible assets as of October 1 of the current year;

construction in progress as of December 1 of the current year;

raw materials and other material values, goods in process and semifinished goods produced in-house, finished goods in stock as of October 1 of the current year;

deferred expenses as of December 31 of the current year;

settlements with banks (settlements and other accounts of the Company, borrowings, etc.) - as soon as the last statement of account in the reporting year is received, and as of December 31 of the current year when accounting documents have been transferred to the bank for collection purposes;

monetary funds, securities and financial documents as of December 31 of the current year;

tax payments, payments to the budget and non-budget funds, other payments to the state as of December 31 of the current year;

settlement with debtors and creditors as of December 31 of the current year;

reserve for future expenses as of December 31 of the current year.